

PRESS RELEASE

Swegon acquires RCS AG in Switzerland

Investment AB Latour has, through its business area Swegon AB, signed an agreement to by September 30th acquire RCS AG, a Swiss supplier of chillers.

RCS is an independent distributor of chillers. Headquarted in Manno, the company founded in 2004, has two additional offices in Switzerland. The company employs 14 staff and had a turnover of 5,5 MCHF in 2012.

"This is a strategic acquisition that supports our goal to grow in one of our prioritized markets. In cooperation with our existing subsidiary in Switzerland this acquisition will imply increased sales of our products in the cooling system segment", says Hannu Saastamoinen, CEO Swegon.

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Investment AB Latour (publ) Jan Svensson, CEO

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Swegon AB is a company in the Latour group and manufactures and sells products and solutions for ventilation and indoor climate systems. Swegon group has 1,430 employees and the turnover is 2.8 SEK billion.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 22 billion and wholly owned industrial operations with total net sales of about SEK 7 billion.