

Interim report January – September 2021

Investment AB Latour

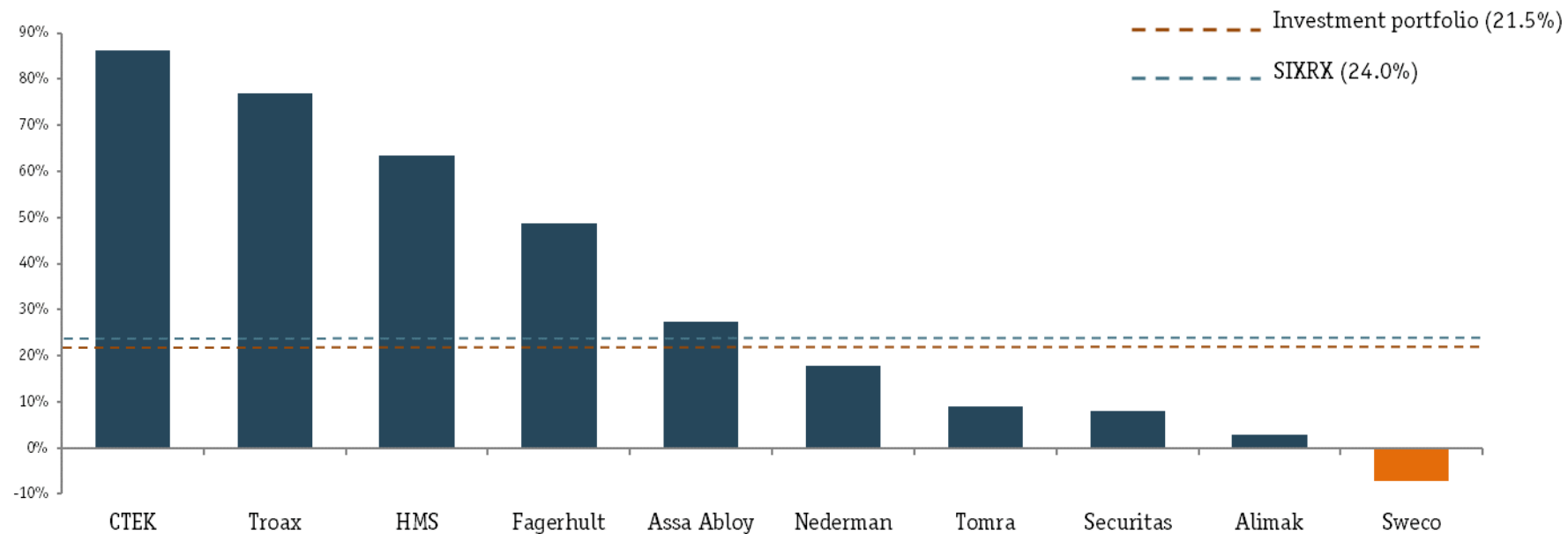
Latour – a mixed investment company

Focus on long-term sustainable value creation



Highlights in the investment portfolio

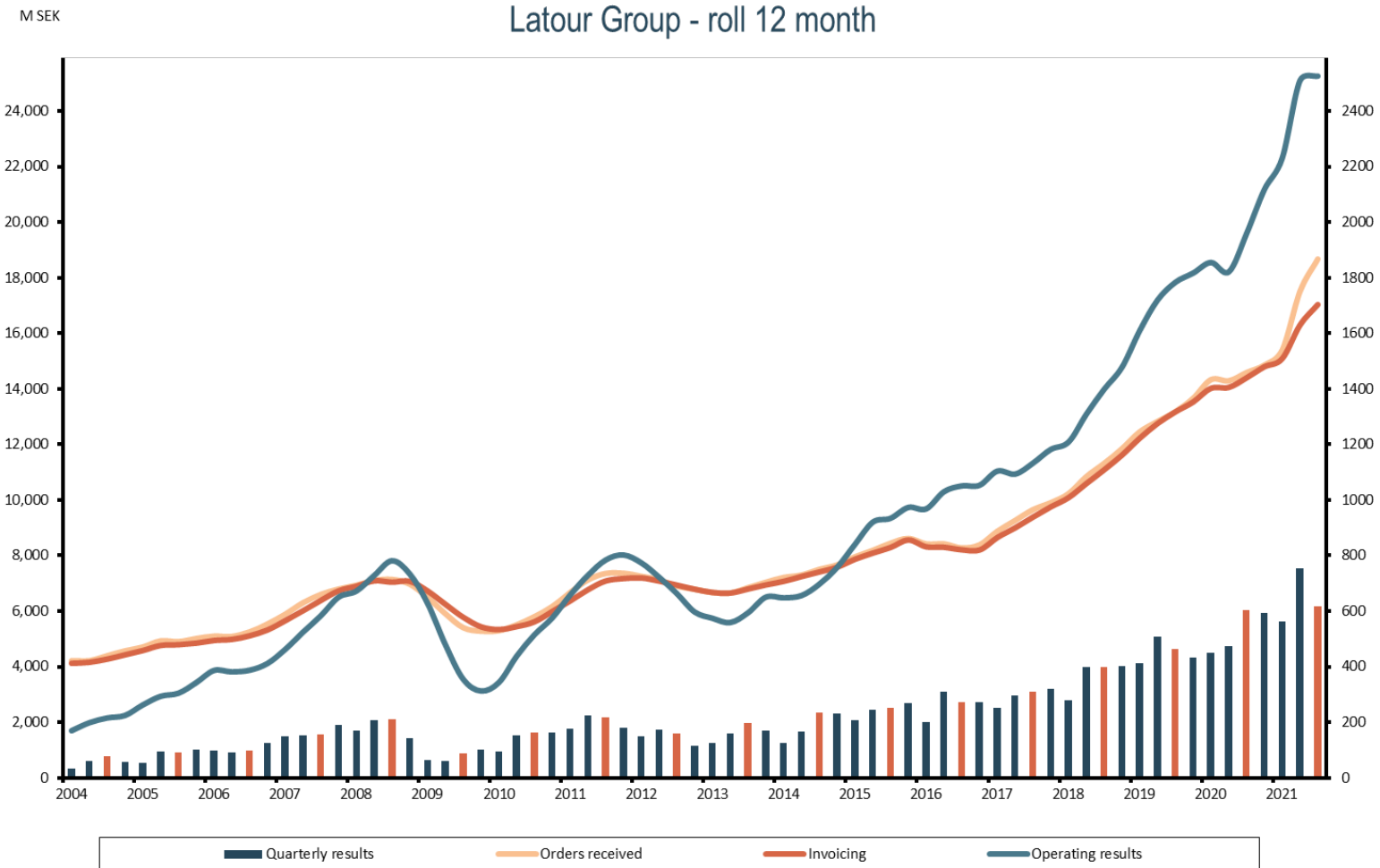
Total return for the portfolio



The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

The wholly-owned operations

Strong growth in order intake

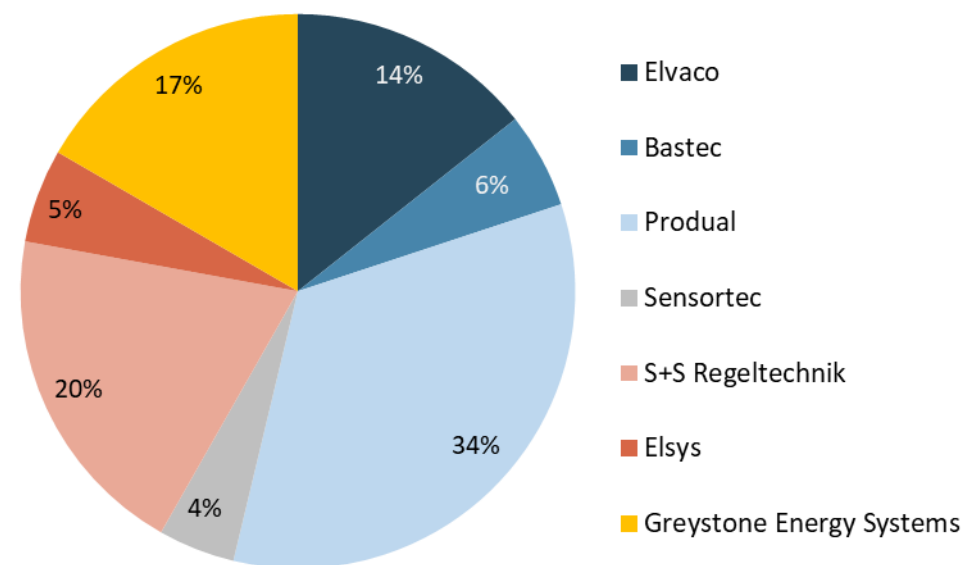
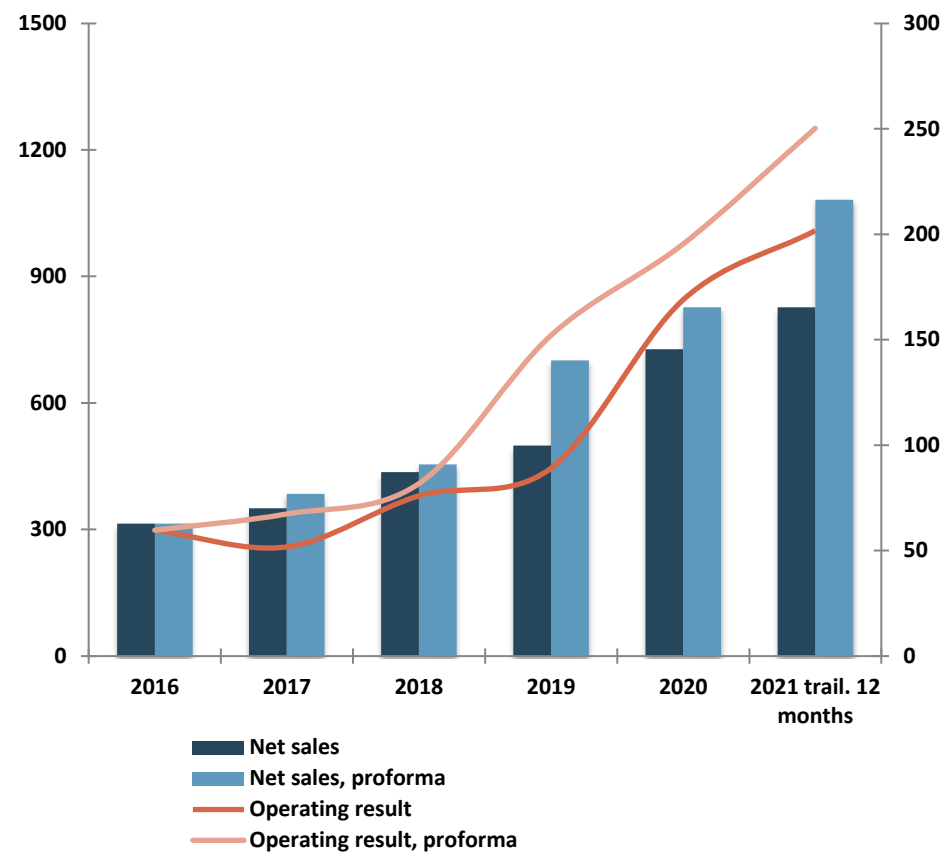


The wholly-owned operations

Bemsiq – a new business area



Development net sales and result*, SEK M



The wholly-owned operations

Acquisitions during 2021 until September 30th



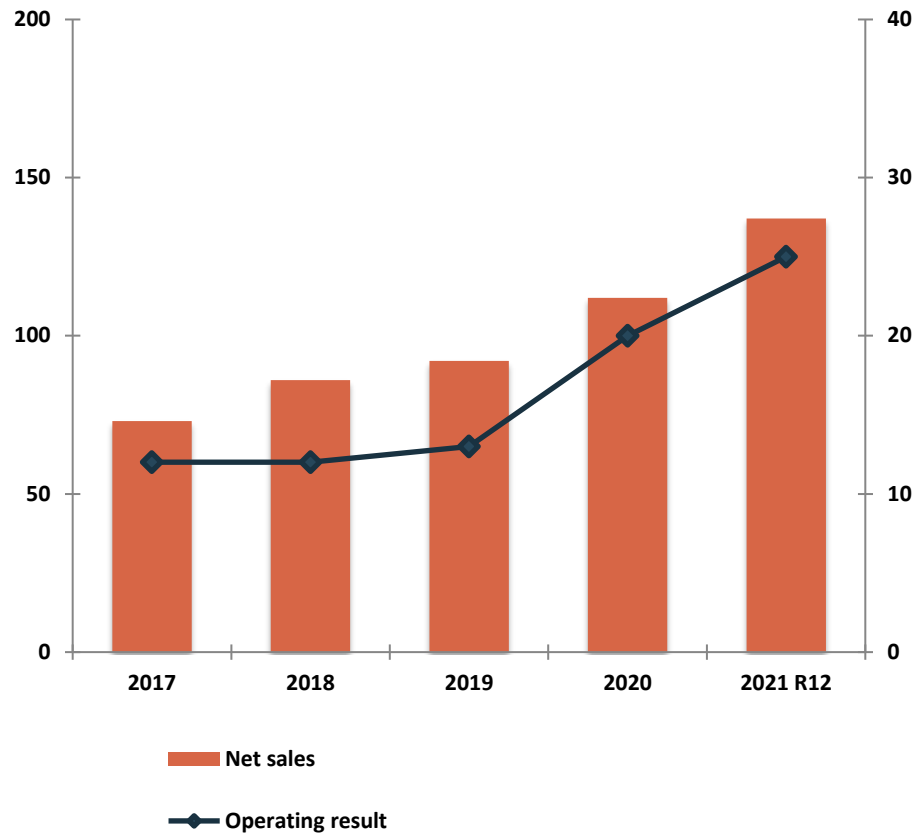
Total annual contribution

SEK **2.1** billion

Good momentum on a strong market



Development net sales and result*, EUR M

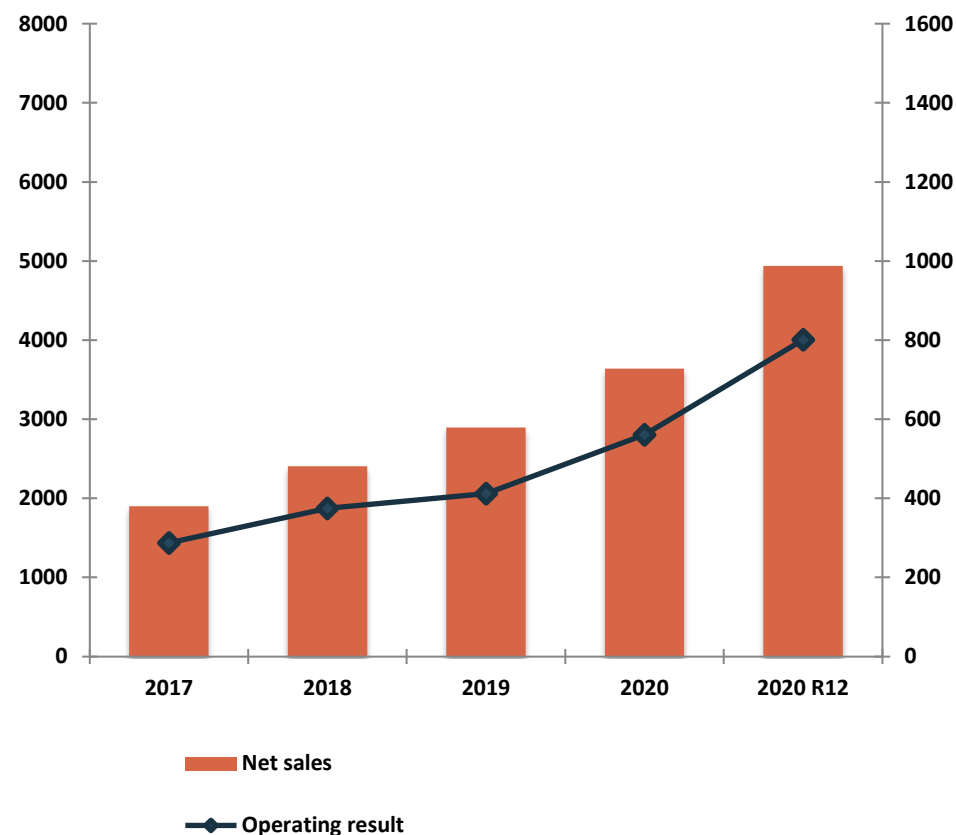


EUR m	Q3 2021	Q3 2020
Net sales	39.7	29.8
Operating result*	7.6	5.5
Operating margin %*	19.2	18.7

* Excl. IFRS 16

Positive development during the quarter

Development net sales and result*, SEK M

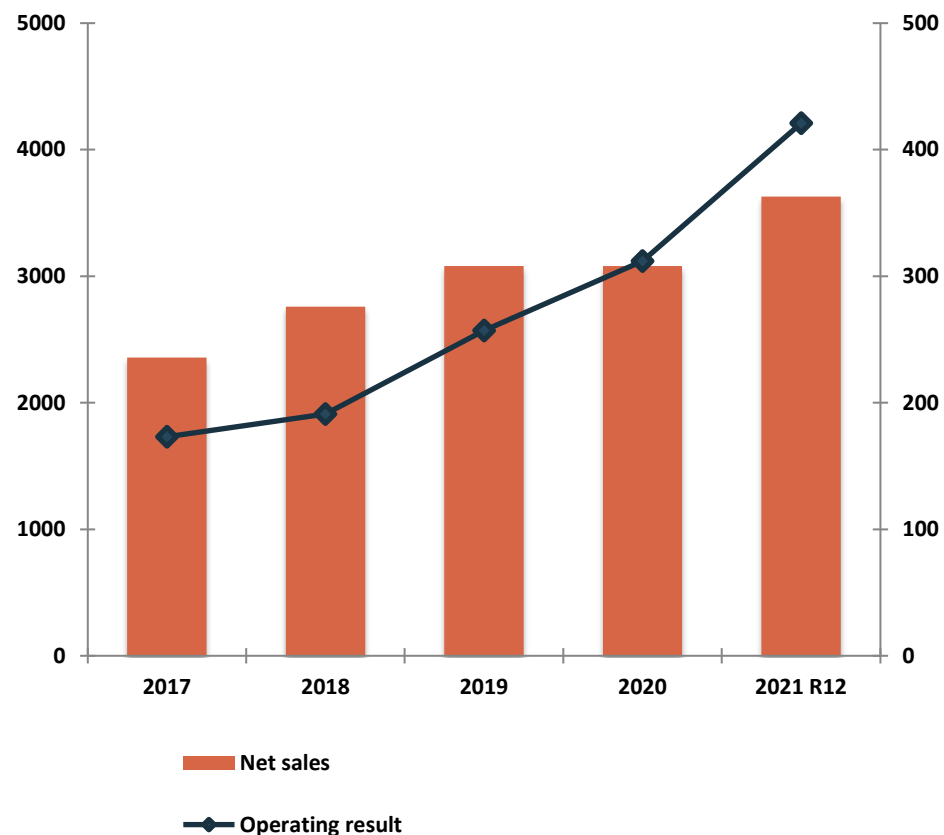


SEK m	Q3 2021	Q3 2020
Net sales	1,310	915
Operating result*	170	157
Operating margin %*	13.0	17.1

* Excl. IFRS 16

Building the basis for future business areas

Development net sales and result*, SEK M

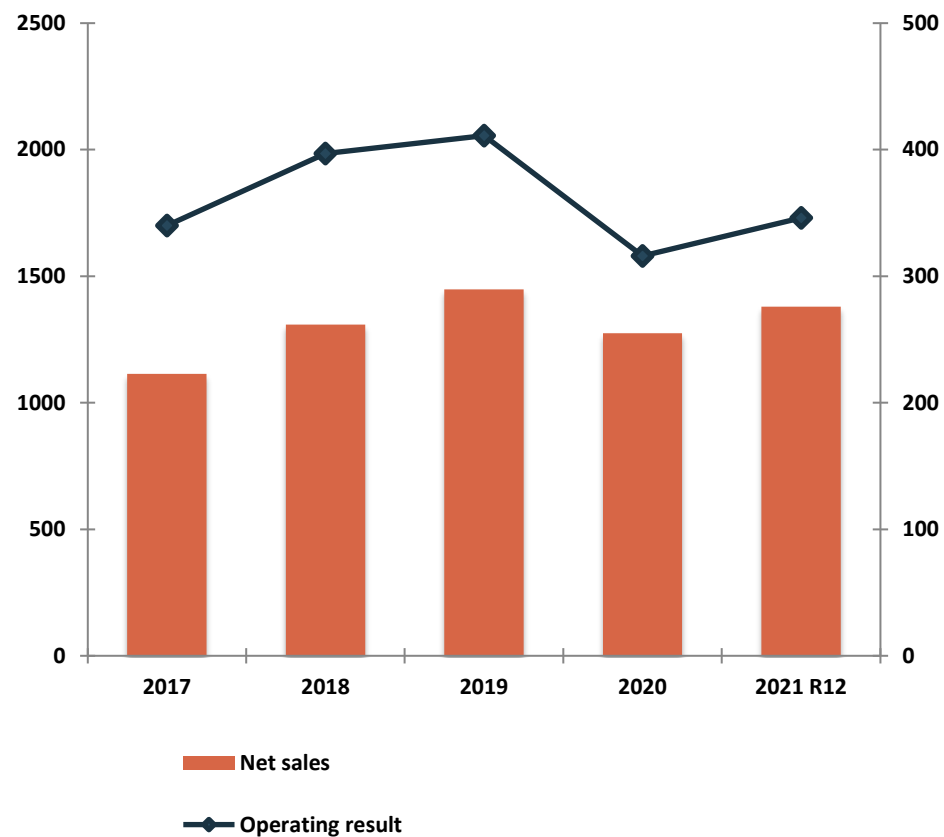


SEK m	Q3 2021	Q3 2020
Net sales	913	725
Operating result*	115	87
Operating margin %*	12.6	12.0

* Excl. IFRS 16

Stable growth and good profitability

Development net sales and result*, SEK M

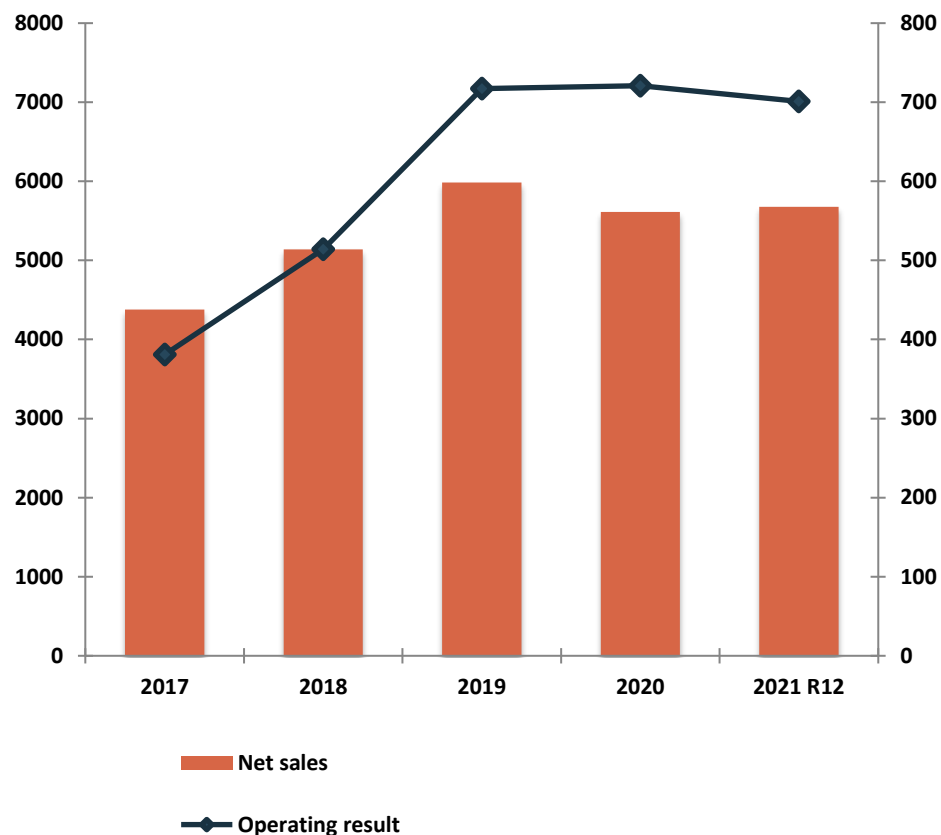


SEK m	Q3 2021	Q3 2020
Net sales	357	300
Operating result*	98	83
Operating margin %*	27.3	27.6

* Excl. IFRS 16

High activity on most markets

Development net sales and result*, SEK M

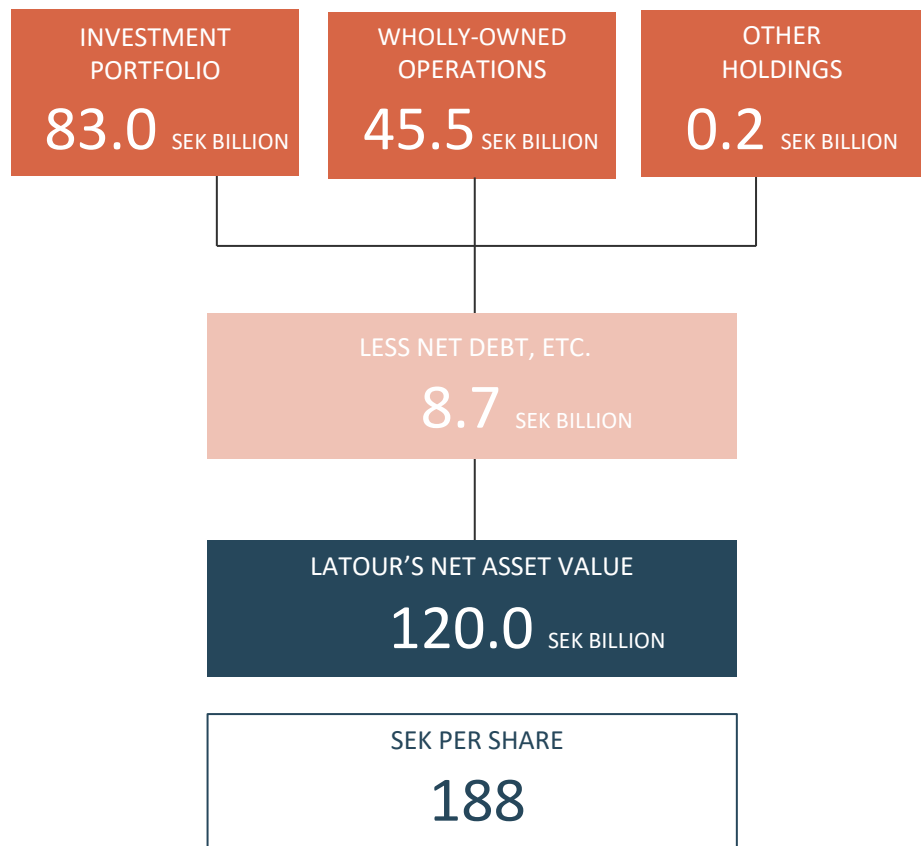


SEK m	Q3 2021	Q3 2020
Net sales	1,374	1,372
Operating result*	158	217
Operating margin %*	11.5	15.8

* Excl. IFRS 16

Net asset value per share

188 SEK by the end of September



Development during the year

+25 per cent

Long-term perspective

Financial targets

Annual growth

>10%

Operating margin

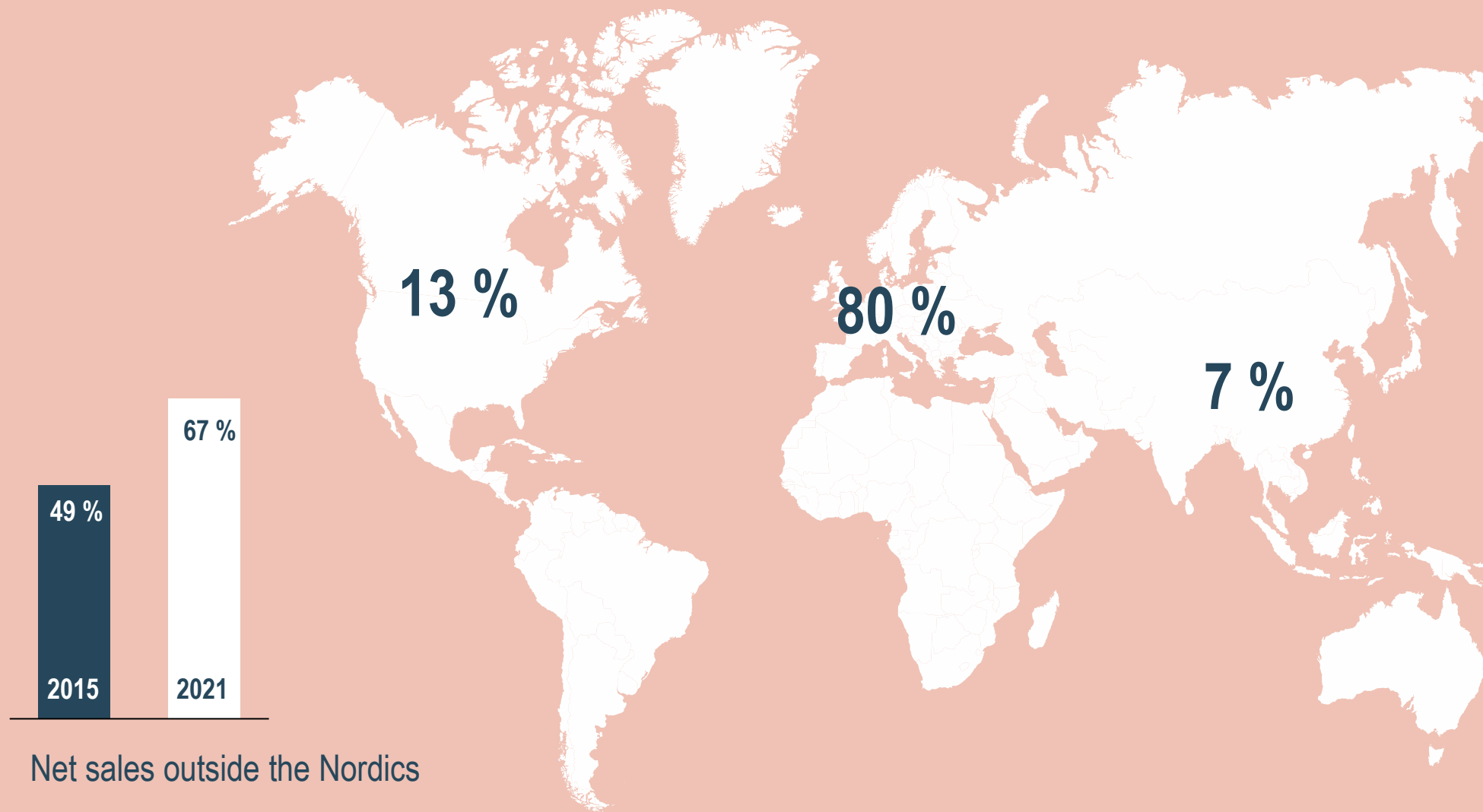
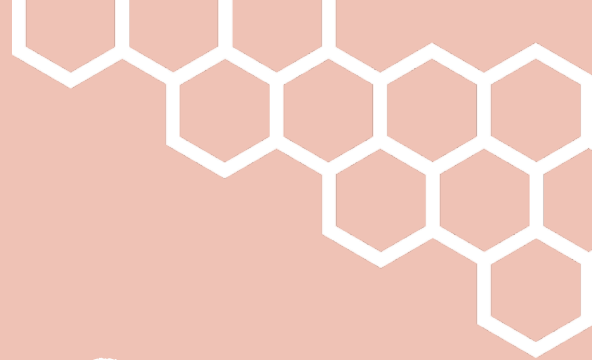
>10%

Return on operating capital

15 - 20%

Net sales outside the Nordic region

International growth with great potential



Investment AB Latour

Q&A