



## PRESS RELEASE

### Latour divests shares in Tomra

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Investment AB Latour ("Latour") has sold 7.8 million shares in Tomra Systems ASA ("Tomra"), representing 5.3 per cent of outstanding shares in Tomra, in an offering to Nordic and international investors (the "Share Sale"), at a price of NOK 330 per share resulting in gross proceeds of approximately NOK 2.6 billion.

Following the Share Sale, Latour will hold 31.2 million shares in Tomra, representing 21.1 per cent of outstanding shares in the company, and remains the largest shareholder.

"Latour has been the largest shareholder in Tomra since 2011 and we have experienced a strong growth journey. Looking ahead, Tomra is very well positioned for a greener and more sustainable society. By realizing a small part of the value increase, Latour will free financial resources for new investments. Latour will continue to act as the principal shareholder in Tomra with full support of Tomra's long-term strategy in the same way as before" says Johan Hjertonsson, CEO Investment AB Latour.

The Share Sale will contribute to an increased liquidity and free float in the Tomra share.

As a result of the divestment the net debt (excluding IFRS 16) of Investment AB Latour is expected to decrease by SEK 2.5 billion, compared with the net debt as at the end of March 2020, which was communicated in the interim report for the first quarter of 2020, all else equal.

Latour has agreed to a lock-up undertaking of 180 days in relation to the remainder of their shares in Tomra after the Share Sale, subject to customary exceptions or waiver by the Managers (as defined below) at the banks sole discretion. DNB Markets, a part of DNB Bank ASA ("DNB Markets") and Skandinaviska Enskilda Banken AB publ ("SEB", together with DNB Markets, the "Managers") acted as Joint Bookrunners for the Share Sale.

Göteborg, May 28, 2020

INVESTMENT AB LATOUR (PUBL)  
Johan Hjertonsson, President and CEO

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*Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 62 billion. The wholly-owned industrial operations has an annual turnover of SEK 15 billion.*

**IMPORTANT NOTICE**

This information is subject to the disclosure requirements pursuant to sections 4-2 and 4-3 of the Norwegian Securities Trading Act.

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