

PRESS RELEASE

Latour acquires Samwon Tech (Europe) Limited

Investment AB Latour has via Specma Hydraulic AB, parent company in the Hydraulics business area, acquired Samwon Tech (Europe) Limited.

Samwon Tech (Europe) Limited, based in Newton Aycliffe in the northeast of England, is a supplier of hydraulic components and a distributor of SAMWON Tech Co. Ltd. Korea's products on the European market. The company mainly serves international OEM customers and their main market is in Great Britain, which stands for approximately 70 % of net sales. The company's annual turnover is at present approximately GBP 1.7 million.

Hydraulics is one of six wholly owned business areas within Latour. The companies within the business area develop, manufacture and market customised hydraulics systems, fluid conveyance components and hydraulic components for customers on the Nordic market and their subsidiaries outside the Nordic countries. Hydraulics has net sales of more than SEK 800 million.

Investment AB Latour is a mixed investment company with a portfolio worth around SEK 9 billion and wholly owned industrial and trading operations with a combined net sales of nearly SEK 6 billion.

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INVESTMENT AB LATOUR

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