

PRESS RELEASE

Latour invests in Econans

Investment AB Latour (publ), through its subsidiary Latour Future Solutions AB, has entered into an agreement to invest in Econans AB ("Econans").

Econans offers a platform for transitioning to climate-efficient properties. By using the company's software, European banks get a comprehensive view of the entire property portfolio's energy consumption and climate impact, as well as an energy analysis of each individual borrower's property with suggestions for possible investments on energy efficiency and climate risk management. The company was founded in 2017 and is headquartered in Gothenburg with 15 employees.

"Properties account for 40 per cent of the world's CO2 emissions, and Econans offers tools to drive the transition to green buildings and a greater proportion of green loans," says Pelle Mattisson, CEO of Latour Future Solutions AB.

"More and more banks and lending institutions are using our software and expertise in their ambition to finance a transition to a green property portfolio. With Latour as an industrial growth partner, we can continue to drive the company's development in Europe," says David Klamer and Tobias Lewandowski, the two founders of the company.

The investment is made through a directed new issue in Econans AB where Latour Future Solutions AB will become a minority owner with approximately 19 per cent of the company.

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INVESTMENT AB LATOUR (PUBL)
Johan Hjertonsson, CEO

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Latour Future Solutions is an investment area within Latour that targets sustainability-focused growth companies. The ambition is that the investments should contribute to increasing the pace of the transformation to a sustainable society based on all dimensions; environmental, social and economic.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 82 billion. The wholly-owned industrial operations has an annual turnover of SEK 26 billion.