

## PRESS RELEASE

## Latour reinforces Hultafors Group's offer through an acquisition

Hultafors Group continues to strengthen its offer to distributors and end users in the Swedish market by acquiring Specma Tools AB from Latour Industries AB. Specma Tools distributes FEIN, a German leading brand of power tools for construction and industry. The company will be included in Hultafors Group as from 1 May 2014.

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Investment AB Latour (publ) Jan Svensson, CEO

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Hultafors group is one of four wholly owned business areas in Latour with total net sales of around SEK 1.2 billion and offers the market three product groups: work wear under the Snickers Workwear brand, hand tools under the Hultafors tools brand and ladders and scaffolding marketed under the Wibe Ladders brand. Its business concept is to be an attractive partner to distributors of consumables and work equipment in Europe and to be the obvious first choice for the end user.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 26 billion and wholly owned industrial operations with total net sales of about SEK 7 billion.