

PRESS RELEASE

Latour establishes Latour Future Solutions and invests in Gaia BioMaterials AB

Investment AB Latour (publ) has, through its subsidiary Latour Industries, established a new investment area, Latour Future Solutions. The investment area targets sustainability-focused growth companies, where Latour can contribute with industrial expertise to accelerate the development of solutions for a long-term sustainable society. Pelle Mattisson has been recruited to lead Latour Future Solutions AB.

In connection with the establishment, Latour has made its first investment in Gaia BioMaterials AB, a company that develops and manufactures biodegradable biomaterials from renewable sources to replace fossil-based plastics. The company was founded in 2011 and has 16 employees with headquarters and manufacturing in Helsingborg, Sweden. Net sales in 2019 amounted to SEK 40 m.

“With its patented biomaterial BioDoloMer®, Gaia BioMaterials is involved in changing the plastics industry. Their material helps to reduce climate change and do not create microplastics during degradation, areas we have identified as very interesting. We have known them for some time and are proud to become a partner in their continued growth journey”, says Björn Lenander, CEO of Latour Industries.

“Becoming part of Latour not only means that we get a strong and stable minority owner, it also opens up new expansion and development opportunities for us. We look forward to continuing to develop Gaia BioMaterials together”, says Peter Stenström, CEO of Gaia BioMaterials.

The investment has taken place via a directed share issue in Gaia BioMaterials, where Latour Future Solutions AB has entered as a minority owner.

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Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 68 billion. The wholly-owned industrial operations has an annual turnover of SEK 15 billion.