

PRESS RELEASE

Latour acquires Hakaser Oy

Investment AB Latour has, through its subsidiary DENSIQ AB, part of Latour Industries, signed an agreement to acquire Hakaser Oy, based in Oulu Finland. Closing will take place with immediate effect.

The acquisition is part of DENSIQ's strategy to strengthen its position as a supplier of complete solutions within sealing technology as well as to increase the geographical reach in the Nordic countries.

Hakaser is specialized in maintenance and repair of industrial valves for the Finnish process related industries. Hakaser has eight employees and annual sales of approximately EUR 1,4 million.

Krister Seleskog, CEO of DENSIQ AB comments on the acquisition: "With Hakaser we will further strengthen our position as a complete supplier of services, products and engineering within sealing technologies. It will also increase our geographical reach and get us closer to the customer, especially in the northern parts of the region"

"DENSIQ and Hakaser complement each other very well in terms of both range of services and customer focus. With DENSIQ we can continue to expand both our offer as well as our geographical reach", says Olli-Pekka Keränen current CEO and part owner.

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INVESTMENT AB LATOUR (PUBL)
Jan Svensson, CEO

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DENSIQ AB, with headquarter in Göteborg, has annual sales of almost SEK 150 m and about 60 employees in subsidiaries located in three different countries. DENSIQ AB is part of Latour Industries, which is one of four wholly owned business areas within Investment AB Latour.

Latour Industries AB consists of a number of operating areas, each with its own business concept and business model. The ambition is to develop independent entities, which can eventually become new business areas within Latour.

Investment AB Latour is a mixed investment company consisting primarily of wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 47 billion. The wholly-owned industrial operations generated a turnover of approximately SEK 8 billion in 2016.