

## PRESS RELEASE

### Latour revises its financial targets

The Board of Directors of Investment AB Latour (publ) has decided to revise Latour's financial targets. The revision follows a strategic review and is aimed to further increase the long-term profitability and return of its holdings.

The revised financial targets are:

- **Growth target:** Remains intact, i.e., minimum 10 % annual growth of every holding.
- **Profitability target:** Revised from minimum 10 % operating margin of every holding, to minimum 15 % average operating margin across all holdings.
- **Return target:** Revised from 15 – 20 % return on operating capital of every holding, to minimum 15 % return on operating capital of every holding.

As today, the new financial targets apply over a business cycle, and higher internal targets apply for individual holdings. In relation to the growth target, organic growth shall be prioritized.

“It is important to highlight that these are long-term targets and that we, as a long-term and responsible owner, fully support all our existing holdings. Moreover, we will continue to make assessments based on all three financial targets combined”, says Johan Hjertonsson, CEO of Latour.

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