

PRESS RELEASE

Latour acquires AAT in Germany

Investment AB Latour (publ) has, through its subsidiary REAC AB, signed an agreement to acquire the German company AAT GmbH, a leading supplier of powered stair climbing solutions and add-on drives products on the European Mobility Rehab market.

REAC develop, manufacture and market motion systems to customers within the global Mobility Rehab Market. The acquisition will enhance REAC's product range and strengthen the market position as well as provide a good base for further growth within interesting segments. AAT develop, assemble and supply electrical drive-, push- and climb systems for the European Mobility Rehab Market. The company has an annual turnover of EUR 17.8 m, with stable EBIT-margins and has 72 employees.

"AAT is a well-managed company and I am very happy to be able to create an even stronger base for the REAC Group and its subsidiaries in this interesting and dynamic market", says Mauritz Sahlin, CEO of REAC AB.

"We are proud over what we have achieved with AAT during the years and also proud that we have found a professional long term industrial owner who is committed to invest in and develop the company further", says Thomas and Markus Alber, founders and sellers of AAT.

Göteborg, 3 April, 2017

Investment AB Latour (publ) Jan Svensson President and CEO

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REAC, with headquarters in Åmål, Sweden, has an annual turnover of EUR 35 m and employs 345 persons. REAC is a subsidiary of Latour Industries AB, which is one of four wholly-owned business areas within the Latour Group.

Latour Industries consists of a number of operating areas, each with its own business concept and business model. The ambition is to develop independent entities within the business area which can eventually become new business areas within the Latour Group. Latour Industries has an annual turnover of SEK 1.6 billion.

Investment AB Latour is a mixed investment company consisting primarily of wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 46 billion. The wholly-owned industrial operations generated a turnover of approximately SEK 8 billion in 2016.