

PRESS RELEASE

Latour invests in Steelwrist, a leading manufacturer of tiltrotators and quick couplers

Investment AB Latour (publ) has through Latour-Gruppen AB signed an agreement to acquire 18 percent of the holding company owning Steelwrist AB through a directed share issue. The purpose is to build an industrial group, with Steelwrist as a key element, in the area of quick couplers, tiltrotators, electronics and tools for excavators and other tool carriers.

Steelwrist develops, manufactures and sells tools that increase excavator efficiency and safety. The main products are tiltrotators and quick couplers, but the company also sells buckets and other accessories optimized for usage together with tiltrotators. Steelwrist has its headquarters, product development and manufacturing in Sollentuna, Sweden. The products are sold through retailers in Sweden and via own subsidiaries and distributors in the international market. The company has 57 employees and annual revenue of SEK 116 million in 2014.

"I am very pleased that Latour will become a partner in Steelwrist. Latour's long-term investment perspective is very important for the future development of the group, and we can now more actively look for faster expansion opportunities, both in terms of geographies and products. The objective is to further develop the very competitive position we already have in our home market internationally", says Stefan Stockhaus, CEO of Steelwrist.

"Today, more than 90 percent of all new excavators sold in Sweden are equipped with a tiltrotator, but the penetration is less than 5 percent in large and nearby markets like Germany, France and the UK. We are therefore strongly positive regarding the growth potential in Steelwrist and will work actively together with the other owners to further strengthen the company's position as the fastest growing manufacturer of tiltrotators in the world", says Björn Lenander, CEO of Latour Industries AB and new board member in the company.

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INVESTMENT AB LATOUR (PUBL)

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Investment AB Latour is a mixed investment company consisting primarily of wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 38 billion per May 31, 2015. The wholly-owned industrial operations generated a turnover of approximately SEK 7.6 billion in 2014.

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