

PRESS RELEASE

Nord-Lock Group acquires Boltight Limited

Nord-Lock Group (Sweden) has today acquired Boltight Limited (UK), a leading hydraulic bolt tensioning company. The sellers are the founders of Boltight, and they will continue to manage the company and to develop it further.

Boltight has its head office in Walsall, UK. Since 1999, Boltight has developed advanced solutions for the tensioning of bolts in demanding industries such as oil and gas, power generation, and mining. In 2014, Boltight had 18 employees and sales of GBP 4 million.

The acquisition is strengthening Nord-Lock's product range and its position as a global provider of bolt securing systems.

Boltight's products are of premium quality and the company has an impressive track record of customer satisfaction thanks to the focus on engineering, product quality and delivery excellence.

Fred Heaton, Managing Director of Boltight: "We welcome the acquisition and the opportunity of accelerated growth made possible by becoming part of the Nord-Lock Group."

Ola Ringdahl, CEO of the Nord-Lock Group, comments: "Boltight's product range will open up many interesting business opportunities. Adding the hydraulic bolt tensioning technology to our product portfolio will provide us with even more possibilities to help our customers solve their critical needs within bolt tensioning. We are very pleased to welcome Boltight into the Nord-Lock Group."

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