

PRESS RELEASE

Latour acquires a leading company in building energy efficiency.

Investment AB Latour has through Latour Industries AB acquired Kabona AB from its founders. Kabona's system can significantly reduce the environmental impact of buildings and at the same time generate substantial savings.

Kabona is domiciled in Borås, has more than 80 employees and annual net sales of SEK 100 m. The company sells and installs systems that optimize the indoor climate and energy consumption in buildings. Kabona will continue to be an independent group run by its current leadership.

"At Kabona we know that by coordinating the systems installed and taking into account actual conditions such as indoor temperatures, air quality, weather forecasts and thermal storage capacity it is possible to raise energy efficiency by 25-50 percent while improving the indoor climate in buildings. A strong owner provides us with the ability to continue to grow in what is currently a seemingly endless market," says Kjell Carlberg, CEO and one of the founders. "Latour's business concept of long-term ownership is the best possible platform to bear Kabona into the future.

"Considering the huge energy savings that can be generated from both refurbishment of existing buildings and new construction we have been interested in this business for a number of years," says Henrik Johansson, Latour Industries Business Area Manager. "Buildings in Sweden represent 40 percent of the country's entire energy consumption. We can achieve substantial financial and environmental gains by reducing this level. We chose Kabona because it is the top Swedish company in this field. Their software program, ecopilot®, is a big step forward in building energy automation."

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INVESTMENT AB LATOUR

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Latour Industries is one of four wholly owned business areas in Latour with total net sales of over SEK 1.6 billion. In addition to Kabona the companies in Latour Industries trade in electric tools and input goods for the wood and furniture industry. They also manufacture bolted joint products, hand tools, electric actuators, tools for woodworking and metalworking as well as seals and gaskets.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 16 billion and wholly owned industrial operations with total net sales of about SEK 7 billion.

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