



## PRESS RELEASE

### Latour completes acquisition of Custom LeatherCraft Mfg. LLC.

On August 30<sup>th</sup>, Investment AB Latour, through its wholly-owned subsidiary Hultafors Group AB, signed an agreement to acquire Custom LeatherCraft Mfg. LLC ("CLC") based in Los Angeles, CA, USA. All closing conditions have now been fulfilled and the transaction has been completed as of September 16<sup>th</sup>.

Göteborg, September 16, 2019

INVESTMENT AB LATOUR (PUBL)  
Johan Hjertonsson, CEO

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*Hultafors Group is one of Europe's largest companies to supply workwear, footwear, head protection, hand tools and ladders for professional users. The products are developed, manufactured and marketed as their own brands, which are available through leading distributors in about 40 markets, with emphasis on Europe and North America. Hultafors Group has more than 800 employees and an annual turnover of more than SEK 2.6 billion.*

*Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 59 billion. The wholly-owned industrial operations had an annual turnover of about SEK 12 billion in 2018.*