

PRESS RELEASE

Johan Menckel strengthens Latour's management

It is with great joy we can announce that Johan Menckel has accepted the offer to become Executive Vice President and Chief Investment Officer of Latour. Latour has had a strong growth for a long time. Given this, a natural next step is to adapt and strengthen the organisation to enable continued growth in combination with active ownership and delegated organisation, which is close to Latour's heart.

Johan Menckel has a long industrial and international experience from, among others, Asia and the US, which means that he has a good match with Latour as a long-term principal owner in large and leading international industrial companies. Johan most recently comes from the position as President and CEO of Gränges, and has previously held several senior positions within the Sapa Group and also been a consultant at Accenture.

"I look forward with joy to continue developing Latour together with Johan Menckel in our group management", says Johan Hjertonsson, CEO of Investment AB Latour.

Johan Menckel will assume the position by 1 August, 2021, at the latest.

Göteborg, 13 January, 2021

INVESTMENT AB LATOUR (PUBL)
Johan Hjertonsson, President and CEO

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Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 69 billion. The wholly-owned industrial operations has an annual turnover of SEK 15 billion.