

PRESS RELEASE

Latour acquires Sensortec, an independent Swiss provider of sensors for building automation

Investment AB Latour (publ) has, through its subsidiary Bemsig AB, acquired Sensortec Holding AG, a leading Swiss company active in sensors and transmitters for building automation. The seller is Mr. Beat Steiner, who is also the CEO of the company. The acquisition further strengthens Bemsig's offering in products and services for building automation, and expands the group's geographical reach.

Sensortec is based in Ins in the canton of Berne, Switzerland. The product range includes a holistic offering of field devices for building automation, but also touchless sensors for door automation systems under the brand SENSIR. The majority of the products are based on own design and proprietary technology, but the portfolio also includes selected third party products from leading suppliers to build a complete offering. The company has 10 employees and annual revenue of CHF 5.3 million in 2017.

"I am happy to welcome Sensortec to the Bemsig group of companies", says Pär Arvidsson, CEO for Bemsig. "We have known the company for many years as Produal's main partner in Switzerland, and their wide range and high product quality is very appreciated by local system integrators. The acquisition is an important step in our ambition to grow on the international market for building automation."

"I see Bemsig and Latour as very good long-term owners of Sensortec", says Mr. Beat Steiner, CEO and former owner of Sensortec. "We have a strong cultural and operational fit and I see, building on our team and know-how, many exciting opportunities as we join forces, especially in product development and sales."

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Bemsig is a subsidiary of Investment AB Latour's business area Latour Industries, and forms a group of companies providing innovative products and services for building automation, metering and energy efficiency.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 47 billion. The wholly-owned industrial operations generated a turnover of almost SEK 10 billion in 2017.