Interim report January - June 2023

Investment AB Latour

Latour – a mixed investment company

Focus on long-term sustainable value creation

WHOLLY-OWNED OPERATIONS

Bemsiq
Caljan
Hultafors Group
Nord-Lock Group
Swegon
Latour Industries

Latour Future Solutions
Part-owned holdings

INVESTMENT PORTFOLIO

Alimak Group
ASSA ABLOY
CTEK
Fagerhult
HMS Networks
Nederman
Securitas
Sweco
TOMRA
Troax

LATOUR

Highlights in the investment portfolio

Total return for the listed portfolio

The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

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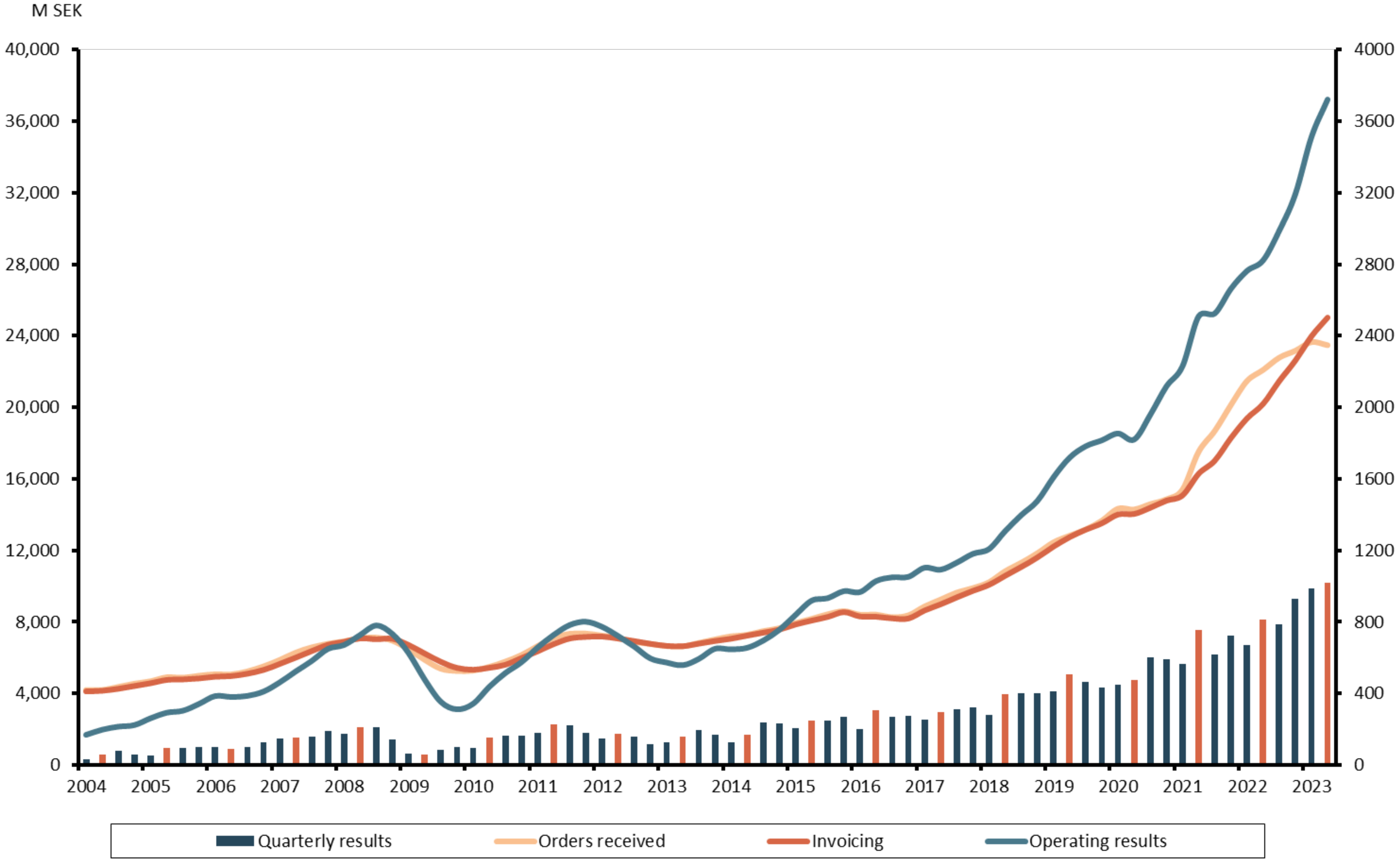
The wholly-owned operations

Strong performance and record operating profit



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Acquisitions during 2023

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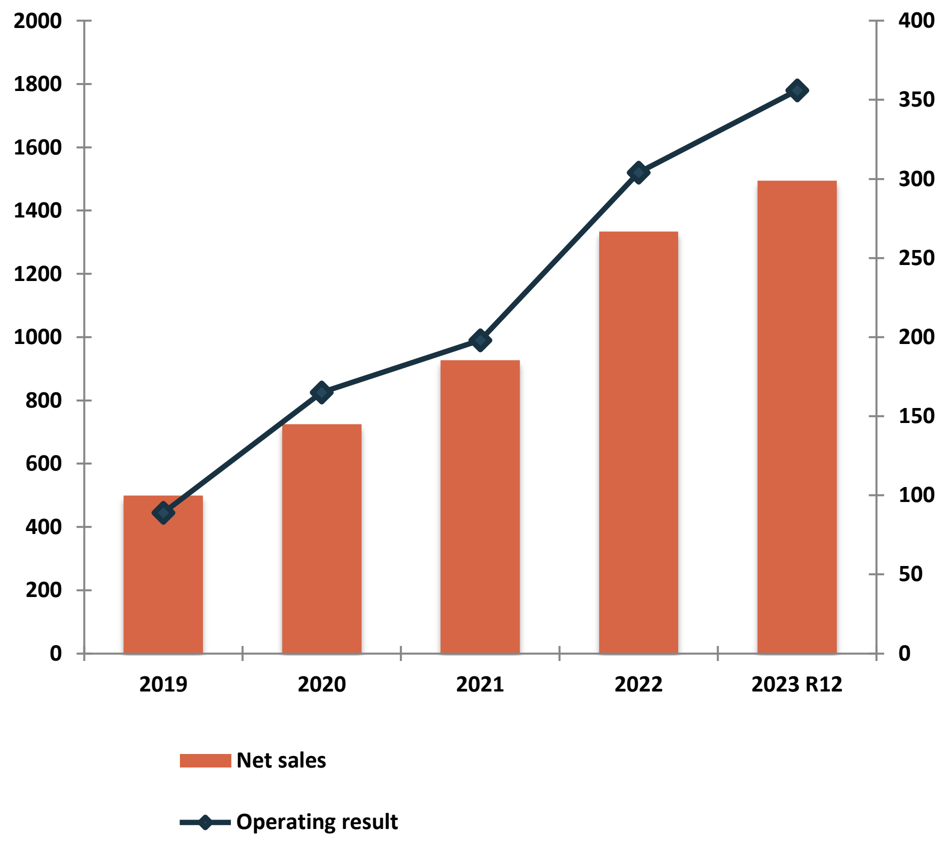
Total annual contribution

SEK 0.2 billion

Business area **Bemsiq**

Strong organic growth

Development net sales and result*, SEK M



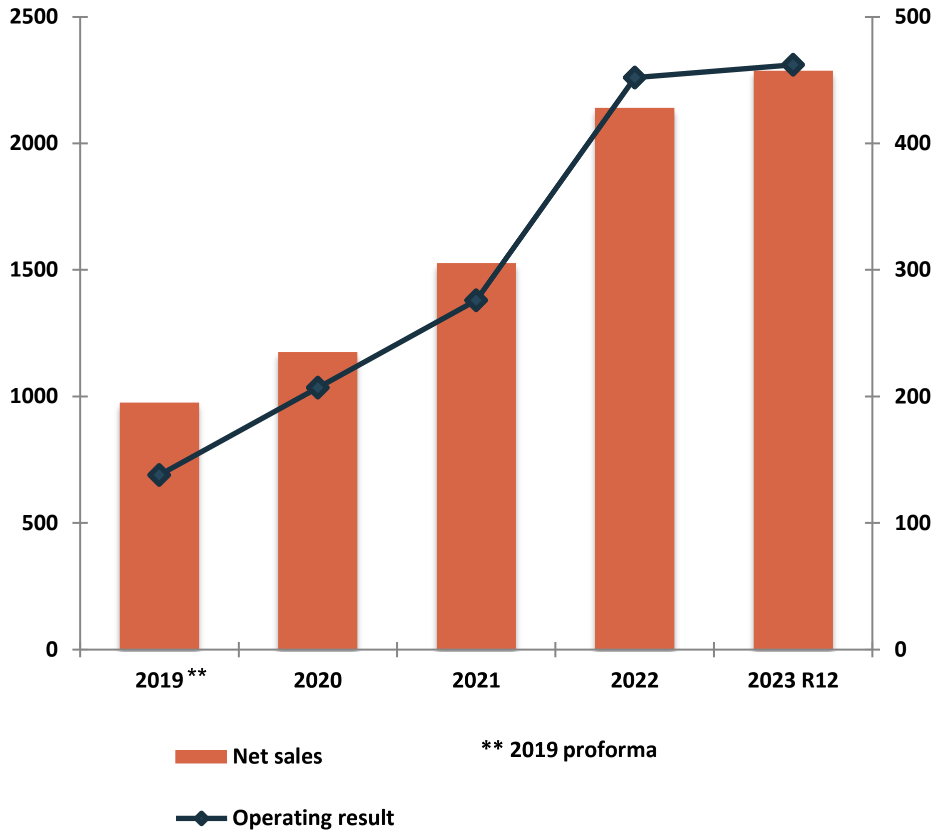
SEK M	Q2 2023	Q2 2022
Net sales	425	320
Operating result*	101	74
Operating margin %*	23.7	23.2

* Excl. IFRS 16

Business area **Caljan**

Low order intake

Development net sales and result*, SEK M



SEK M	Q2 2023	Q2 2022
Net sales	595	556
Operating result*	129	143
Operating margin %*	21.6	25.7

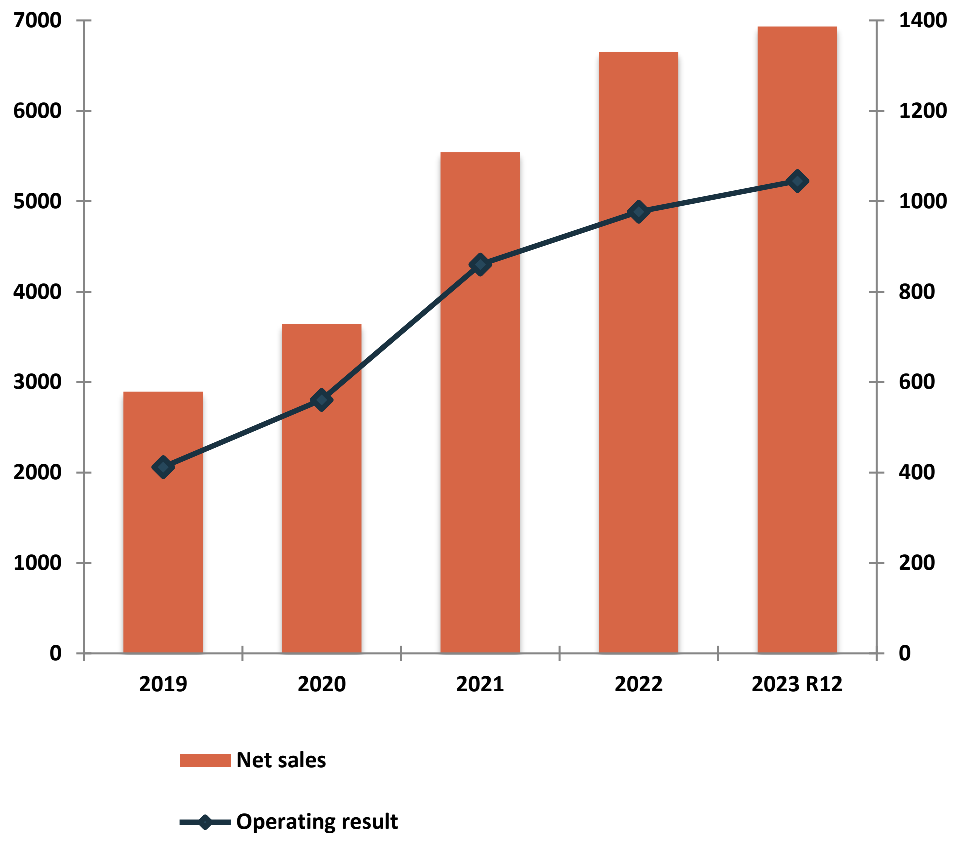
* Excl. IFRS 16

Business area **Hultafors Group**

Stable top line and good profitability

HULTAFORS **GROUP**

Development net sales and result*, SEK M



SEK M	Q2 2023	Q2 2022
Net sales	1,688	1,614
Operating result*	258	236
Operating margin %*	15.3	14.6

* Excl. IFRS 16

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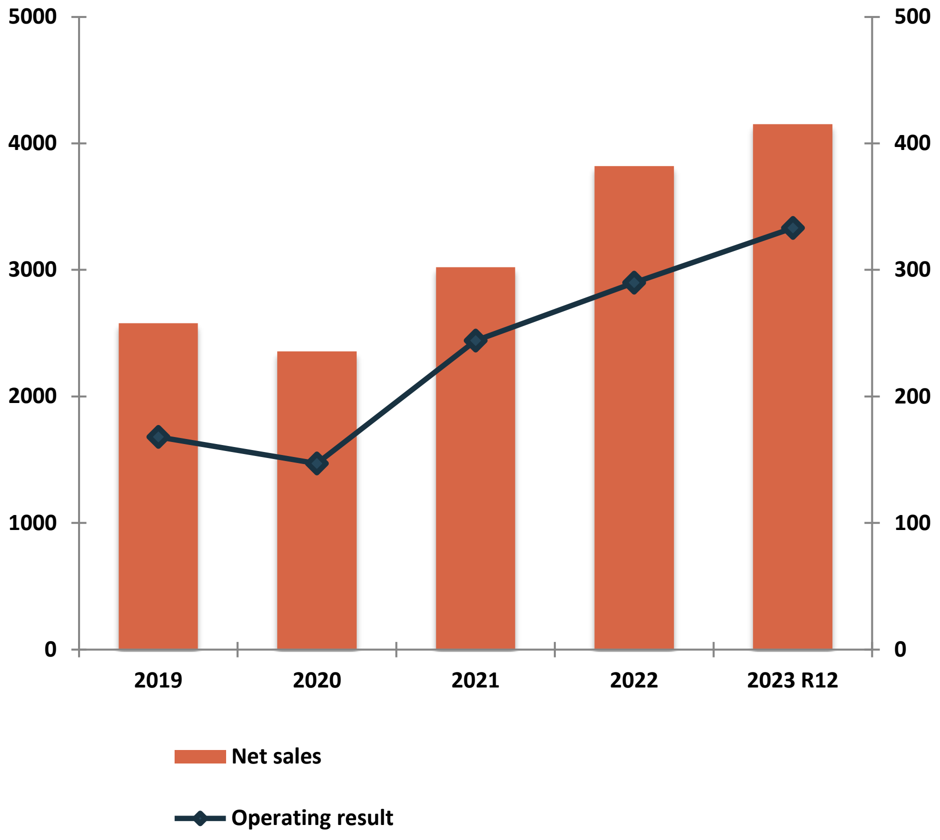
Business area **Latour Industries**

Building the basis for future business areas

Development net sales and result*, SEK M



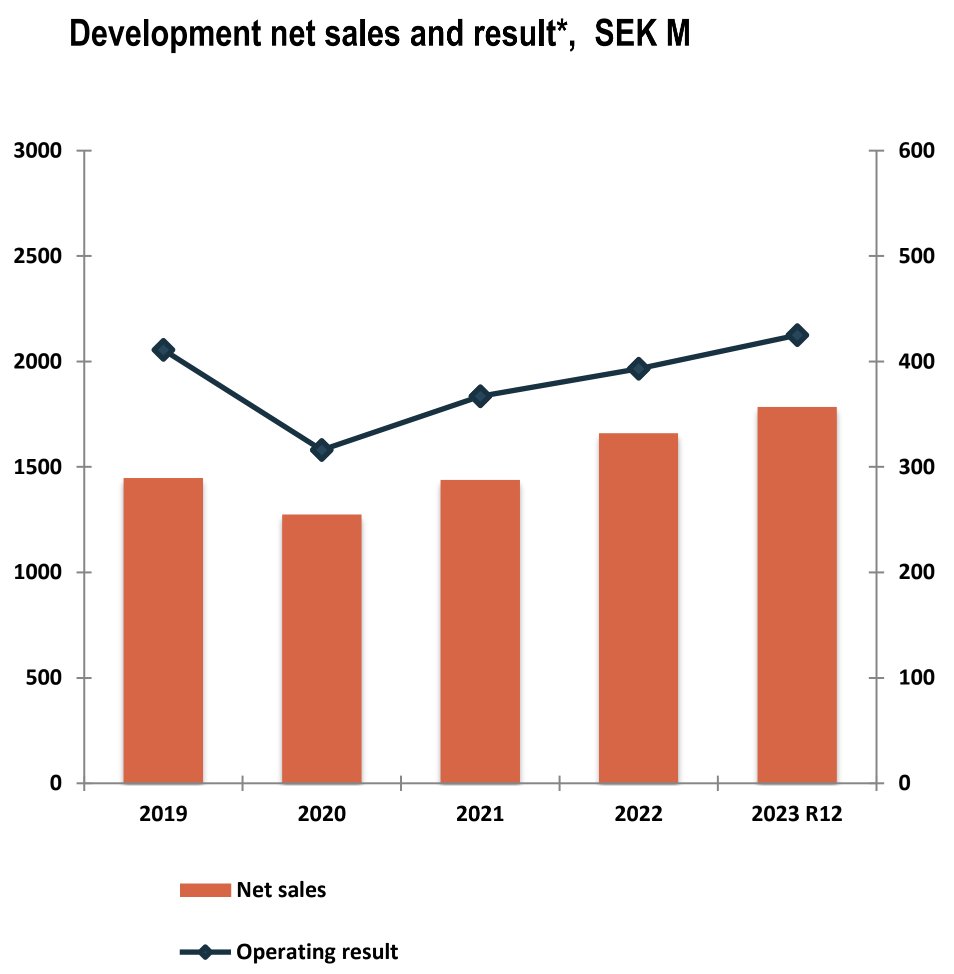
SEK M	Q2 2023	Q2 2022
Net sales	1,113	977
Operating result*	107	90
Operating margin %*	9.6	9.2

* Excl. IFRS 16

Business area **Nord-Lock Group**

Positive development and high order backlog

NORD-LOCK GROUP



SEK m	Q2 2023	Q2 2022
Net sales	470	416
Operating result*	117	112
Operating margin %*	25.0	26.8

* Excl. IFRS 16

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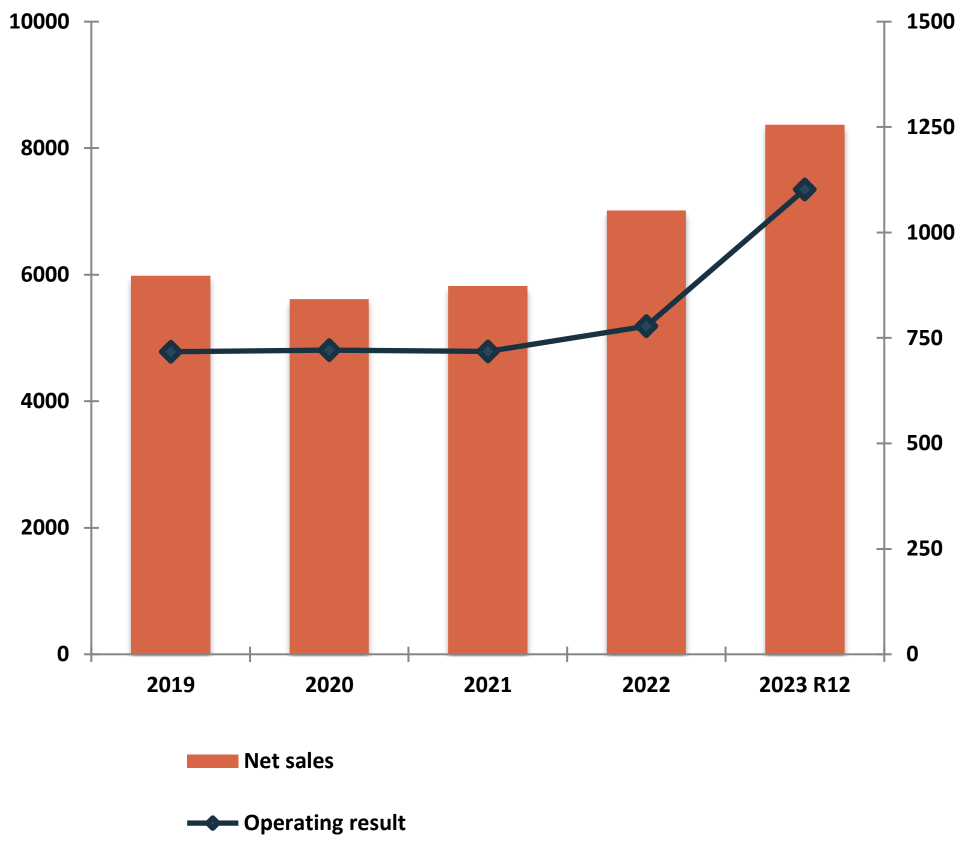
Business area **Swegon**

High volumes and record high operating profit

Development net sales and result*, SEK M



SEK M	Q2 2023	Q2 2022
Net sales	2,319	1,679
Operating result*	308	157
Operating margin %*	13.3	9.4

* Excl. IFRS 16

Net asset value per share

193 SEK by the end of June

INVESTMENT PORTFOLIO
77.1 SEK BILLION

WHOLLY-OWNED OPERATIONS
58.9 SEK BILLION

OTHER HOLDINGS
0.2 SEK BILLION

LESS NET DEBT, ETC.
12.7 SEK BILLION

LATOUR'S NET ASSET VALUE
123.5 SEK BILLION

SEK PER SHARE
193

Development during the year

24.3 per cent

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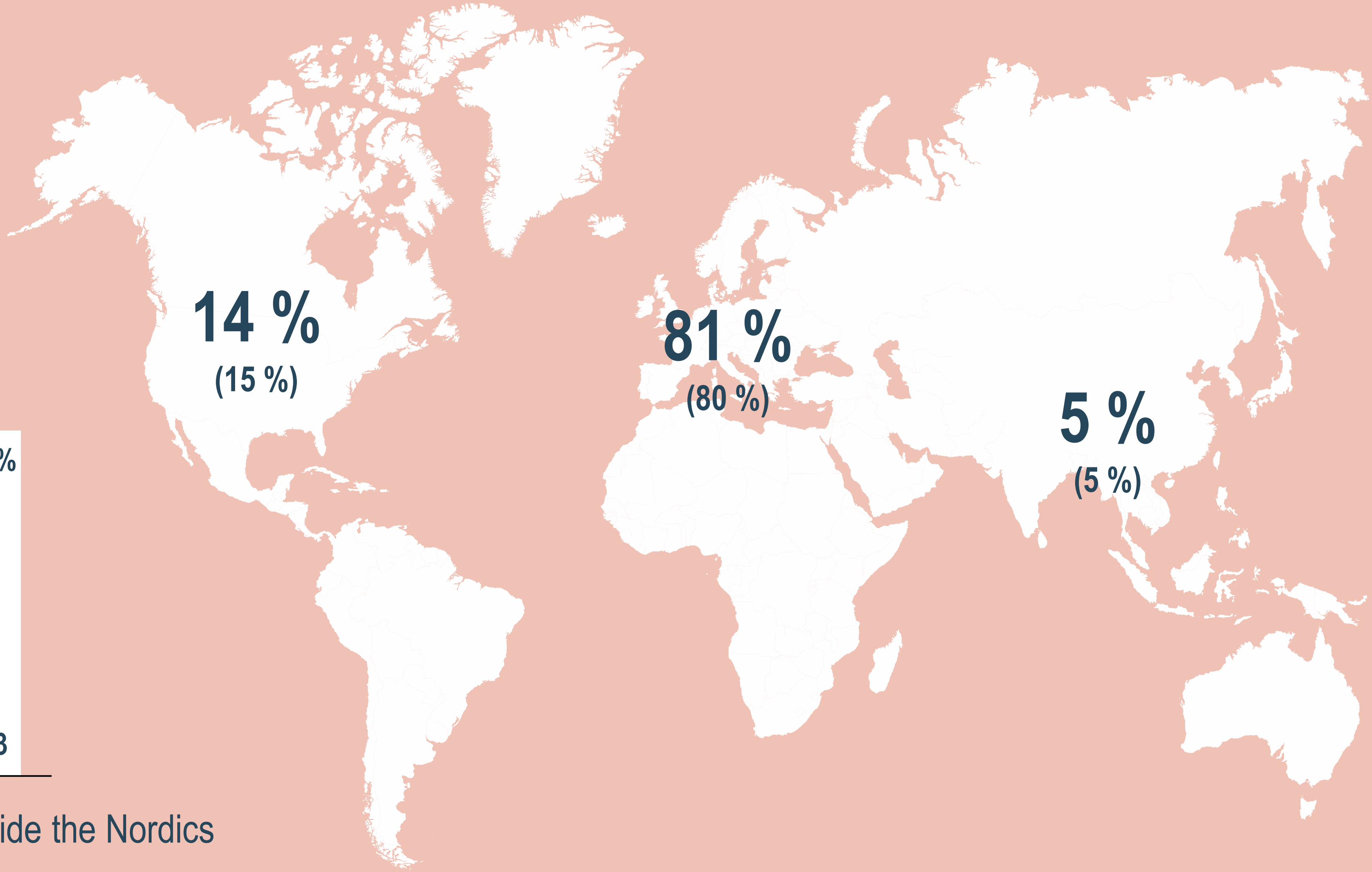
Long-term perspective

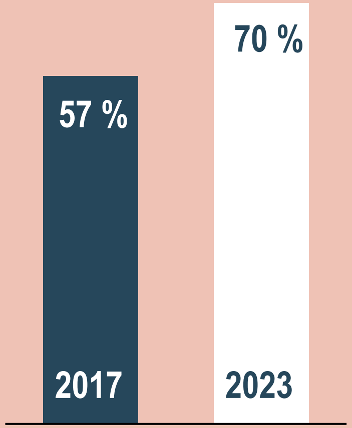
Financial targets

Annual growth	>10 %
Operating margin	>15 %
Return on operating capital	>15 %

Net sales outside the Nordic region

International growth with great potential





Net sales outside the Nordics

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Q&A