

PRESS RELEASE

Latour acquires Samp

Investment AB Latour has, through its wholly-owned subsidiary Swegon Group AB, acquired Samp S.p.A. The company was founded in 1969, has 90 employees, with the head office and production in Concorezzo outside Milan, Italy. Net sales amounted to EUR 26 m in 2021.

Samp is a modular air handling unit (AHU) manufacturer and one of the leading AHU brands in Italy and further strengthens Swegon's position in southern Europe. Samp offers air handling units used in various segments, such as offices, hotels, and the food, automotive, shipping and pharmaceutical industries.

"Samp is a highly regarded manufacturer of AHUs, well-known for their high product quality. We see a growing demand for specialised air handling solutions and Samp is a good fit for growing our business with modular AHUs. The acquisition does not only significantly strengthen our position in the Italian market, but it also provides us with a solid manufacturing base of modular AHUs for southern Europe", says Andreas Örje Wellstam, CEO at Swegon Group.

"We are very proud becoming part of Swegon Group. We have similar values and both focus on delivering reliable, high-quality products. Our modular air handling units will be a good complement to Swegon's existing portfolio and enable us to take on even more projects. Together we will have a highly competitive offer", says Gianluigi Sala, co-founder of Samp.

As an effect of the acquisition the net debt of the Latour Group increases with about SEK 0.2 billion.

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Swegon Group is a market leading supplier in the field of indoor environment, offering solutions for ventilation, heating, cooling and climate optimisation, as well as connected services and expert technical support. Swegon has subsidiaries in and distributors all over the world and 19 production plants in Europe, North America and India. The company employs close to 3,000 people and a turnover of SEK 6 billion.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 67 billion. The wholly-owned industrial operations has an annual turnover of SEK 22 billion.