

PRESS RELEASE

Latour completes acquisition of Scangrip A/S

On October 18, 2021, Investment AB Latour (publ), through its wholly-owned subsidiary Hultafors Group AB, signed an agreement to acquire Scangrip A/S. All closing conditions have now been fulfilled and the transaction has been completed as of October 29, 2021.

Göteborg, October 29, 2021

INVESTMENT AB LATOUR (PUBL)
Johan Hjertonsson, CEO

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Hultafors Group is one of Europe's largest companies to supply workwear, footwear, head protection, hand tools and ladders for professional users. The products are developed, manufactured and marketed as their own brands, which are available through leading distributors in almost 70 countries worldwide, with emphasis on Europe and North America. Hultafors Group has more than 1,600 employees and an annual turnover of more than SEK 5.2 billion on a R12 basis.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 89 billion. The wholly-owned industrial operations has an annual turnover of SEK 16 billion.