

PRESS RELEASE

Latour invests in global leading supplier of battery chargers - CTEK

Investment AB Latour (publ) has today committed to acquire 31.0 percent of the shares in CTEK AB for 69 SEK per share, corresponding to a total of SEK 1,054 m. The acquisition of the shares is coinciding with the company's planned IPO on Nasdaq Stockholm, which is expected in the second half of September, 2021.

CTEK is the leading global supplier of premium low voltage chargers and the second largest EVSE product supplier in Sweden. CTEK has its headquarters in Vikmanshyttan, Sweden. The company is currently represented in more than 70 countries and employing 170 employees.

Göteborg, 7 September, 2021

INVESTMENT AB LATOUR (PUBL) Johan Hjertonsson, CEO

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Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of nine substantial holdings with a market value of about SEK 90 billion. The wholly-owned industrial operations has an annual turnover of SEK 16 billion.