

## **PRESS RELEASE**

## Latour acquires VM Kompensator A/S

Investment AB Latour has, through its wholly owned subsidiary DENSIQ AB, part of Latour Industries AB, acquired VM Kompensator A/S (VM Kompensator) based in Bække, Danmark.

VM Kompensator is a leading Danish designer and manufacturer of compensators and expansion joints used in Industrial applications. The company, founded in 2015, is headquartered in Bække, Danmark. Net sales 2020 amount to DKK 23 million with strong operating margin and growth.

"I am very happy to welcome VM Kompensator to the DENSIQ family", says Krister Seleskog, CEO of DENSIQ AB. "VM Kompensator will be a very good addition to our current portfolio and further strengthen our position as a leading supplier of sealing technology."

"We are really happy that we have now become part of DENSIQ and the Latour Group and are very much looking forward to become a stronger player in the market within expansion joints", says Michel Moustgaard, CEO and founder of VM Kompensator.

Göteborg, January 8, 2021

INVESTMENT AB LATOUR (PUBL) Johan Hjertonsson, CEO

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Latour Industries consists of a number of operating areas, each with its own business concept and business model. The ambition is to develop independent entities within the business area which can eventually become new business areas within the Latour Group. Latour Industries has an annual turnover of SEK 3 billion.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 70 billion. The wholly-owned industrial operations has an annual turnover of SEK 15 billion.