

Interim report January - March 2022

Investment AB Latour

Latour – a mixed investment company

Focus on long-term sustainable value creation

WHOLLY-OWNED OPERATIONS

Bemsiq
Caljan
Hultafors Group
Nord-Lock Group
Swegon
Latour Industries

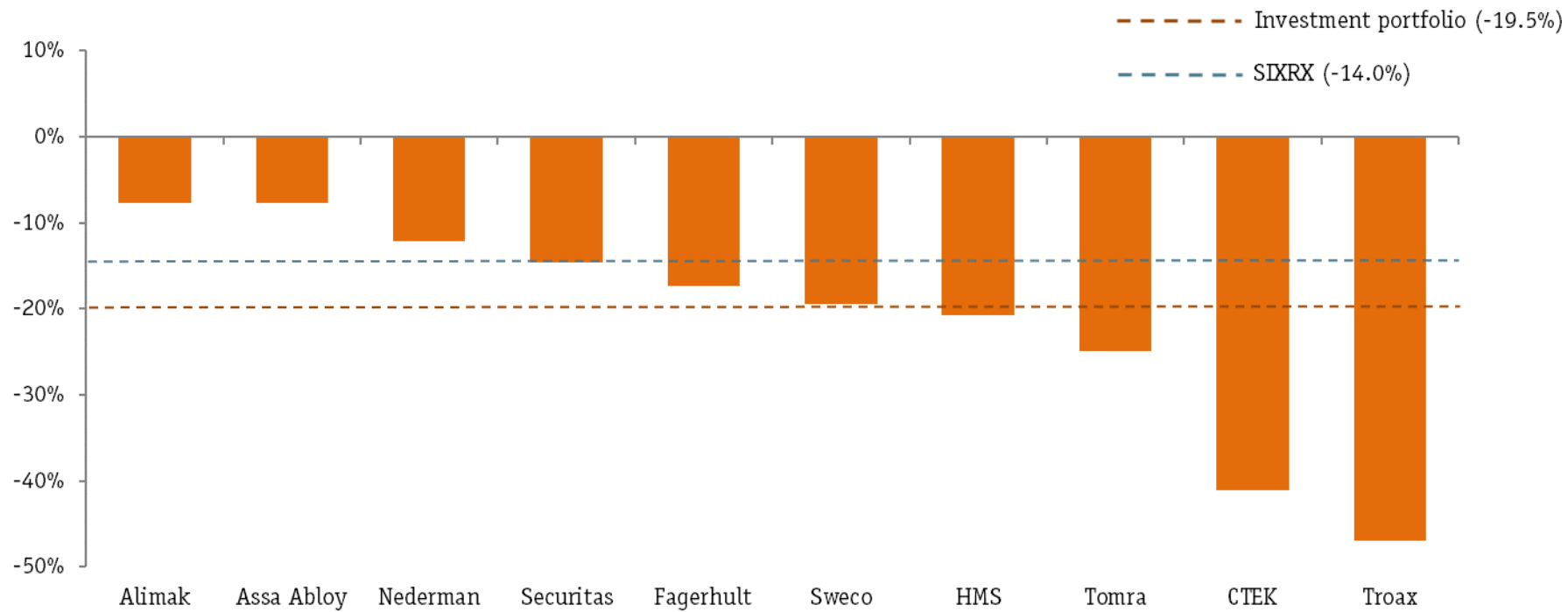
Latour Future Solutions
Part-owned holdings

INVESTMENT PORTFOLIO

Alimak Group
ASSA ABLOY
CTEK
Fagerhult
HMS Networks
Nederman
Securitas
Sweco
TOMRA
Troax

Highlights in the investment portfolio

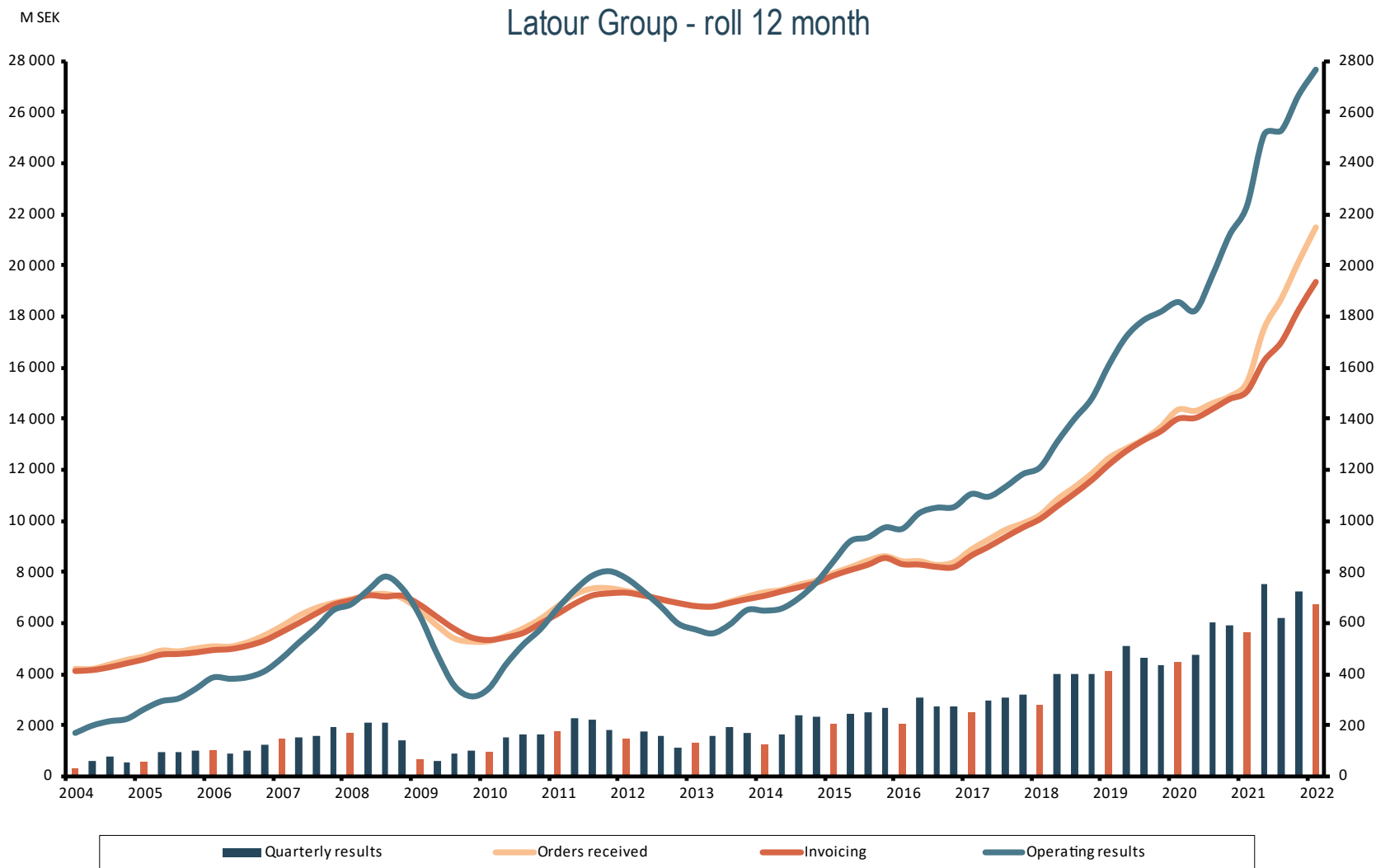
Total return for the portfolio



The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

The wholly-owned operations

High volumes but lower margins



The wholly-owned operations

Acquisitions during 2022



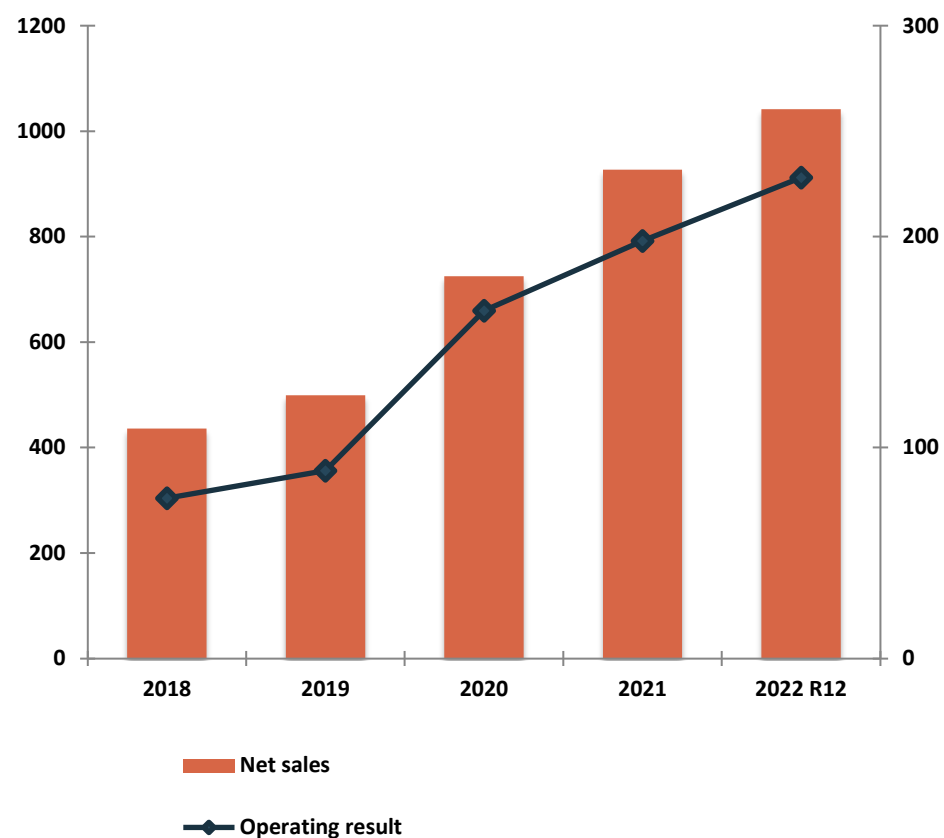
Total annual contribution

SEK **0.2** billion

Strong profitability on growing market



Development net sales and result*, SEK M



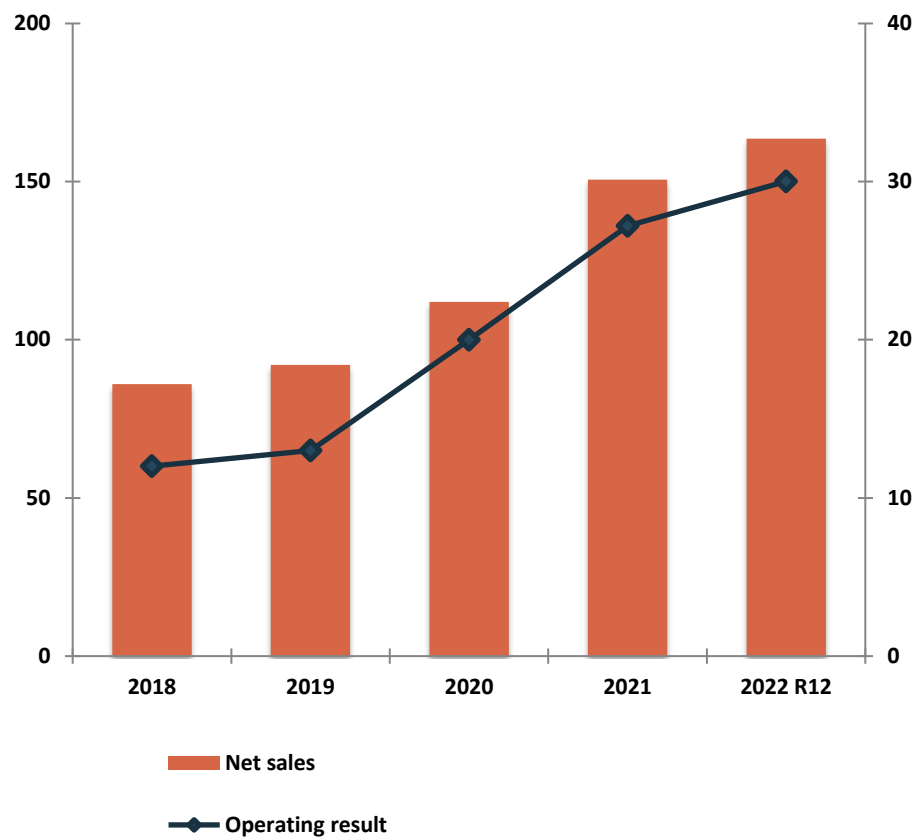
SEK M	Q1 2022	Q1 2021
Net sales	321	206
Operating result*	81	50
Operating margin %*	25.1	24.4

* Excl. IFRS 16

Good momentum on a strong market



Development net sales and result*, EUR M

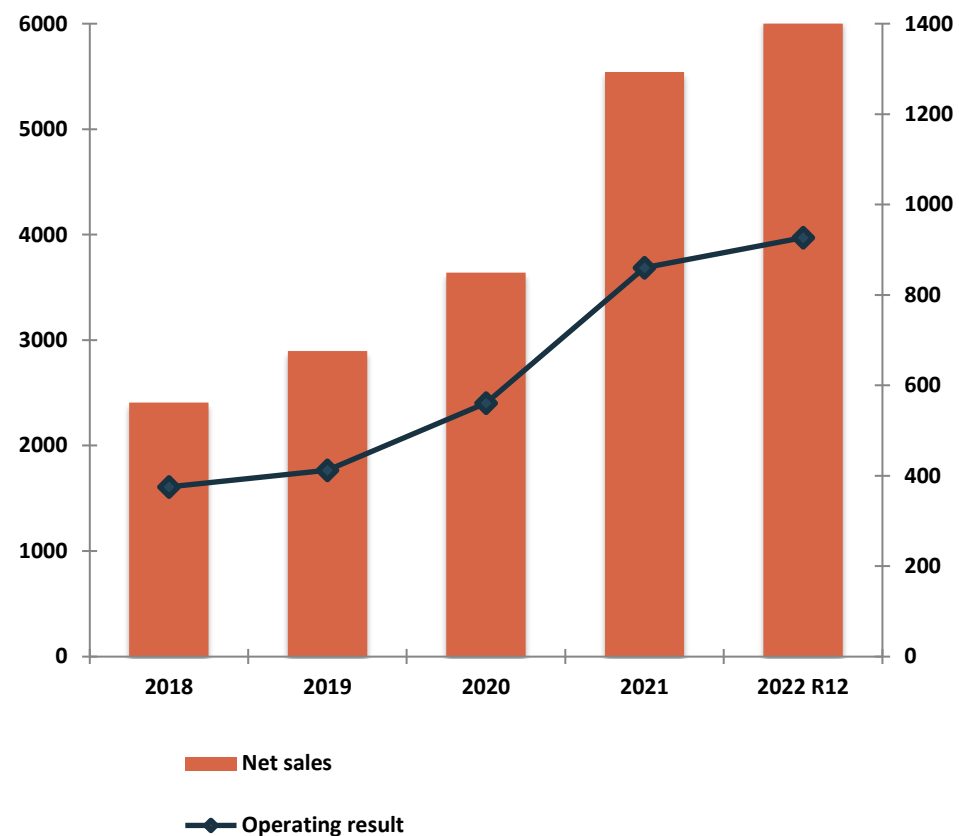


EUR M	Q1 2022	Q1 2021
Net sales	33.6	20.7
Operating result*	4.6	1.9
Operating margin %*	13.7	9.1

* Excl. IFRS 16

Continued positive development

Development net sales and result*, SEK M

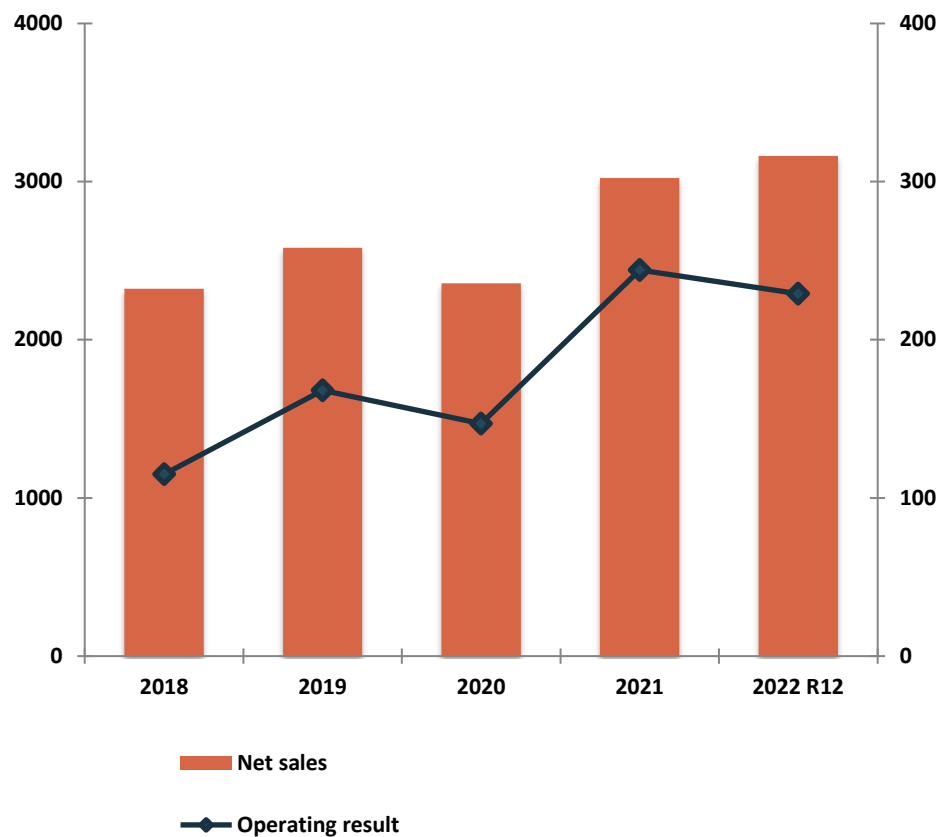


SEK M	Q1 2022	Q1 2021
Net sales	1,596	1,113
Operating result*	250	183
Operating margin %*	15.6	16.5

* Excl. IFRS 16

Building the basis for future business areas

Development net sales and result*, SEK M

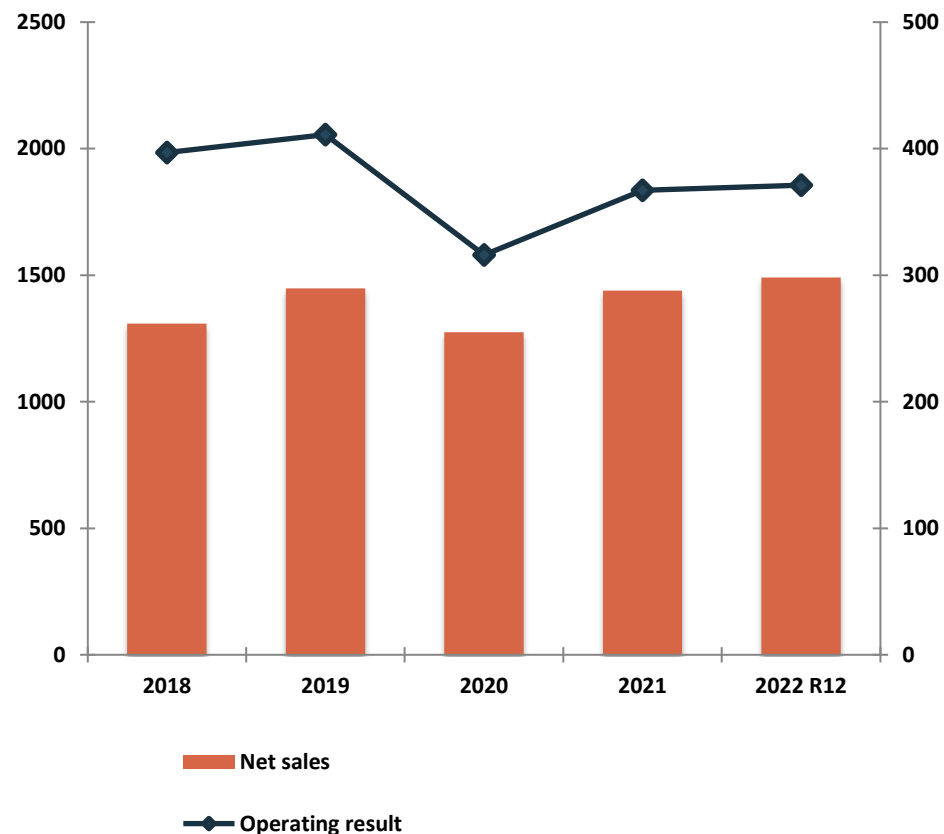


SEK M	Q1 2022	Q1 2021
Net sales	821	681
Operating result*	47	62
Operating margin %*	5.7	9.1

* Excl. IFRS 16

Strong growth and profitability

Development net sales and result*, SEK M

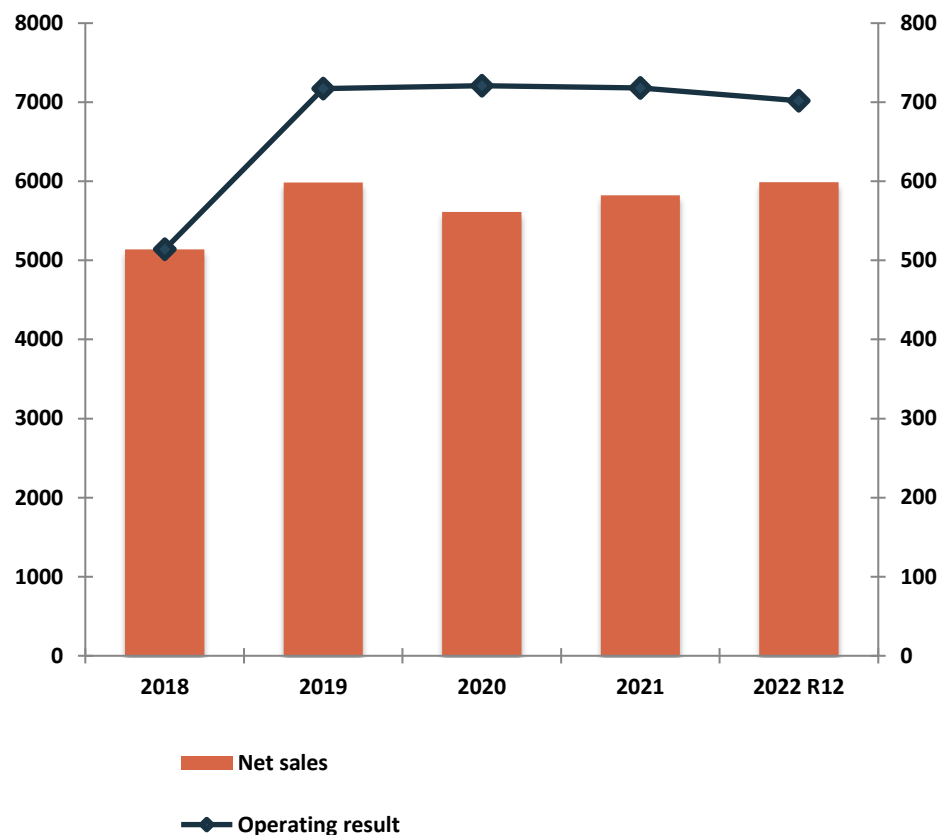


SEK m	Q1 2022	Q1 2021
Net sales	406	354
Operating result*	103	99
Operating margin %*	25.3	27.8

* Excl. IFRS 16

High activity on most markets

Development net sales and result*, SEK M

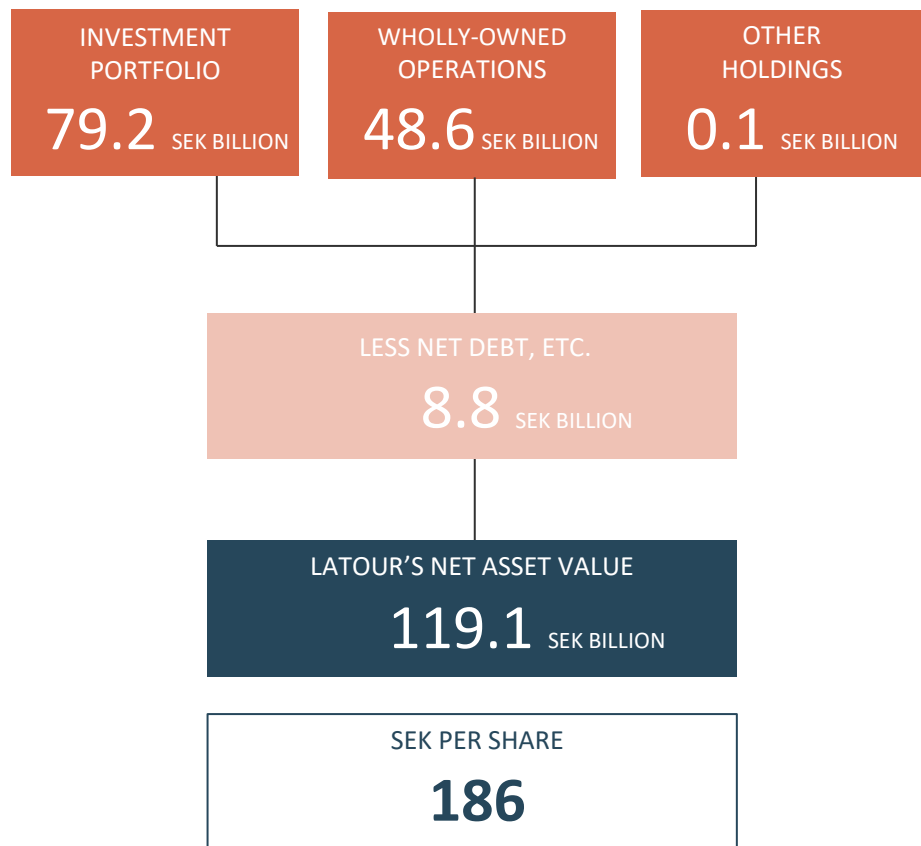


SEK M	Q1 2022	Q1 2021
Net sales	1,524	1,361
Operating result*	140	156
Operating margin %*	9.2	11.5

* Excl. IFRS 16

Net asset value per share

186 SEK by the end of March



Development during the
quarter

-13.6 per cent

Long-term perspective

Financial targets – minimum for Latour companies

Annual growth

>10%

Operating margin

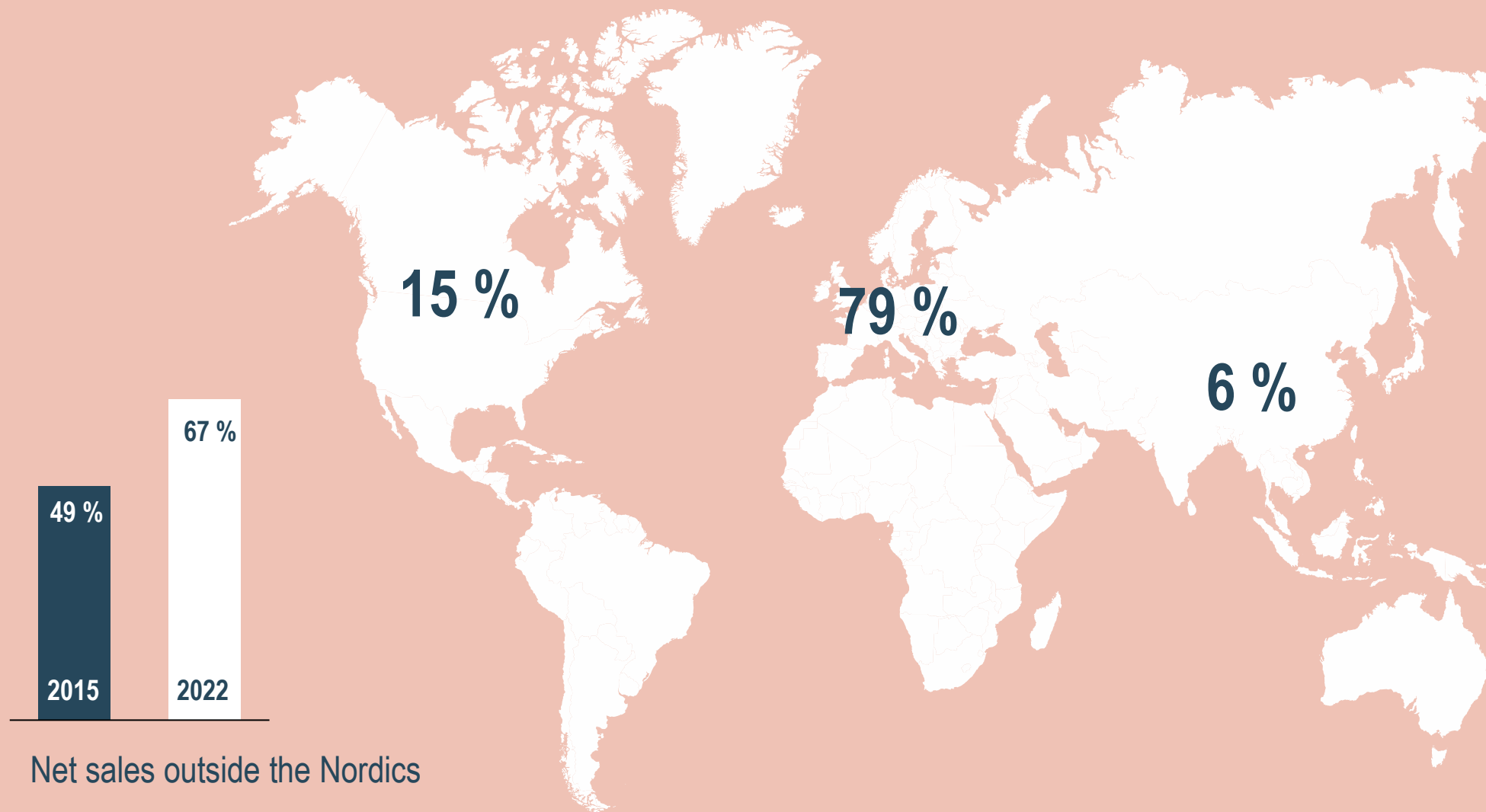
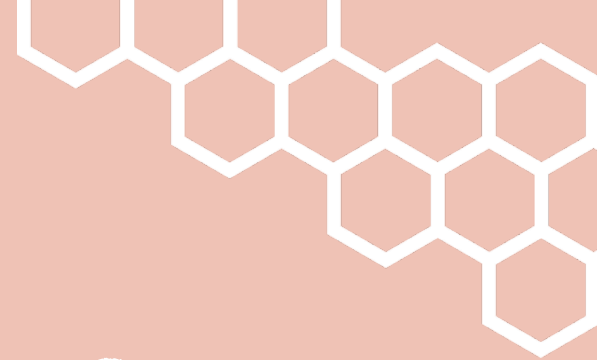
>10%

Return on operating capital

15 - 20%

Net sales outside the Nordic region

International growth with great potential



Investment AB Latour

Q&A