



PRESS RELEASE

Latour divests Carstens

Investment AB Latour has through Latour Industries AB divested all shares in Carstens AB to Holm Trävaror. Carstens is a leading supplier of component products to Swedish interior- and furniture industries.

Holm Wood Products is an established supplier of wooden materials to joineries, the furniture industry, construction merchants and schools. The company originates from Bröderna Holm, founded in 1927, and operates in four locations in Sweden. "Carstens' products and expertise complements the offer Holms Trävaror has to Swedish industry today very well" says Bernt Johansson, the owner of Holm Trävaror.

Carstens, formed in 1948 by Engineer Ernst Carstens, has a long tradition in the Swedish wood industry. The company was acquired in 1975 by Specialmaskiner i Göteborg AB, which later became Specma AB. The company has thus been part of Latour since its inception in 1986. The company has a turnover of about SEK 60 million and has 12 employees. "Since our ambition is to move from commerce to operations with own products and brands, it is a natural next step for us to dispose our shareholding in Carstens. The company gets an owner with extensive knowledge of the industry with Holm Trävaror, that can continue to develop the business." says Latour Industries CEO Henrik Johansson.

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Investment AB Latour (publ)
Jan Svensson, CEO

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Latour Industries is one of five wholly owned business areas in Latour with total net sales of around SEK 1 billion. Latour Industries operate within energy efficiency for buildings and manufacture tools for woodworking and metalworking as well as seals and gaskets.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 26 billion and wholly owned industrial operations with total net sales of about SEK 7 billion.

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