

PRESS RELEASE

Latour acquires company within electronic and system development

Investment AB Latour has via Reac AB acquired the business of SCS in Åmål. Reac AB is part of the business area Latour Industries.

Reac, with headquarters in Åmål, has about 50 employees and net sales of SEK 120 million. Reac sells and manufactures electromechanical actuators and lift system primarily to manufactures of power wheelchairs.

The acquisition will be the base for Reac's investments in system and electronics development which will strengthen and develop Reac's market position within lift systems and actuators for advanced wheelchairs. "The companies have worked together for many years and now, it feels like a natural step to become part of Reacs future ventures," says Johan Olsson, who is the founder of SCS. Johan Olsson will be responsible for the development of electronics and control systems at Reac.

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INVESTMENT AB LATOUR

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President and CEO

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Latour Industries is one of four wholly owned business areas in Latour with total net sales of over SEK 1.6 billion. In addition to Reac the companies in Latour Industries trade in electric tools and input goods for the wood and furniture industry. They also manufacture bolted joint products, hand tools, machining tools, seals and gaskets.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 15 billion and wholly owned industrial operations with total net sales of about SEK 7 billion

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