Interim report, third quarter 2010

Investment AB Latour

November 3, 2010

Latour – a mixed investment company

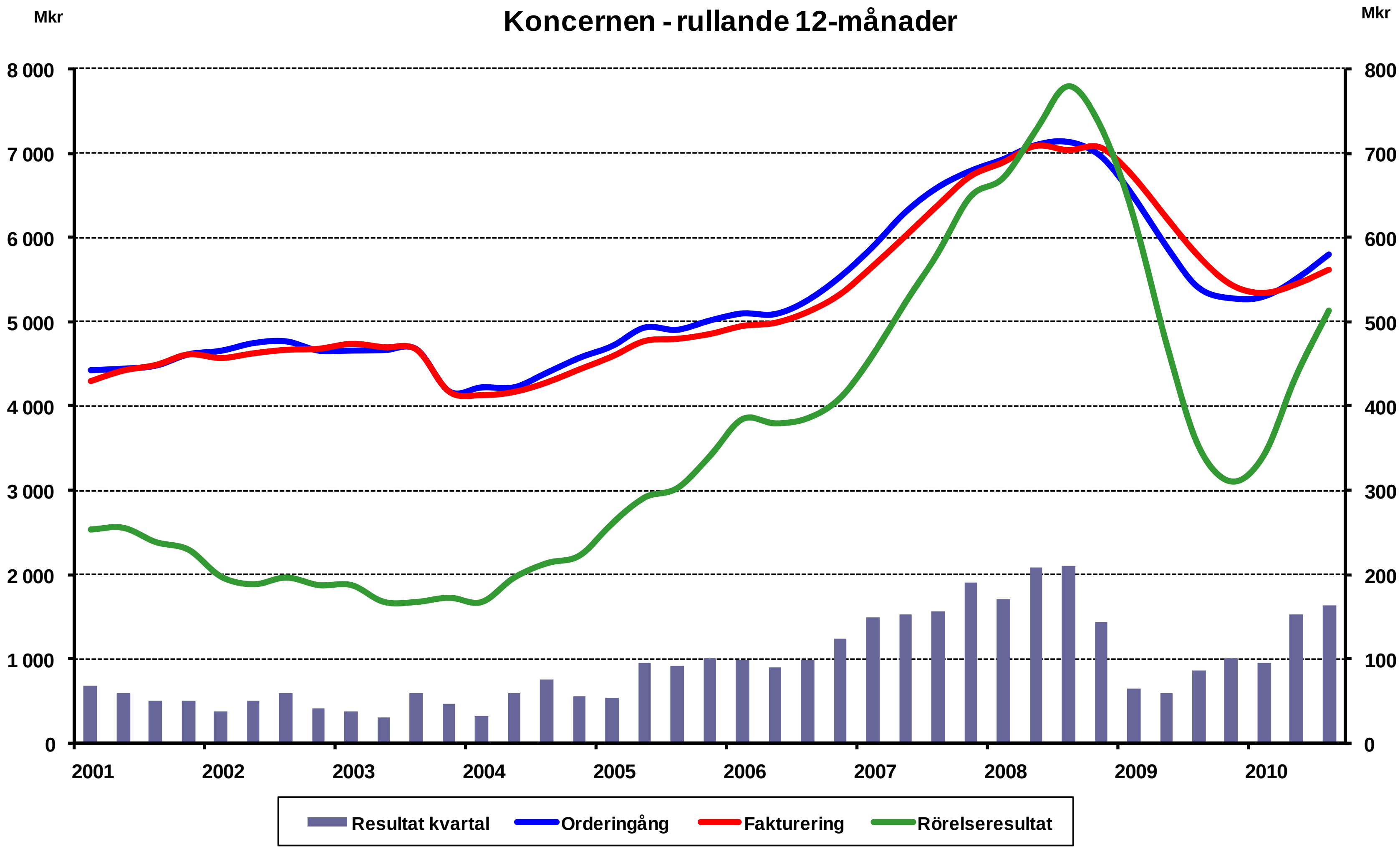
Focus on long-term value creation

Latour

- **Wholly owned operations**
  - Hultafors Tools
  - Snickers Workwear
  - Wibe Ladders
  - Latour Industries
  - Specma Group
  - Swegon
- **Investment portfolio**
  - ASSA ABLOY
  - Munters
  - Fagerhult
  - Nederman
  - Niscayah
  - HMS Connecting Devices
  - Securitas
  - Loomis
  - Sweco

The wholly owned operations 2010

Improved results



LATOUR

The wholly owned operations

Business deals during the year

Acquisitions

SAMWON TECH

Komponenthuset AS

REAC	2010-09-14
BLUE BOX GROUP	2010-10-05
Kontikab	2010-10-05

Divestments

Specma Automation

Examples on business deals during the year

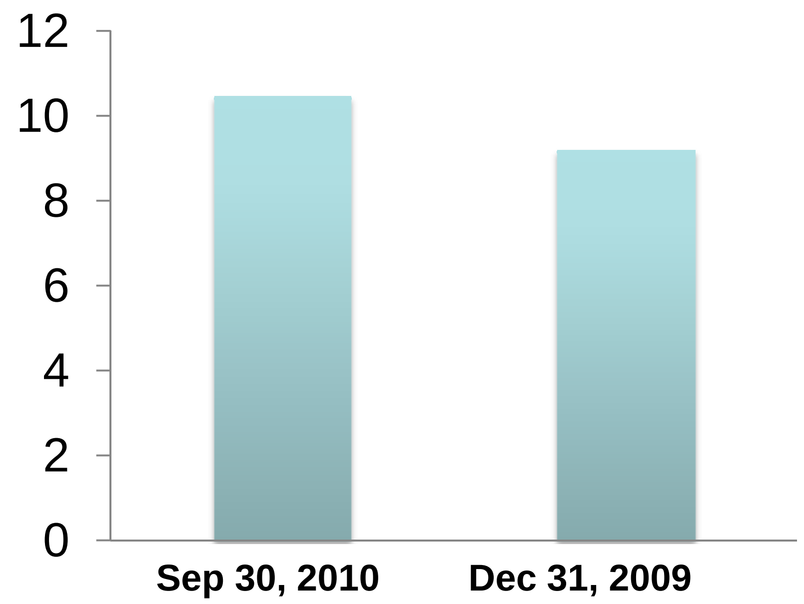
Acquisitions

FAGERHULT	LTS Licht & Luechten GmbH, October, 2010
Nederman	Dantherm Filtration, April 2010
ASSA ABLOY	A number of acquisitions 2010 (Korea, CH, US, GB)
SECURITAS	About 10 acquisitions/start-ups during 2010
LOOMIS	A number of acquisitions 2010 (US)

Investment portfolio value development

HMS Connecting Devices
LOOMIS
ASSA ABLOY
FAGERHULT
SECURITAS
MUNTERS
Nederman
NISCAYAH
SWECO

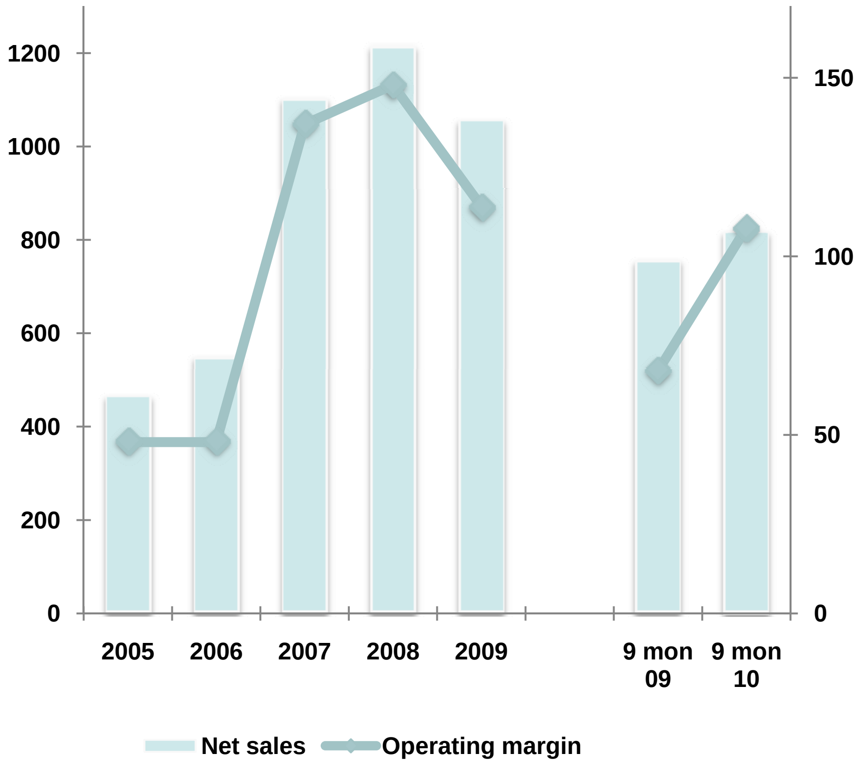
SEK billion



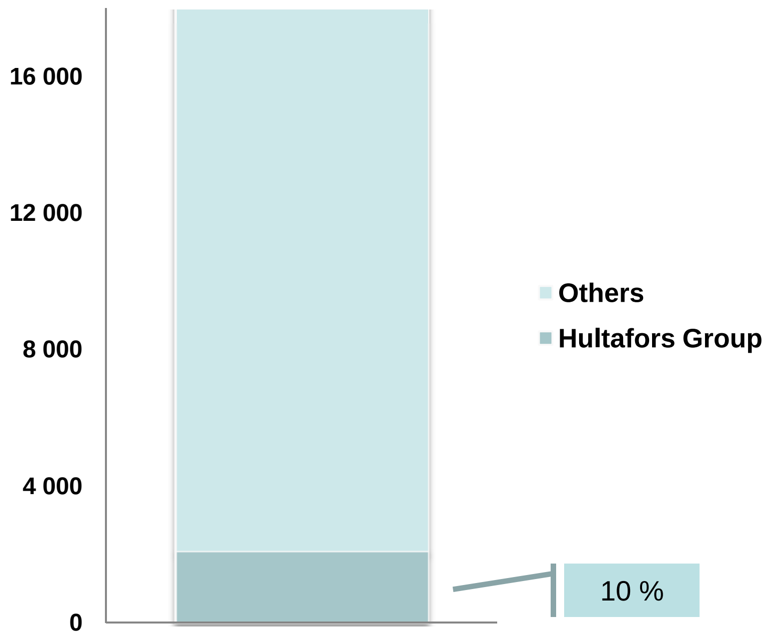
Business area Hultafors Group

Profitable growth

Development net sales and result, SEK M



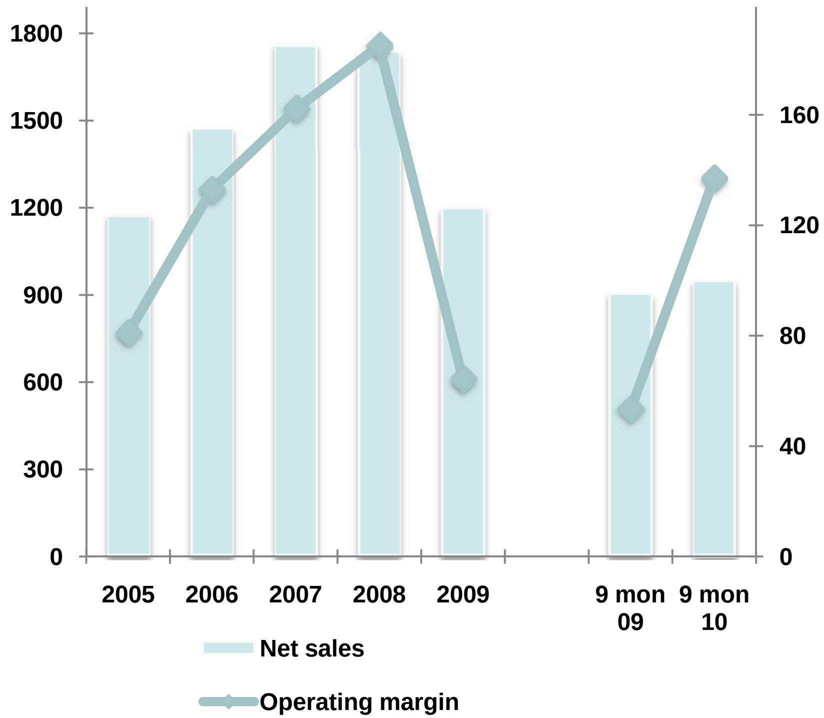
Share of Latours´ net asset value, SEK M



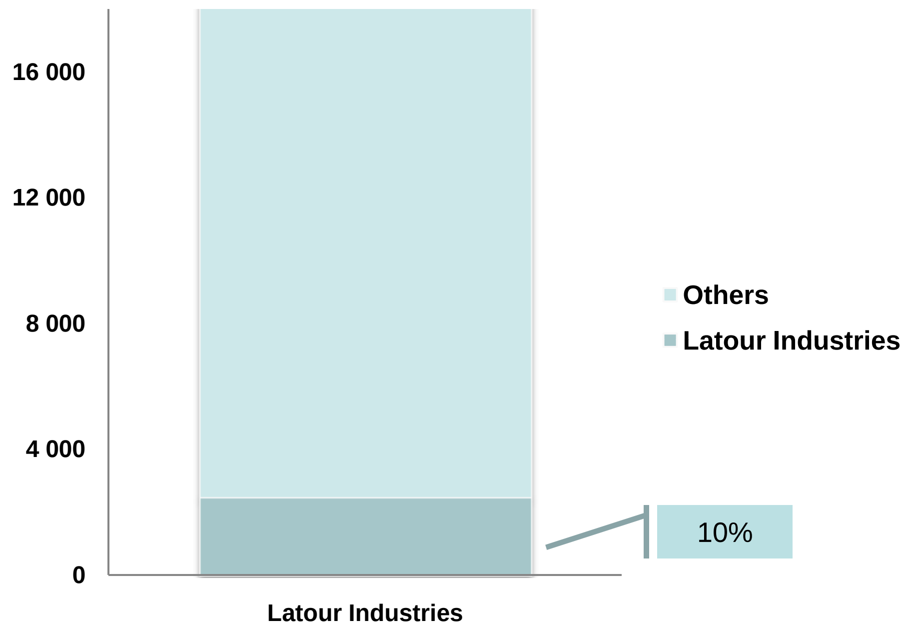
Business area Latour Industries

Profitable growth

Development net sales and result, SEK M



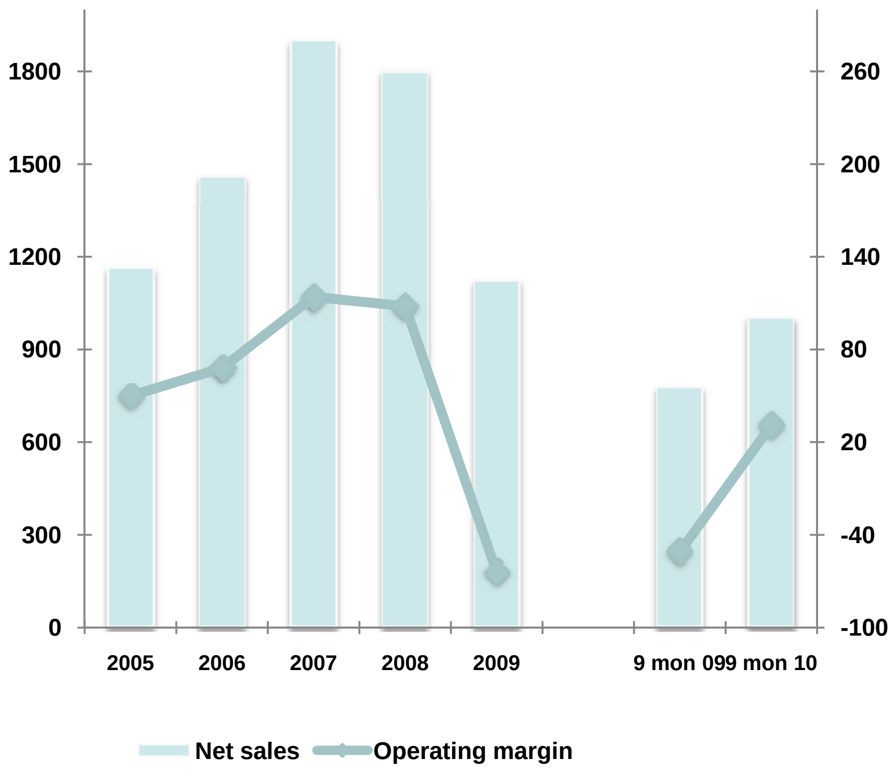
Share of Latours´ net asset value, SEK M



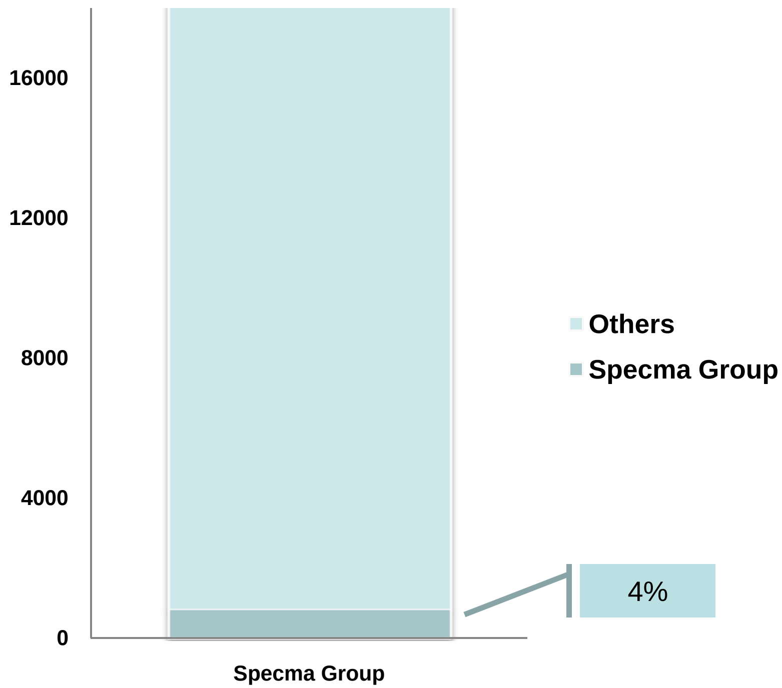
Business area Specma Group

Continued increased volumes

Development net sales and result, SEK M



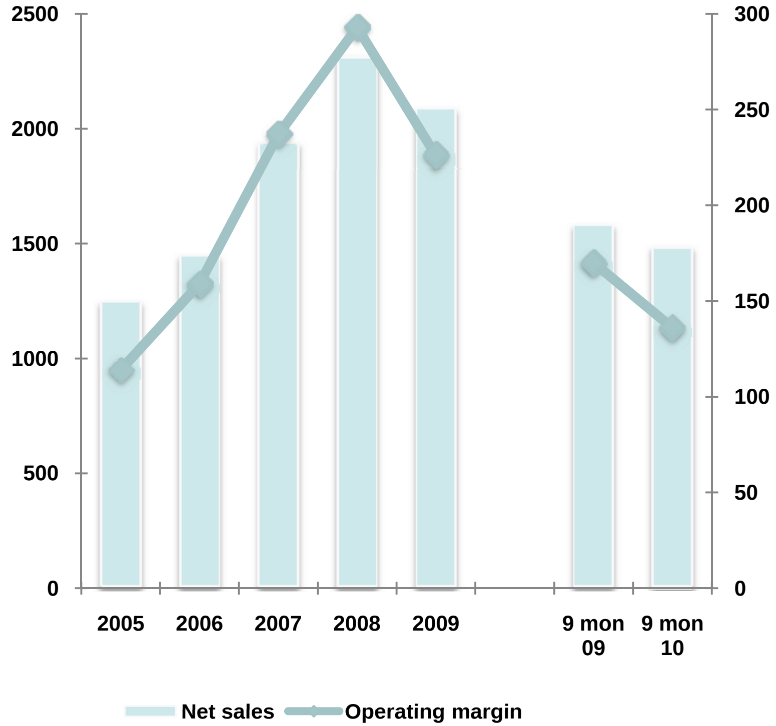
Share of Latours´ net asset value, SEK M



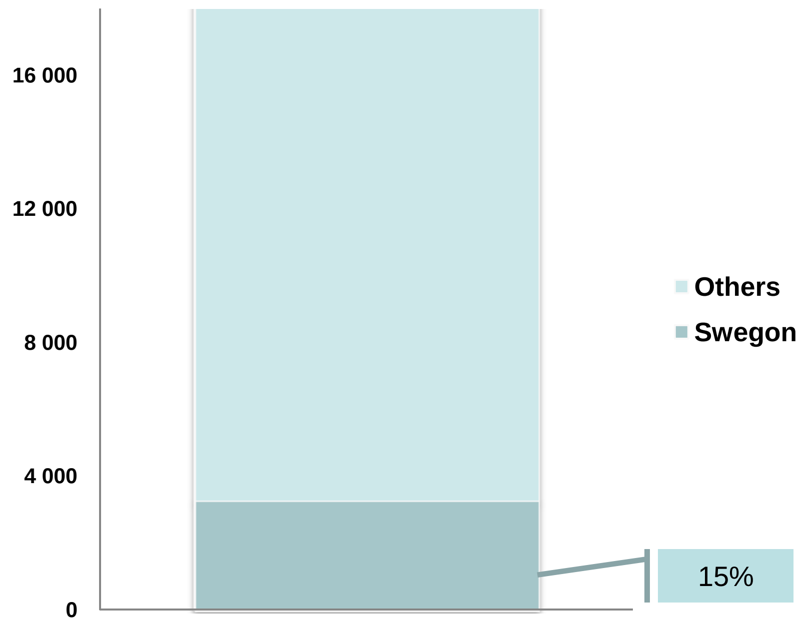
Business area Swegon

Sustained efforts

Development net sales and result, SEK M



Share of Latours´ net asset value, SEK M



Share price development

Total return

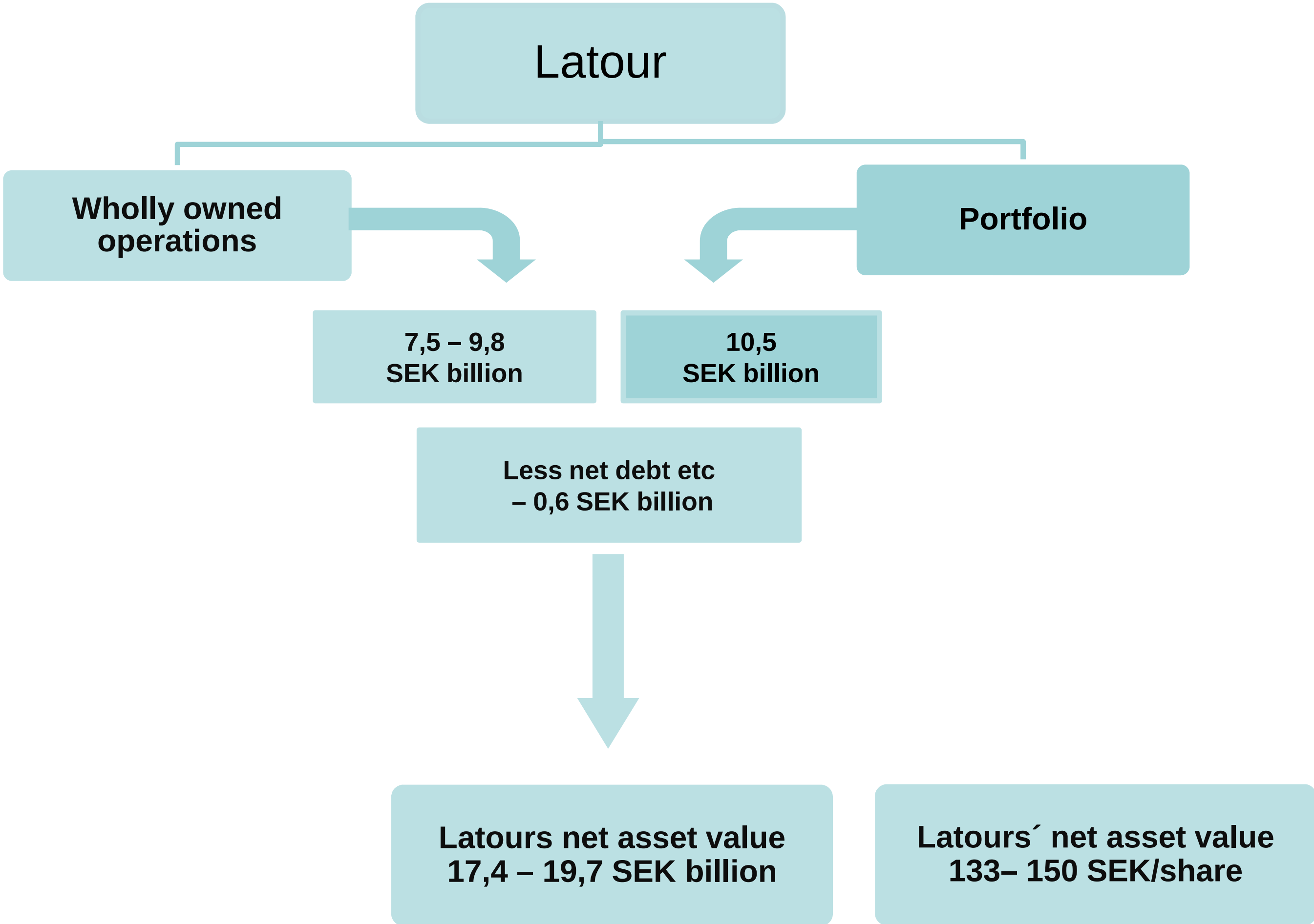
Latour

7,1%

OMX Stockholm SIXRX

17,9%

Latours´net asset value 2010-09-30



Expansion, step by step, whitin the wholly owned operations

Summary