

## **PRESS RELEASE**

### **Swegon acquires innovative residential ventilation company in Germany**

Swegon, a wholly owned business area within Investment AB Latour, acquires bluMartin GmbH in Germany.

bluMartin is an innovative manufacturer of decentralized residential air handling units with A+ Ecodesign Energy Class and Passivhaus certification. The company has 16 employees and is situated in Wessling, in the south of Germany. The turnover in 2015 was 2 MEUR.

The acquisition of bluMartin is in line with Swegons' strategy of strengthening its presence on the German market and in residential ventilation.

"With an increasing focus on passive house development we see a big potential for modern ventilation solutions in the German residential ventilation market. By adding our resources to support bluMartin's innovative thinking Swegon can help speed up the growth of bluMartin GmbH and we believe in an interesting future for the company as part of Swegon Group." says Hannu Saastamoinen, CEO Swegon.

"Our young company has had a fantastic development since it was founded. As a part of the Swegon Group, we can take the next steps on our journey and accelerate our growth. We believe in a bright future for employees, partners and customers alike." says Bernhard Martin, Managing Director of bluMartin GmbH.

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*Swegon AB is a company in the Latour group and manufactures and sells products and solutions for ventilation and indoor climate systems. The Swegon company group has 1,850 employees and the turnover is SEK 3.6 billion.*

*Investment AB Latour is a mixed investment company consisting primarily of wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 36.5 billion. The wholly-owned industrial operations generated a turnover of approximately SEK 7.2 billion in 2015.*