

Interim report January - June 2022

# Investment AB Latour

Latour – a mixed investment company

# Focus on long-term sustainable value creation

## WHOLLY-OWNED OPERATIONS

Bemsiq  
Caljan  
Hultafors Group  
Nord-Lock Group  
Swegon  
Latour Industries

---

Latour Future Solutions  
Part-owned holdings

## INVESTMENT PORTFOLIO

Alimak Group  
ASSA ABLOY  
CTEK  
Fagerhult  
HMS Networks  
Nederman  
Securitas  
Sweco  
TOMRA  
Troax

## Highlights in the investment portfolio

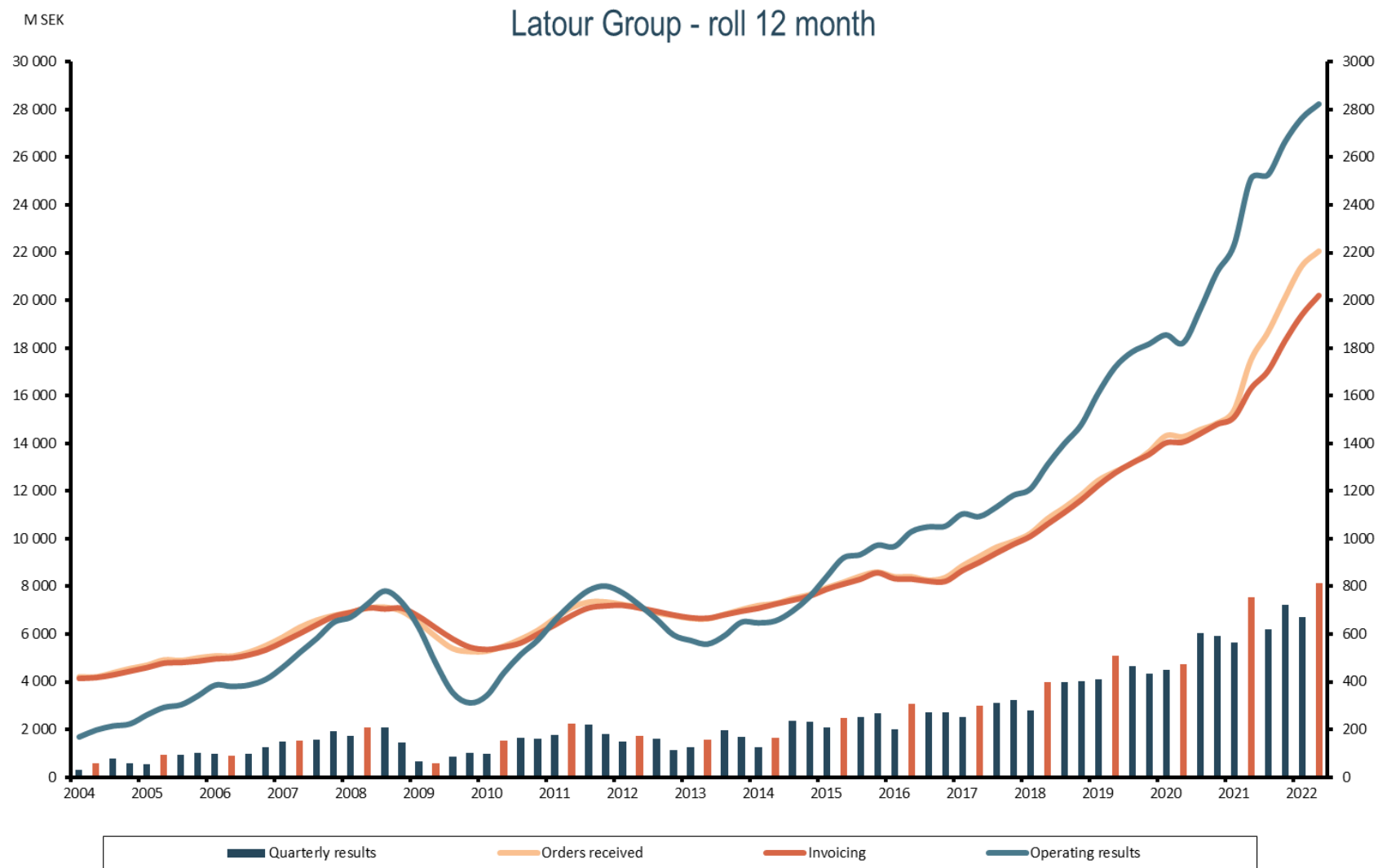
# Total return for the listed portfolio



The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

The wholly-owned operations

# Strong demand and high volumes



The wholly-owned operations

## Acquisitions during 2022



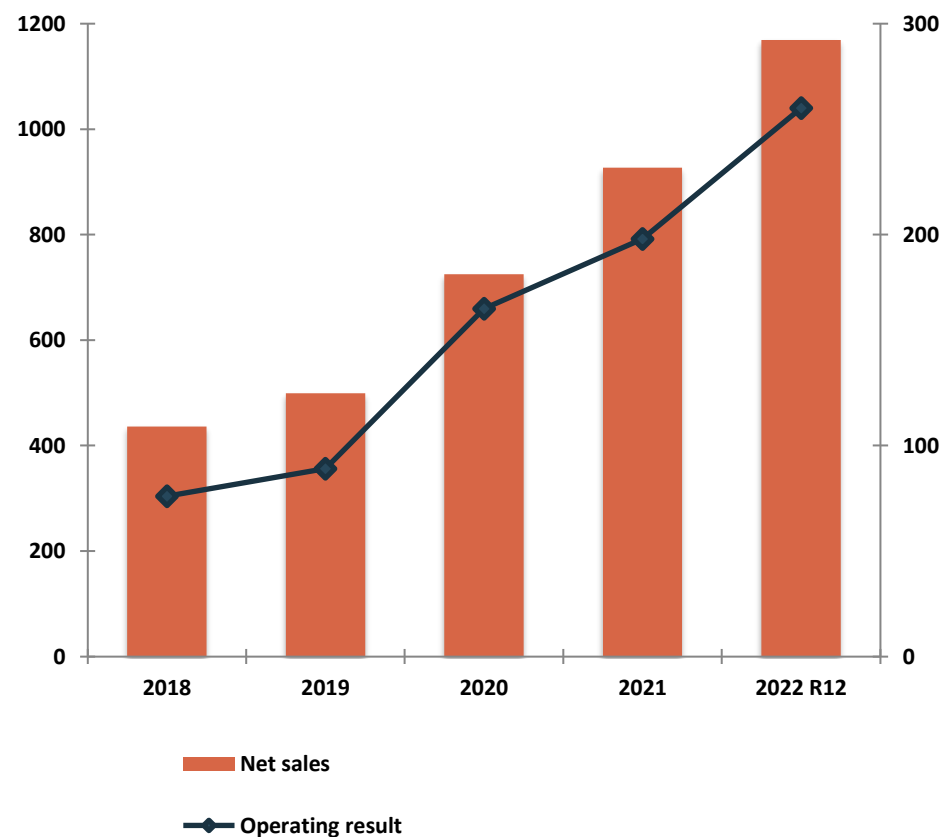
Total annual contribution

SEK **0.6** billion

# Growing with increased profitability



Development net sales and result\*, SEK M



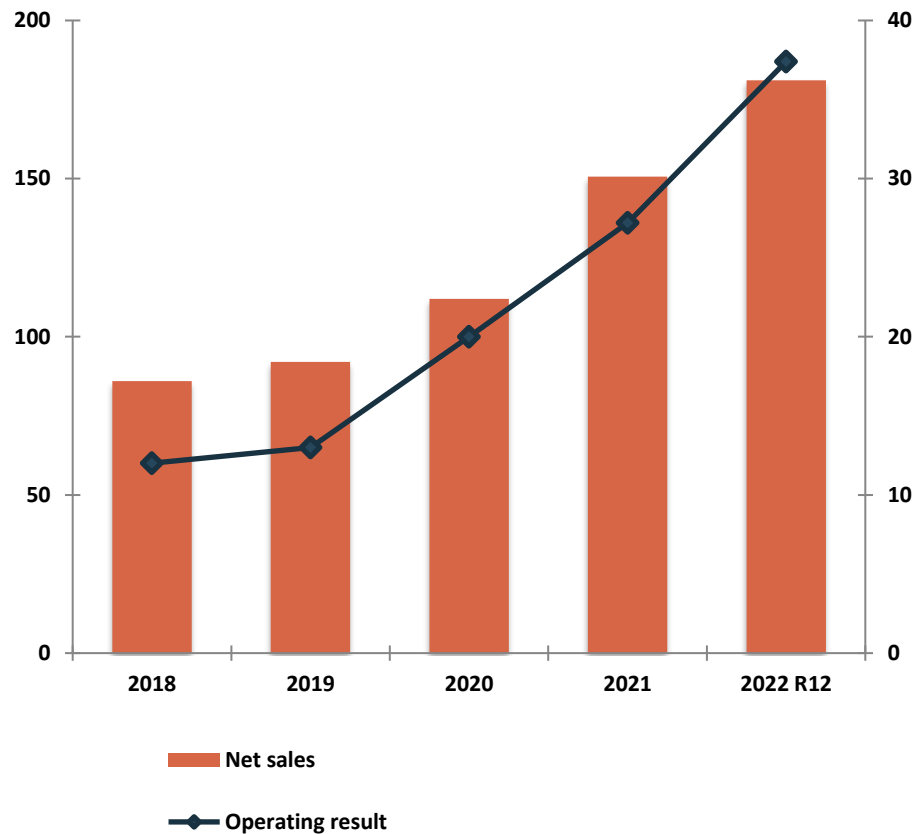
SEK M	Q2 2022	Q2 2021
Net sales	338	210
Operating result*	77	45
Operating margin %*	22.8	21.4

\* Excl. IFRS 16

# Increasing net sales and operating profit



Development net sales and result\*, EUR M



EUR M	Q2 2022	Q2 2021
Net sales	53.1	35.8
Operating result*	13.6	6.1
Operating margin %*	25.7	17.1

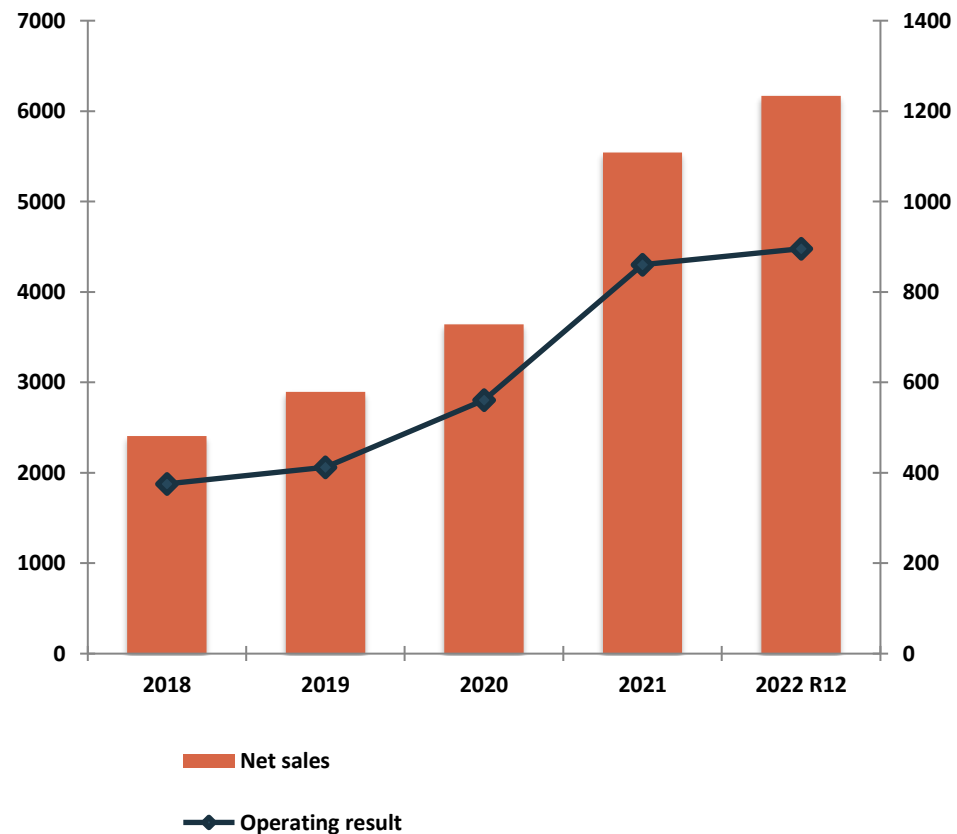
\* Excl. IFRS 16

## Business area Hultafors Group

### Stable development

# HULTAFORS GROUP

Development net sales and result\*, SEK M

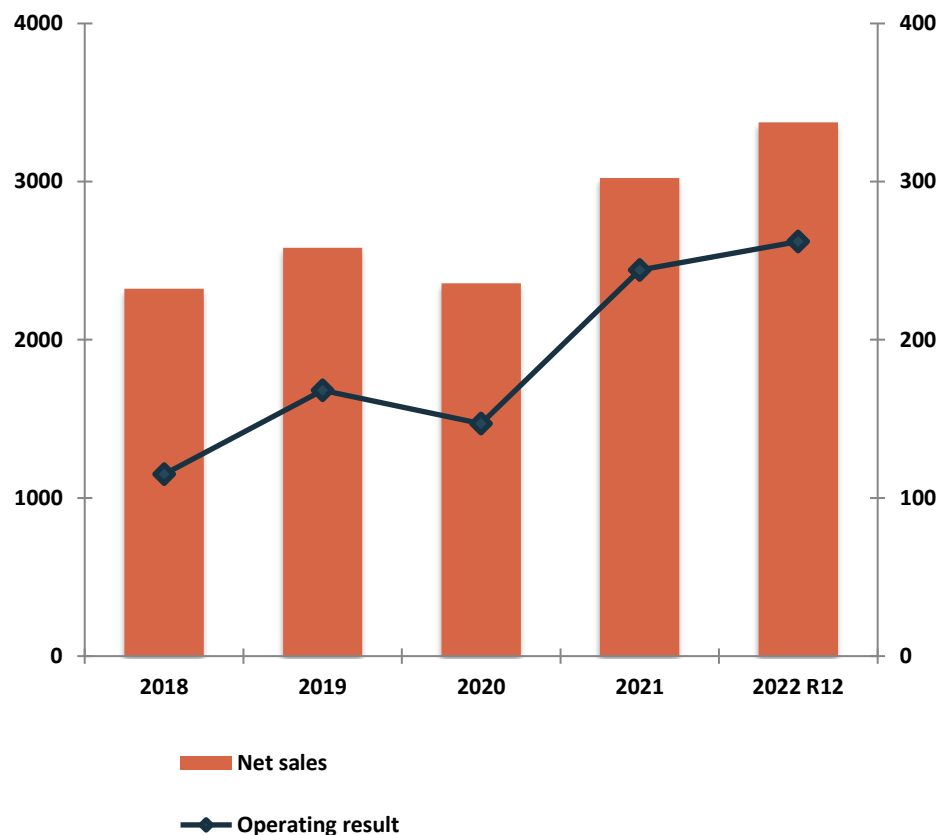


SEK M	Q2 2022	Q2 2021
Net sales	1,614	1,473
Operating result*	236	266
Operating margin %*	14.6	18.0

\* Excl. IFRS 16

# Building the basis for future business areas

Development net sales and result\*, SEK M

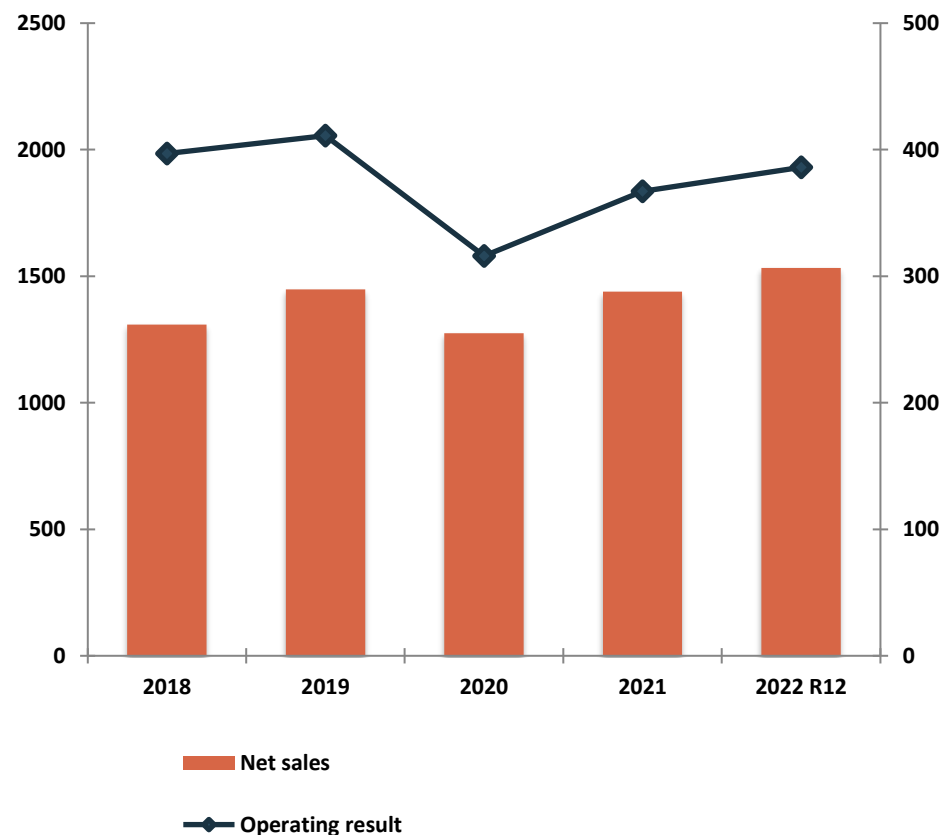


SEK M	Q2 2022	Q2 2021
Net sales	977	764
Operating result*	90	57
Operating margin %*	9.2	7.4

\* Excl. IFRS 16

# Strong development despite lockdowns in China

Development net sales and result\*, SEK M



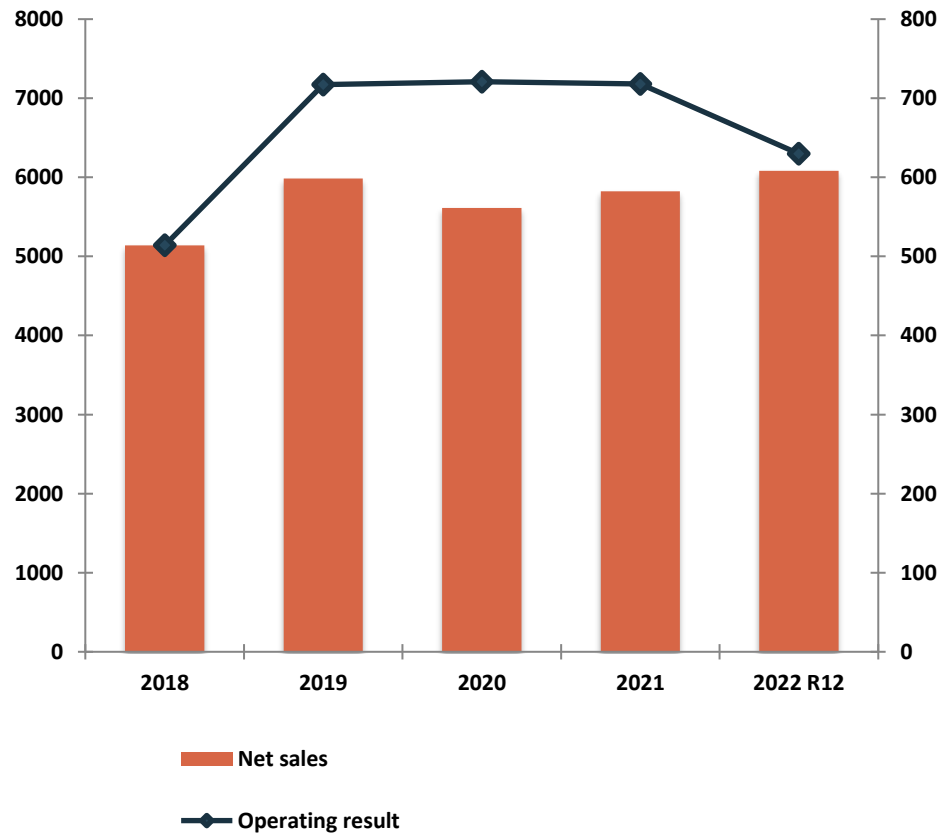
SEK m	Q2 2022	Q2 2021
Net sales	416	376
Operating result*	112	98
Operating margin %*	26.8	26.0

\* Excl. IFRS 16

# Challenging supply-chain situation



Development net sales and result\*, SEK M

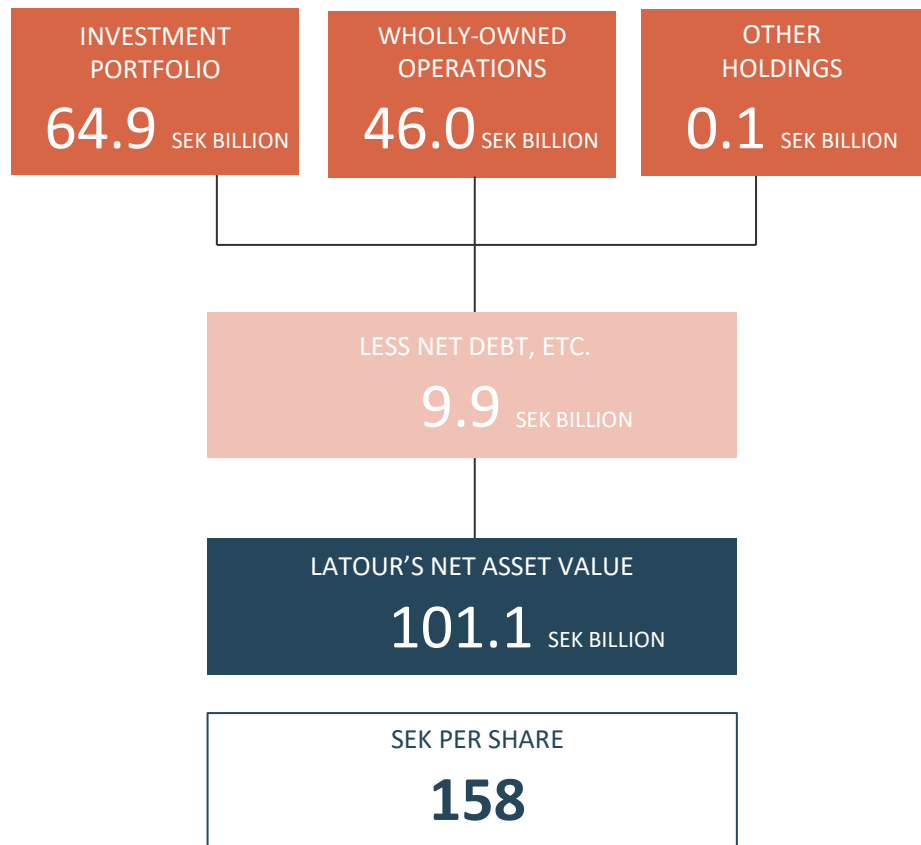


SEK M	Q2 2022	Q2 2021
Net sales	1,661	1,566
Operating result*	154	227
Operating margin %*	9.3	14.5

\* Excl. IFRS 16

Net asset value per share

158 SEK by the end of June



Development during the year

**-25.5** per cent

Long-term perspective

## Financial targets – minimum for Latour companies

Annual growth

>10%

Operating margin

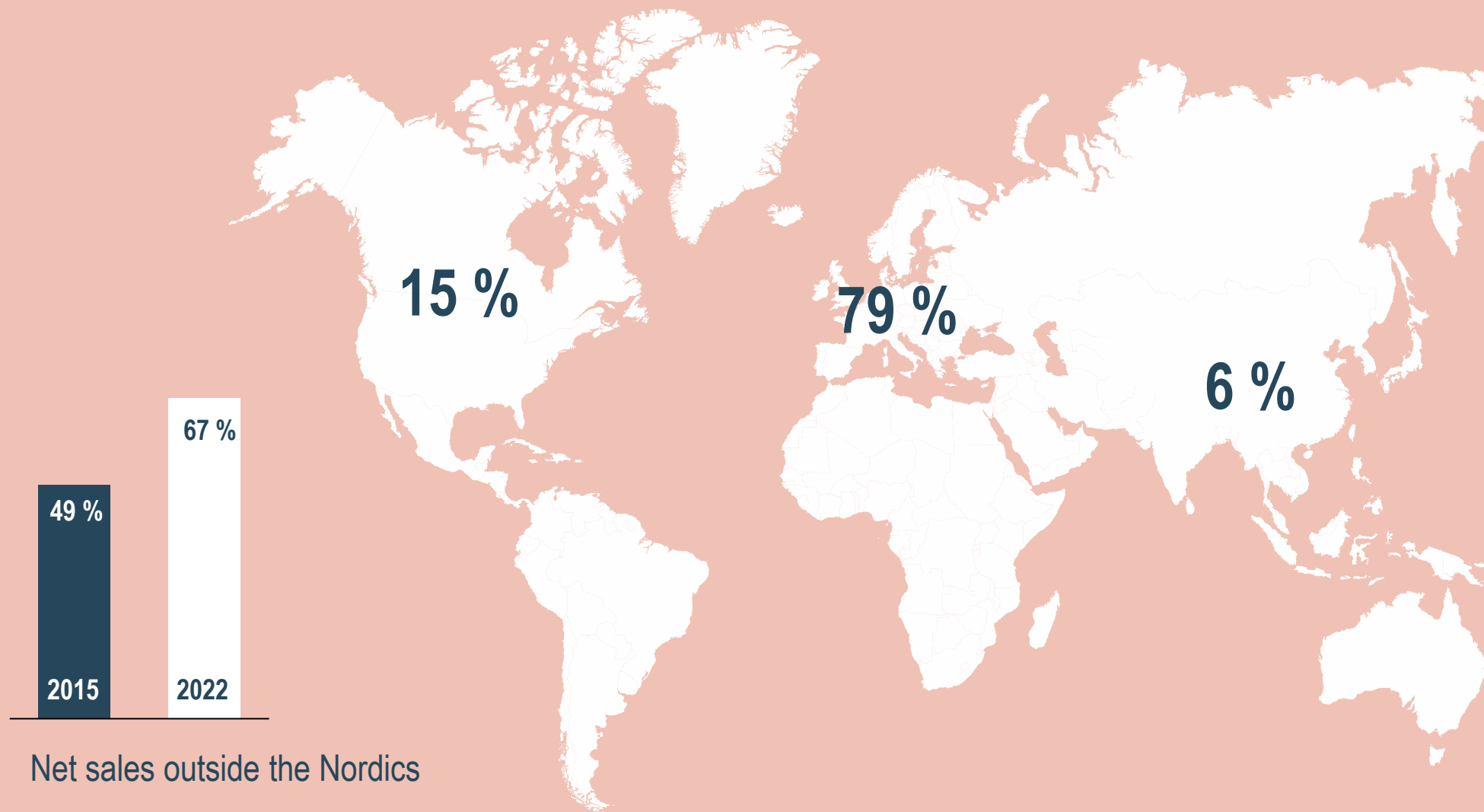
>10%

Return on operating capital

15 - 20%

Net sales outside the Nordic region

# International growth with great potential



Investment AB Latour

Q&A