

PRESS RELEASE

Latour acquires a company within the supply of actuators and lift/tilt systems in Poland

Investment AB Latour has via REAC AB signed an agreement to acquire MBL-ABU in Poland from the MBL Group. REAC AB is a part of the business area Latour Industries. The acquisition will strengthen the market position of REAC within the market segment of power wheelchairs. It will also improve cost competitiveness and create a foundation for future growth.

MBL ABU is a well-run operation in the manufacturing of actuators and lift/tilt systems. The company has an annual turnover of 46 MDKK and currently employs 53 persons.

REAC, with its headquarters in Åmål, has an annual turnover of 110 MSEK and employs 50 persons. REAC develops, manufactures and markets actuators and lift/tilt systems to customers within the wheelchair market.

"I am very happy to be able to offer an extended product range to our customers. At the same time we also improve our cost competitiveness with this manufacturing footprint in Poland", says Jan Dahlén, CEO of REAC AB.

"Through this business unit spin off, the MBL Group will be able to further develop and strengthen its original core business, which is primarily pneumatic and puncture proof wheel solutions for manual wheelchairs, power chairs and scooters", says Mogens Lauritsen, CEO of MBL A/S.

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INVESTMENT AB LATOUR (publ)

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Latour Industries is one of four wholly owned business areas in Latour with total net sales of over SEK 1.6 billion. In addition to REAC the companies in Latour Industries trade in electric tools and input goods for the wood and furniture industry. They also manufacture bolted joint products, hand tools, tools for woodworking and metalworking as well as seals and gaskets.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 17 billion and wholly owned industrial operations with total net sales of about SEK 7 billion.

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