

Interim report January - September 2022

Investment AB Latour

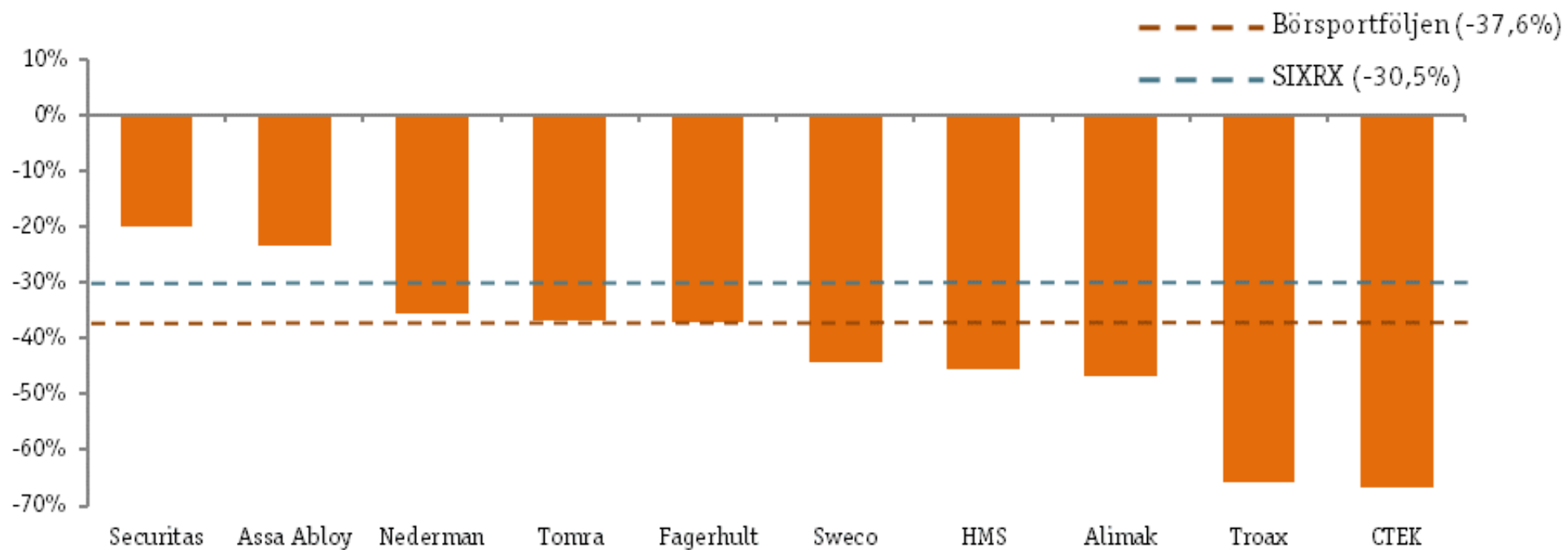
Latour – a mixed investment company

Focus on long-term sustainable value creation



Highlights in the investment portfolio

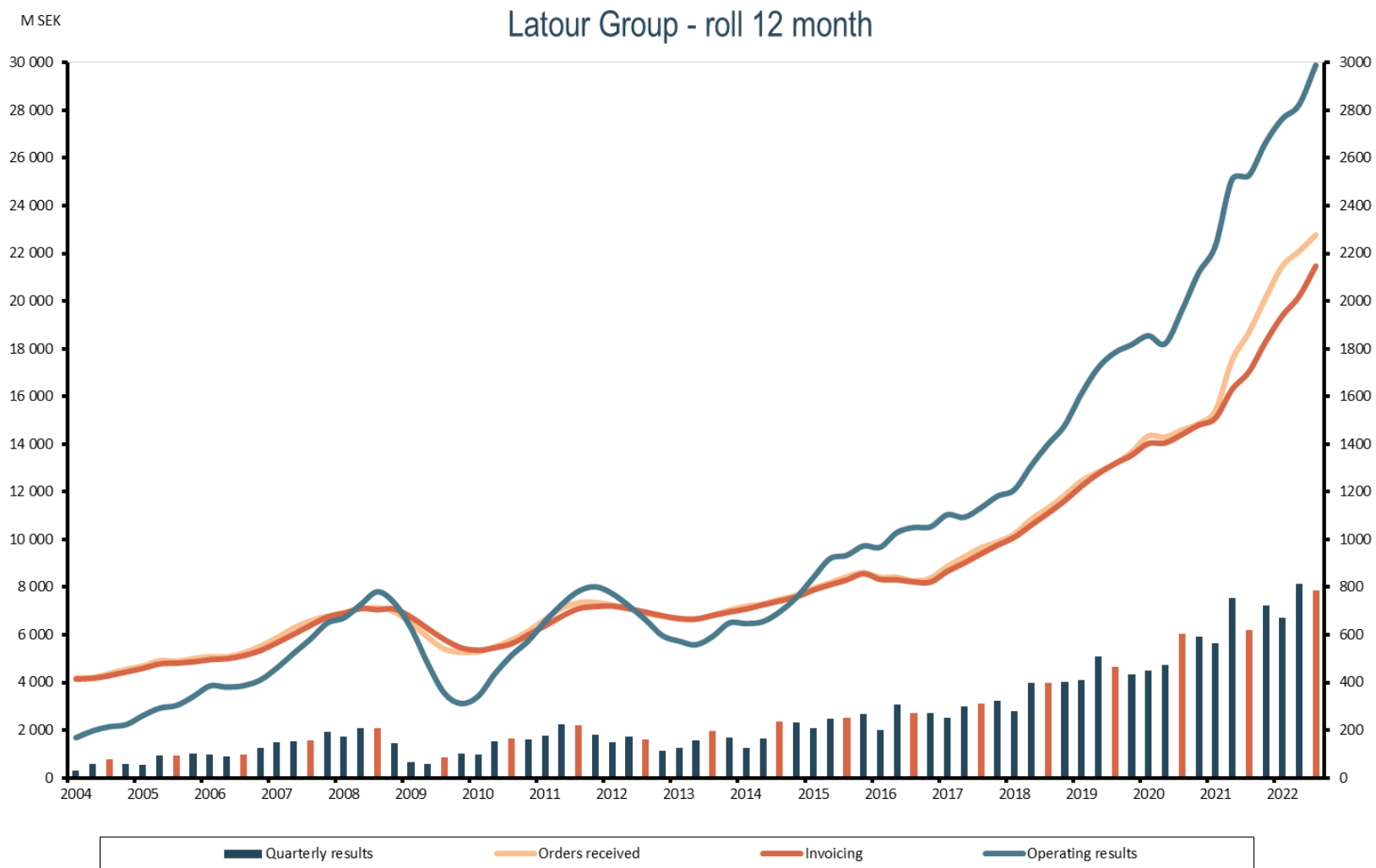
Total return for the listed portfolio



The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

The wholly-owned operations

High volumes and solid growth



The wholly-owned operations

Acquisitions during 2022 until September 30th



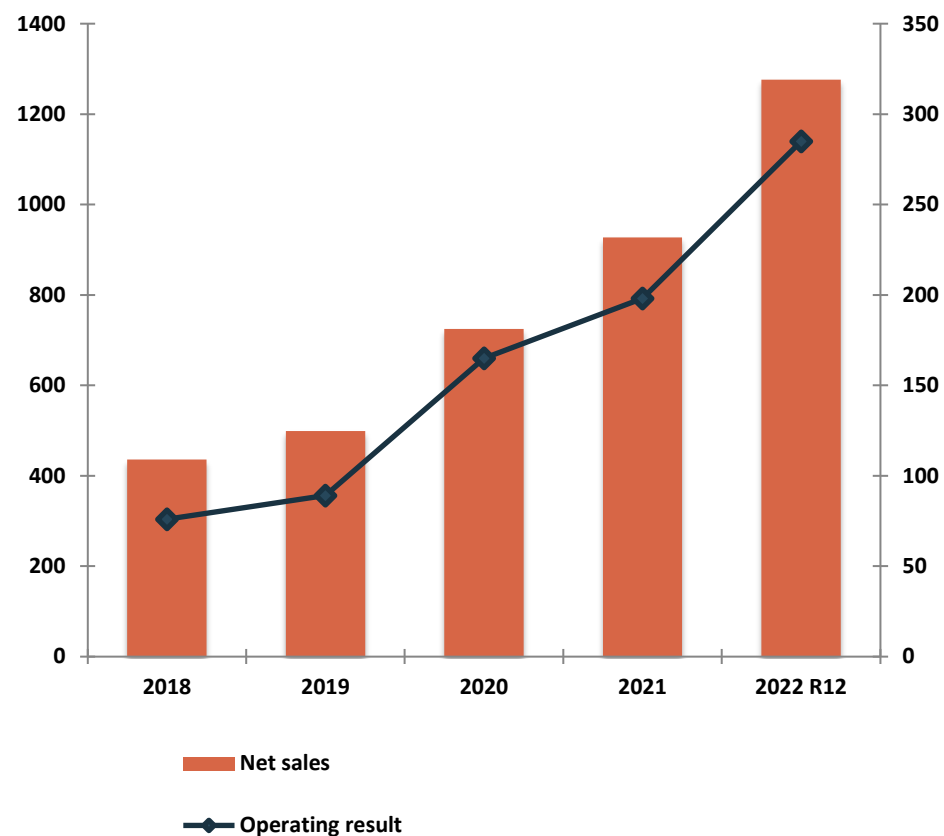
Total annual contribution

SEK **1.0** billion

Growing with good profitability



Development net sales and result*, SEK M



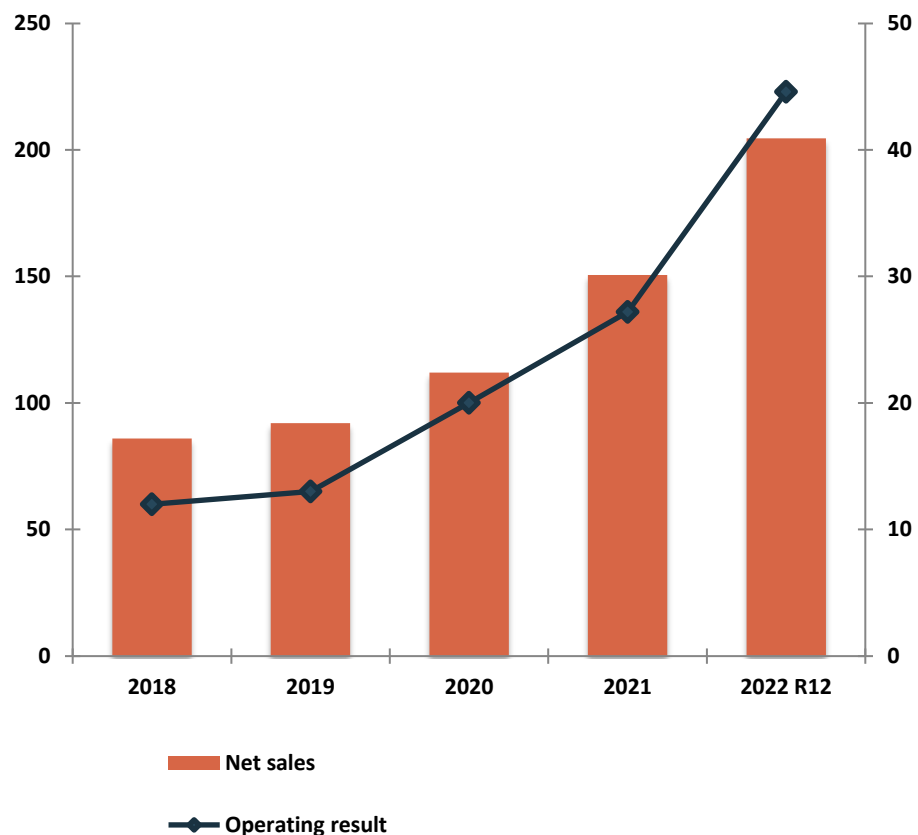
SEK M	Q3 2022	Q3 2021
Net sales	326	220
Operating result*	82	58
Operating margin %*	25.1	26.2

* Excl. IFRS 16

Strong net sales and operating profit



Development net sales and result*, EUR M



EUR M	Q3 2022	Q3 2021
Net sales	63.5	39.7
Operating result*	14.8	7.6
Operating margin %*	23.3	19.2

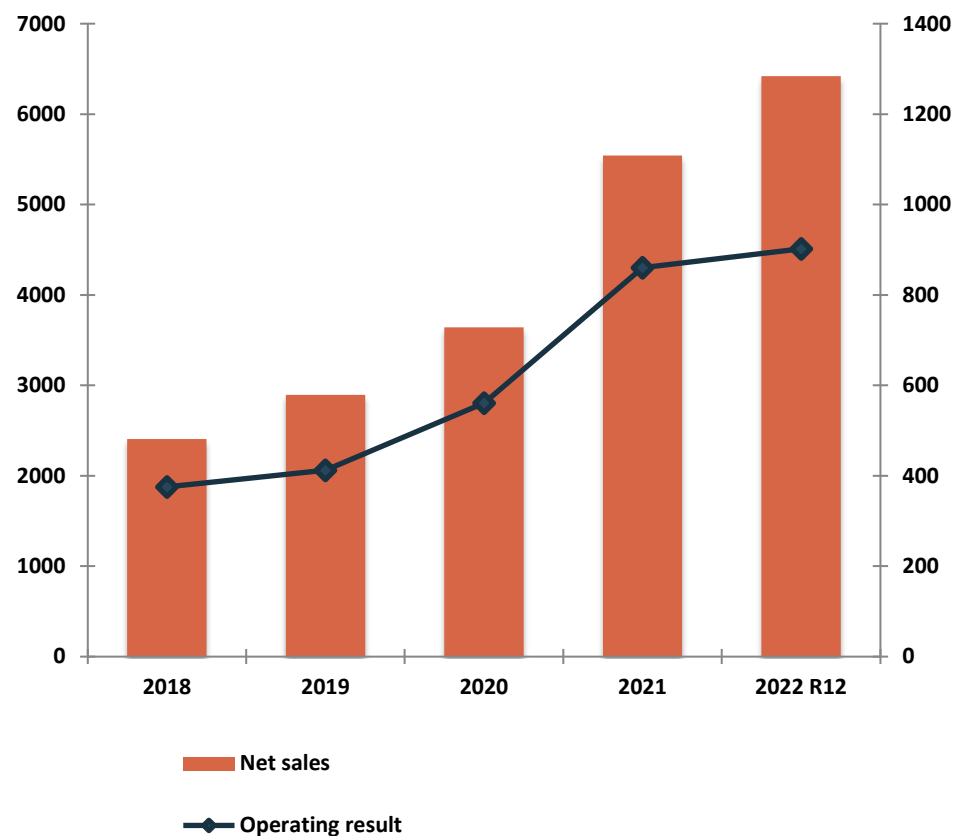
* Excl. IFRS 16

Business area Hultafors Group

Stable development

HULTAFORS GROUP

Development net sales and result*, SEK M

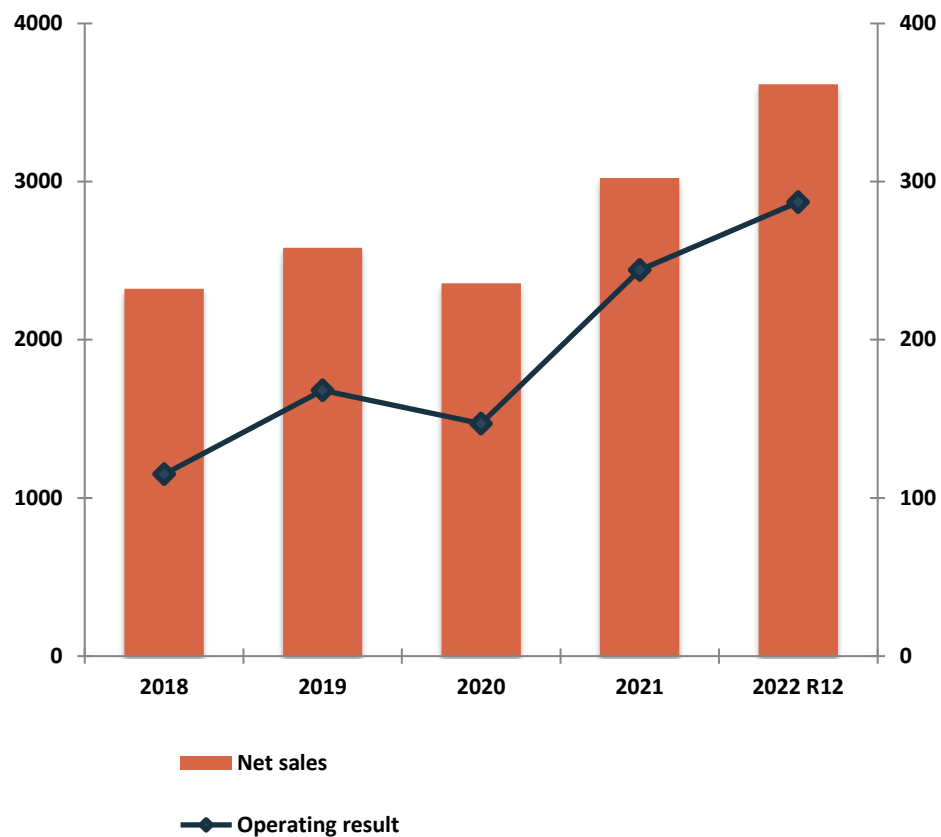


SEK M	Q3 2022	Q3 2021
Net sales	1,563	1,310
Operating result*	176	170
Operating margin %*	11.2	13.0

* Excl. IFRS 16

Building the basis for future business areas

Development net sales and result*, SEK M

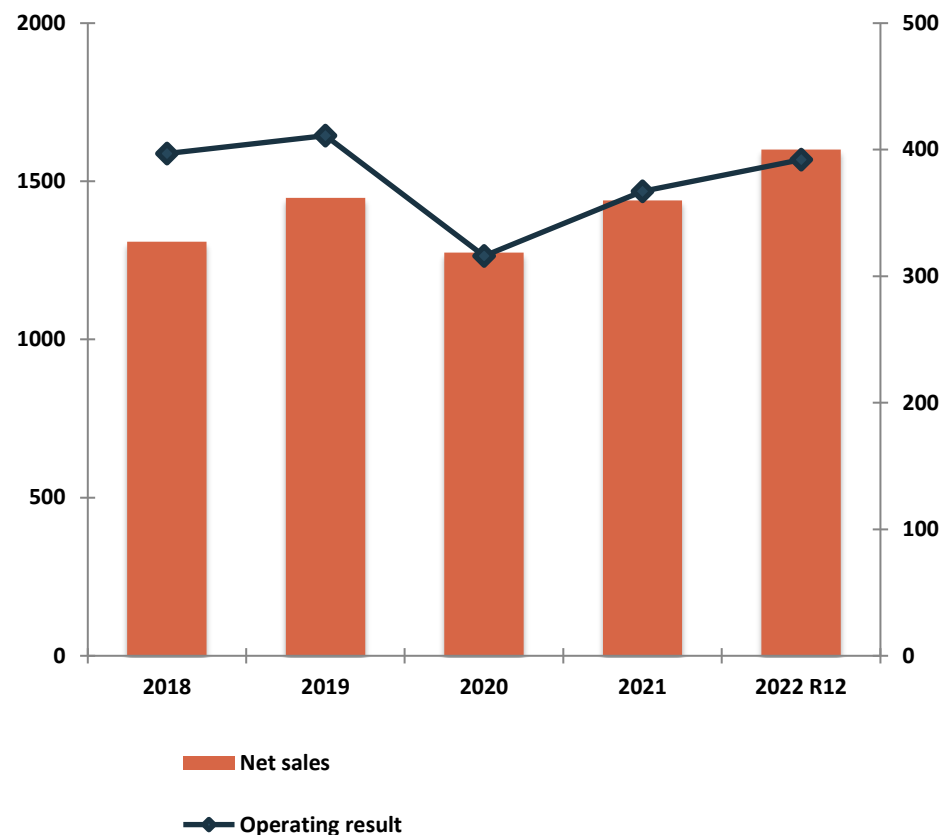


SEK M	Q3 2022	Q3 2021
Net sales	933	693
Operating result*	82	57
Operating margin %*	8.8	8.3

* Excl. IFRS 16

Strong development despite slow market in China

Development net sales and result*, SEK M



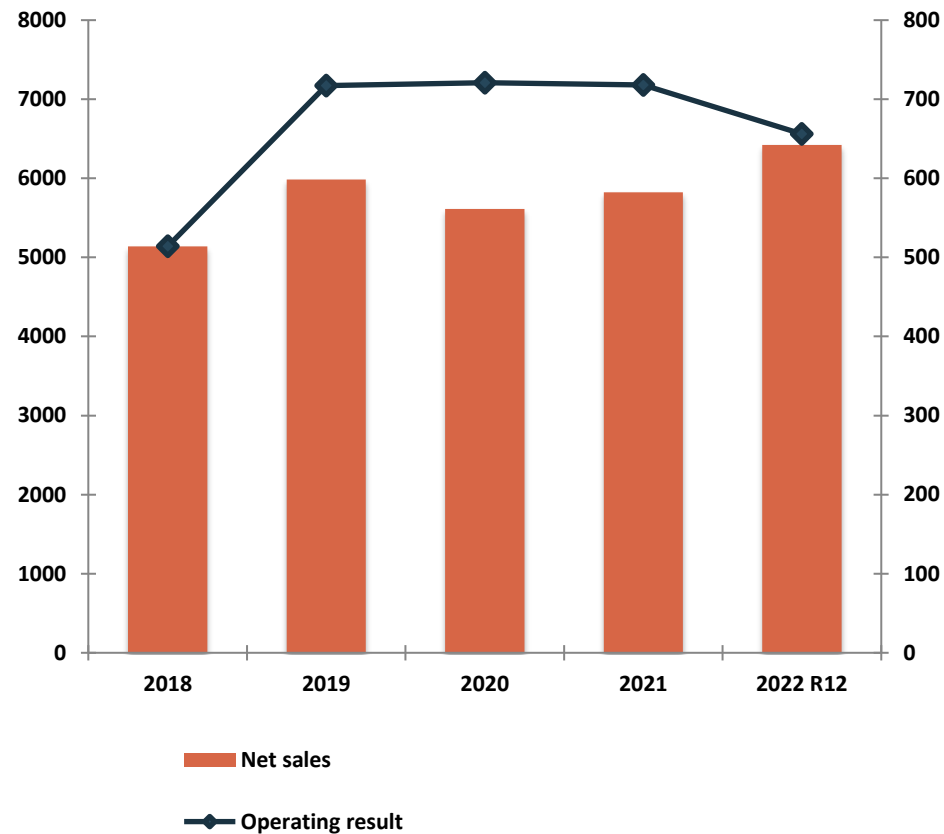
SEK m	Q3 2022	Q3 2021
Net sales	425	357
Operating result*	104	98
Operating margin %*	24.6	27.3

* Excl. IFRS 16

Positive development and high volumes



Development net sales and result*, SEK M

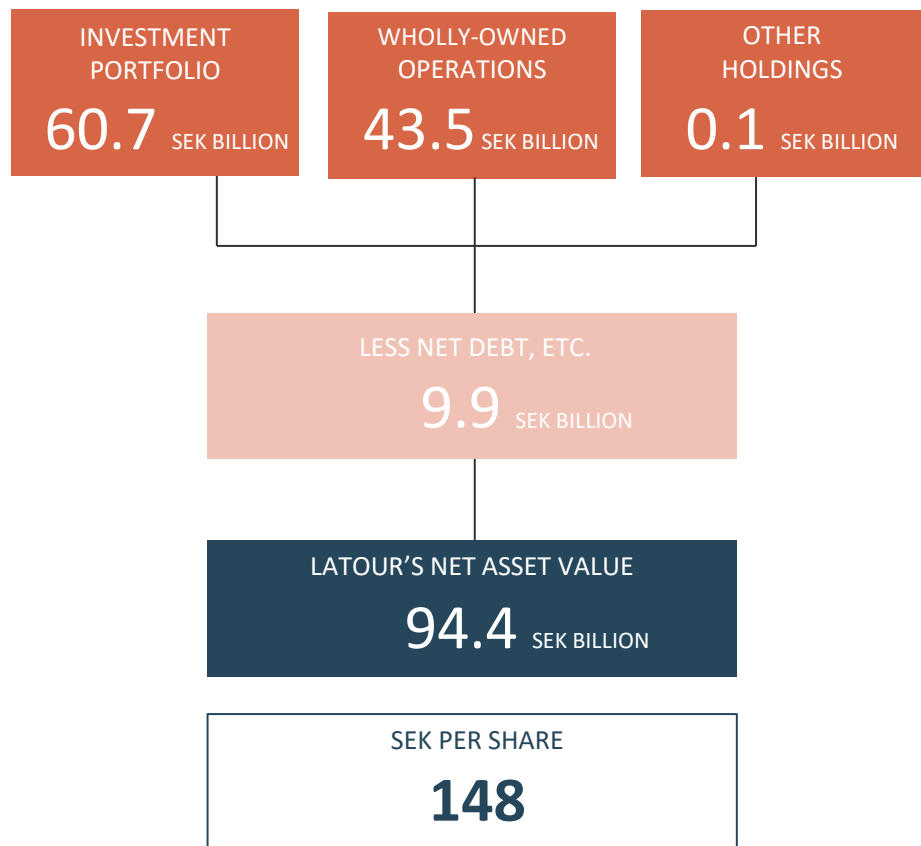


SEK M	Q3 2022	Q3 2021
Net sales	1,714	1,374
Operating result*	184	158
Operating margin %*	10.7	11.5

* Excl. IFRS 16

Net asset value per share

148 SEK by the end of September



Development during the year

-30.5 per cent

Long-term perspective

Financial targets – minimum for Latour companies

Annual growth

>10%

Operating margin

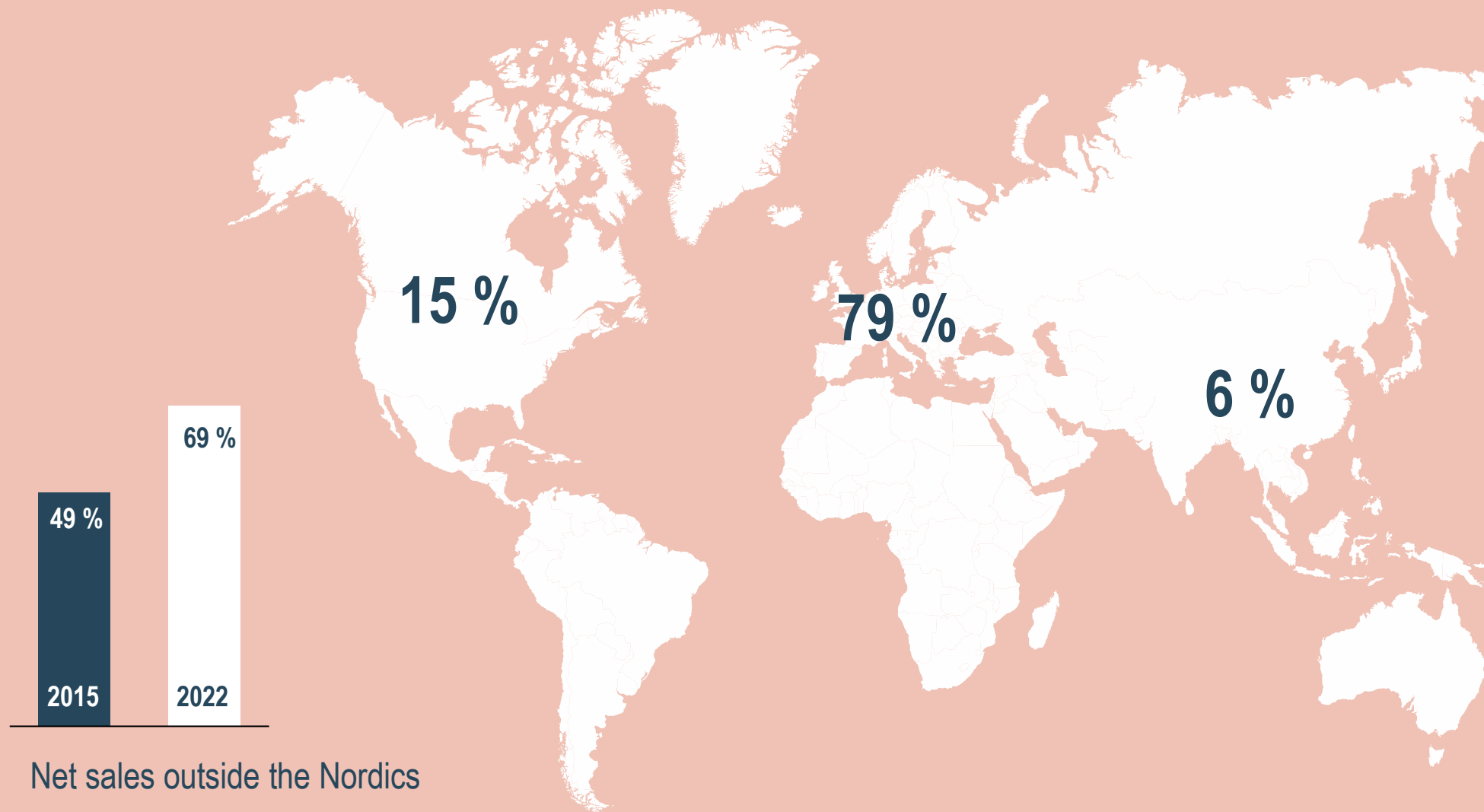
>10%

Return on operating capital

15 - 20%

Net sales outside the Nordic region

International growth with great potential



Investment AB Latour

Q&A