

PRESS RELEASE

Nord-Lock Group acquires main distributor in Korea

Investment AB Latour has, through its wholly owned business area Nord-Lock Group, signed an agreement to acquire all shares in distributor Nord-Lock Korea Co., Ltd. Closing date is planned to January 4th, 2016.

The acquisition is a natural step in the growth strategy of Nord-Lock Group. Korea is an important manufacturing nation and a significant market for bolt securing and tensioning. The aim is to create further possibilities of growth in Korea for the Nord-Lock Group.

Nord-Lock Korea had a turn-over in 2014 of SEK 35 million and 10 employees.

Göteborg, 30 November, 2015

Investment AB Latour (publ)
Jan Svensson
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Investment AB Latour is a mixed investment company consisting primarily of wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 41 billion. The wholly-owned industrial operations generated a turnover of approximately SEK 7.6 billion in 2014.