

## **PRESS RELEASE**

## **Latour invests in Aqua Robur Technologies AB**

Investment AB Latour (publ) has, through its subsidiary Latour Future Solutions AB, signed an agreement to invest in Aqua Robur Technologies AB ("Aqua Robur").

Aqua Robur designs and manufactures IoT equipment, sensors, energy-harvesting products, and software for the water industry. The company offers a complete solution to water companies in order to digitize their water networks by collecting data from all types of water pipes, with the objective to provide our vital water resource in a safe and efficient system in the future.

The business started in 2015 within Chalmers Ventures and today has 10 employees with headquarters in Gothenburg. The company has been awarded several prizes, including the European Union's 2 MEUR scholarship within Horizon 2020 as the best solution for water network monitoring. The company has about 200 installations at 30 customers and is now entering an exciting growth phase in the European market.

"With its patented technology, Aqua Robur is involved in digitizing the water industry. Their solutions contribute, among other things, to identifying leaks in freshwater pipes. A problem that in several European cities today amounts to losses of an unimaginable 25-50 percent of all freshwater produced. We have followed the team for a while and are proud to become active in their growth journey", says Pelle Mattisson, CEO of Latour Future Solutions.

"Latour's investment in Aqua Robur means that we get a new strong and stable minority owner with a large industrial network, and it also opens up new expansion and development opportunities for us. We look forward to continuing to develop Aqua Robur together," says Niklas Wicén, VD Aqua Robur.

The investment has taken place via a directed share issue in Aqua Robur, where Latour Future Solutions AB has entered as a minority owner.

Göteborg, 11 June, 2021

INVESTMENT AB LATOUR (PUBL) Johan Hjertonsson, CEO

## For further information, please contact:

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Latour Future Solutions is an investment area within Latour that targets sustainability-focused growth companies. The goal is for the investments to create a sustainable society based on all dimensions; environmental, social and economic.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 80 billion. The wholly-owned industrial operations has an annual turnover of SEK 15 billion.