



PRESS RELEASE

Latour completes acquisition of Fristads AB, Kansas A/S, Kansas GmbH and Leijona Group Oy

On December 10th 2020, Investment AB Latour (publ), through its fully owned subsidiary Hultafors Group AB, signed an agreement to acquire Fristads AB, Kansas A/S, Kansas GmbH and Leijona Group Oy from Fristads Kansas AB. All closing conditions have now been fulfilled and the transaction has been completed as of March 1st, 2021.

Göteborg, March 1st, 2021

INVESTMENT AB LATOUR (PUBL)
Johan Hjertonsson, CEO

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Hultafors Group is one of Europe's largest companies to supply workwear, footwear, head protection, hand tools, tool carriers and ladders for professional users. The products are developed, manufactured and marketed as their own brands, which are available through leading distributors in about 40 markets, with emphasis on Europe and North America. Hultafors Group has more than 1,000 employees and net sales in 2020 amounted to SEK 3.6 billion.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 67 billion. The wholly-owned industrial operations has an annual turnover of about SEK 15 billion.