

PRESS RELEASE

Annual General Meeting Latour

The Annual General Meeting for Investment AB Latour (publ) on 12 May 2011 decided to:

- distribute dividends of SEK 3.75 per share.
- to re-elect the following persons to the board of directors: Anders Böös, Carl Douglas, Elisabeth Douglas, Eric Douglas, Fredrik Palmstierna, Jan Svensson and Caroline af Ugglas. Fredrik Palmstierna was elected chairman of the board.
- authorise the board to, until the next General Annual Meeting, decide on the repurchase of own shares of no more than 10 percent of issued shares and decide on the transfer of own shares as a payment for acquisitions and/or in connection to the company's call option program.
- authorise the board to offer, among others, senior officers the possibility to acquire at market prices call options for no more than 230,000 B shares, corresponding to no more than 0.17 percent of the company's total number of shares. This allows for shares to be sold with a deviation from shareholders' preferential rights according to the terms for the call options.
- let the Annual General Meeting elect the nominating committee. In preparation for the Annual General Meeting 2012 Gustaf Douglas (chairman), Björn Karlsson and Per-Erik Mohlin were elected to the nominating committee.
- accept the merger plan adopted by the boards in Latour and SäkI AB (publ) as well as decide to issue the merger payment, the change in the Articles of Association and a new board. Please find further information below.

The board also decided to use the authorisation to repurchase own shares at the constitutional board meeting that followed the Annual General Meeting. Acquisitions can be made from Friday 13 May 2011 and until the next Annual General Meeting for the registered price interval on NASDAQ OMX Stockholm at the time.

Approval of merger plan regarding merger between Latour and SäkI AB (publ) ("SäkI")

The Annual General Meeting unanimously approved the merger plan jointly adopted by the boards of Latour and SäkI from 16 March 2011. The merger plan was announced by the Swedish Companies Registration Office on 7 April 2011.

Conditional on the registration of the merger by the Swedish Companies Registration Office, estimated to take place around 6 July 2011, the Annual General Meeting decided to:

- issue 28,500,000 new B shares in Latour as a merger payment, meaning that each held share in SäkI entitles to 0.57 B shares in Latour.
- change the Articles of Association so that the limits for lowest and highest number of shares is raised to no less than 80,000,000 shares and no more than 320,000,000 shares. The highest number of issued A and B shares is 320,000,000 shares per class of share.
- reelect the following members to the board of directors: Anders Böös, Carl Douglas, Elisabeth Douglas, Eric Douglas, Fredrik Palmstierna, Jan Svensson and Caroline af Ugglas, and newly elect Mariana Burenstam Linder and Anders G. Carlberg. Fredrik Palmstierna was elected chairman of the board.

Gothenburg 2011-05-13

Further information can be provided by the CEO Jan Svensson or the CFO Anders Mörck, tel. +46 31 89 17 90.