

PRESS RELEASE

Latour acquires MAXAGV

Investment AB Latour has, through its wholly-owned subsidiary Latour Industries AB, acquired MAXAGV from the founders and management.

MAXAGV is a leading mobile robotics and software company providing automation technology for goods handling solutions with headquarter in Mölndal, Sweden, and 67 employees. Net sales amounts to approximately SEK 160 m, of which the vast majority is exported.

“We are pleased with the acquisition and convinced that MAXAGV is well positioned for continued global growth, driven by the strong growth in industry automatization. We are very happy to welcome MAXAGV to Latour”, says Björn Lenander, CEO of Latour Industries.

“I am delighted to see Latour Industries as our new owner. Latour is a long-term industrial owner that can support MAXAGV’s plan for continued international expansion”, says Erling Wessberg, CEO of MAXAGV.

As an effect of the acquisition the net debt of the Latour Group increases with about SEK 0.2 billion.

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INVESTMENT AB LATOUR (PUBL)
Johan Hjertonsson, CEO

For further information, please contact:

Björn Lenander, CEO Latour Industries AB, +46 708 19 47 36
Gustav Samuelsson, Investment Director Investment AB Latour, +46 735 52 55 59

Latour Industries consists of a number of operating areas, each with its own business concept and business model. The ambition is to develop independent entities within the business area which can eventually become new business areas within the Latour Group. Latour Industries has an annual turnover of SEK 3 billion.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 66 billion. The wholly-owned industrial operations has an annual turnover of SEK 20 billion.