

PRESS RELEASE

Latour acquires BS Tableau GmbH

Investment AB Latour (publ) has, through its wholly-owned subsidiary Latour Industries AB, acquired 100 per cent of the shares in BS Tableau GmbH, based in Zülpich, Germany.

BS Tableau is a German leading manufacturer of components for elevators. The company, founded in 1995, manufactures and sells bespoke fixtures for elevator cabins and a broad range of electronic components to lift operators and OEMs, mostly targeting modernization projects. Net sales amounts to approximately EUR 6 m, of which the majority is sold in the German market. The company has 40 employees.

"We are very happy to welcome BS Tableau to Latour Industries. The company offers high-quality products, has long-standing customer relationships, and is a strong addition to our portfolio of companies in the same sector. We look forward to collaborating with all employees and to growing and developing the company further", says Björn Lenander, CEO Latour Industries.

"I am confident that the company will benefit from Latour's industrial experience, long-term orientation, and responsible ownership model. I am certain that this will benefit our customers and employees", says Rainer Bunk, CEO and co-founder of BS Tableau.

As an effect of the acquisition the net debt (excl. IFRS 16) of the Latour Group increases to almost SEK 11.8 billion compared to the net debt level at the end of September 2023, all else equal.

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Latour Industries consists of a number of holdings, each with its own business concept and business model. The ambition is to develop the holdings within the business area to eventually become new independent business areas within the Latour Group. Latour Industries has an aggregated annual turnover of SEK 4 billion.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 76 billion. The wholly-owned industrial operations has an annual turnover of SEK 26 billion.