

## PRESS RELEASE

## Latour acquires Batec Mobility in Spain

Investment AB Latour (publ) has, through its subsidiary MS Group AB, former REAC Group, acquired the Spanish company Batec Mobility, S.L., a leading manufacturer of power assist devices for manual wheelchairs on the Global Mobility Rehab market.

Batec Mobility has an annual turnover of EUR 4.8 m and has 41 employees. The company's products contribute to a greater freedom of movement for the user. The electric handbike enables the user to travel longer distances on uneven road surfaces.

"I am honored to welcoming Batec Mobility to the group", says Mauritz Sahlin, CEO of MS Group. "The acquisition will enhance the group's product range and strengthen the market position as well as provide a good base for further growth within this interesting market."

"We are proud over what we have achieved with Batec Mobility and also that we have found a professional long term industrial owner who is committed to develop the company further", says Pau Bach, founder and seller of Batec Mobility.

Göteborg, 28 January, 2020

INVESTMENT AB LATOUR (PUBL)
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MS Group, with headquarters in Gothenburg, Sweden, has an annual turnover of EUR 55 m and employs 475 persons. MS Group is a subsidiary of Latour Industries, which is one of five wholly-owned business areas within the Latour Group.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 66 billion. The wholly-owned industrial operations has an annual turnover of about SEK 13 billion.