

PRESS RELEASE

Hultafors Group acquires the Snickers Workwear franchise company in The Netherlands

Investment AB Latour has, through its business area Hultafors Group, acquired Snickers Original BV in The Netherlands. With this acquisition, Hultafors Group will further increase its sales efforts in The Netherlands. Snickers Original BV has 17 employees.

The acquisition is a natural step in the growth strategy of Hultafors Group, which encompasses the Hultafors Tools, Wibe Ladders and Snickers Workwear brands. The aim is to create further possibilities of growth and coordinate sales of the brands in The Netherlands. Hultafors Group has a demanding growth target that will be achieved through acquisitions and organic growth.

Gothenburg 29 March, 2012

Investment AB Latour (publ)

Jan Svensson, CEO

For further information please contact:

Alexander Wennergren Helm, CEO Hultafors Group, tel. +46 708 20 33 00

Snickers Workwear is one of Europe's leading brands in the field of work wear for craftsmen and the brand is represented in 23 countries and post-acquisition annual revenues of SEK 700 million. Hultafors is more widely known as the world's leading manufacturer of folding rules and as the market leader in the Nordic region for hand-held tools. In 2005, Hultafors acquired Wibe Ladders and in 2006 it purchased Snickers Workwear. The three brands are part of Hultafors Group which has an annual turnover of SEK 1.2 billion and represents the hand tools business area within Investment AB Latour.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 16 billion and wholly owned industrial operations with total net sales of about SEK 7 billion