LATOUR

Year- end report 2024

Latour – a mixed investment company

WHOLLY-OWNED OPERATIONS

- Bemsiq
- Caljan
- Hultafors Group
- Innovalift
- Nord-Lock Group
- Swegon
- Latour Industries

- Latour Future Solutions
- Part-owned holdings

INVESTMENT PORTFOLIO

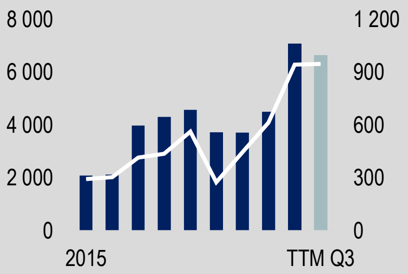
- Alimak Group
- ASSA ABLOY
- CTEK
- Fagerhult
- HMS Networks
- Nederman
- Securitas
- Sweco
- Tomra
- Troax

Active principal owner in listed holdings

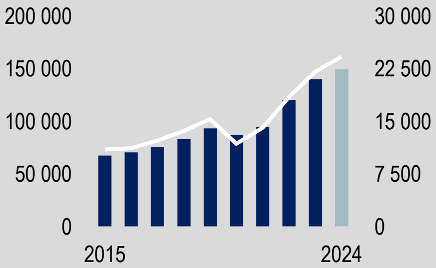
Net sales, m SEK if not stated otherwise

Ebit , m SEK if not stated otherwise

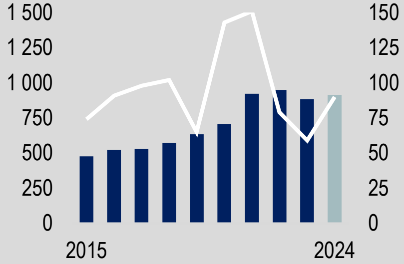
ALIMAK GROUP



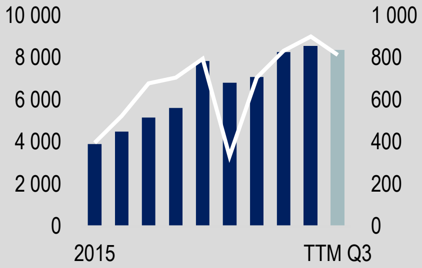
ASSA ABLOY



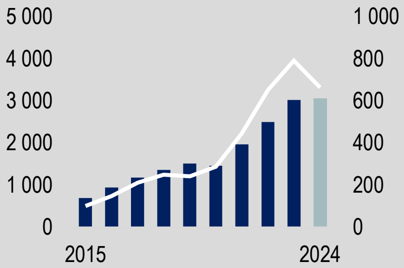
CTEK



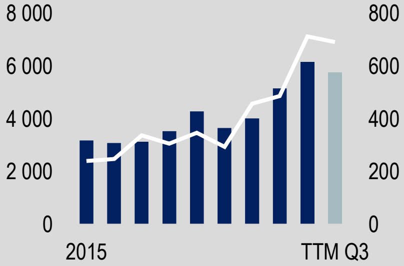
Fagerhult Group



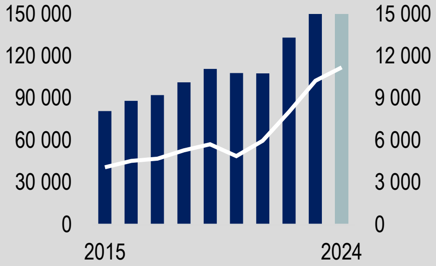
HMS



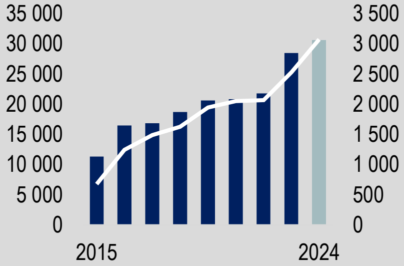
Nederman



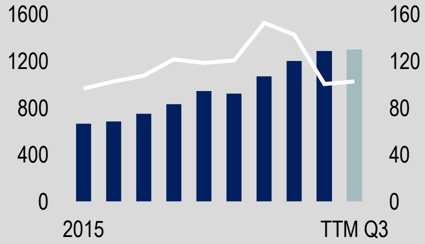
Securitas



SWECO

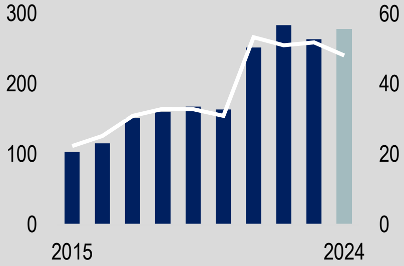


TOMRA



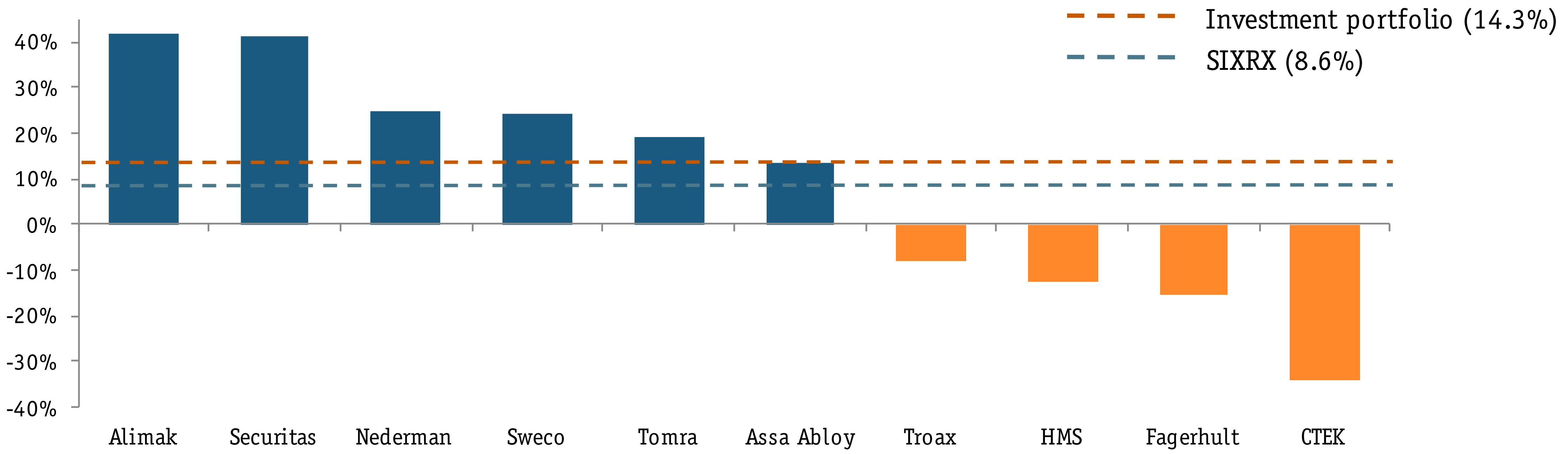
*Tomra in MEUR

TROAX



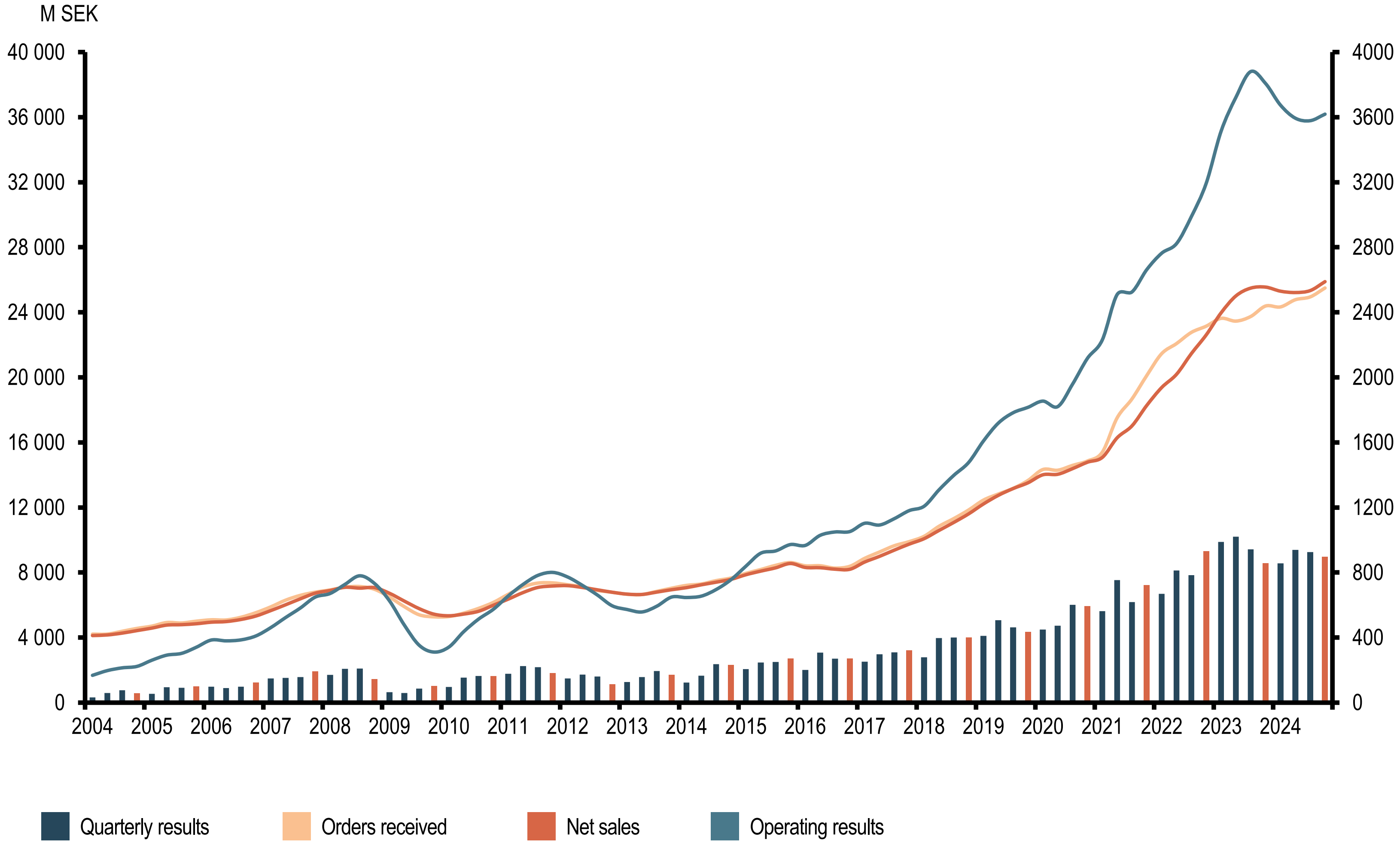
*Troax in MEUR

Total return for the listed portfolio 2024



The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

The wholly-owned industrial operations



BEMSIQ GROUP

CALJAN

HULTAFORS GROUP

Innovalift

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NORD-LOCK GROUP

Swegon

Acquisitions during 2024

Total annual contribution

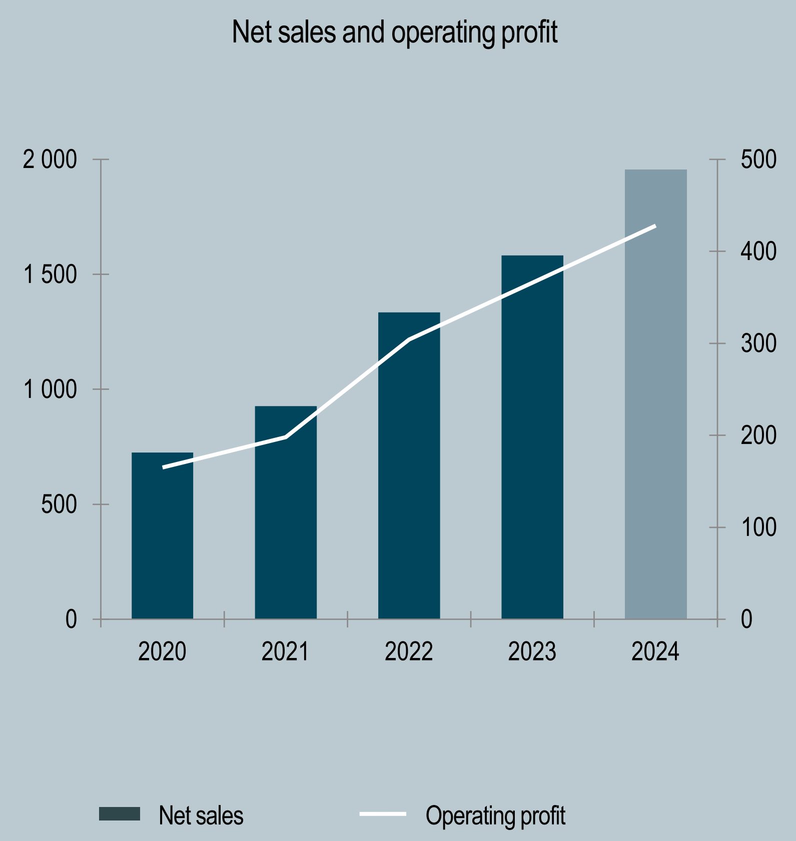
SEK 3.0 billion*

* Including 3 acquisitions finalized in January 2025

Organic growth in a challenging market

SEK M	Q4 2024	Q4 2023
Net sales	471	346
Operating result*	85	55
Operating margin %*	18.2	15.8

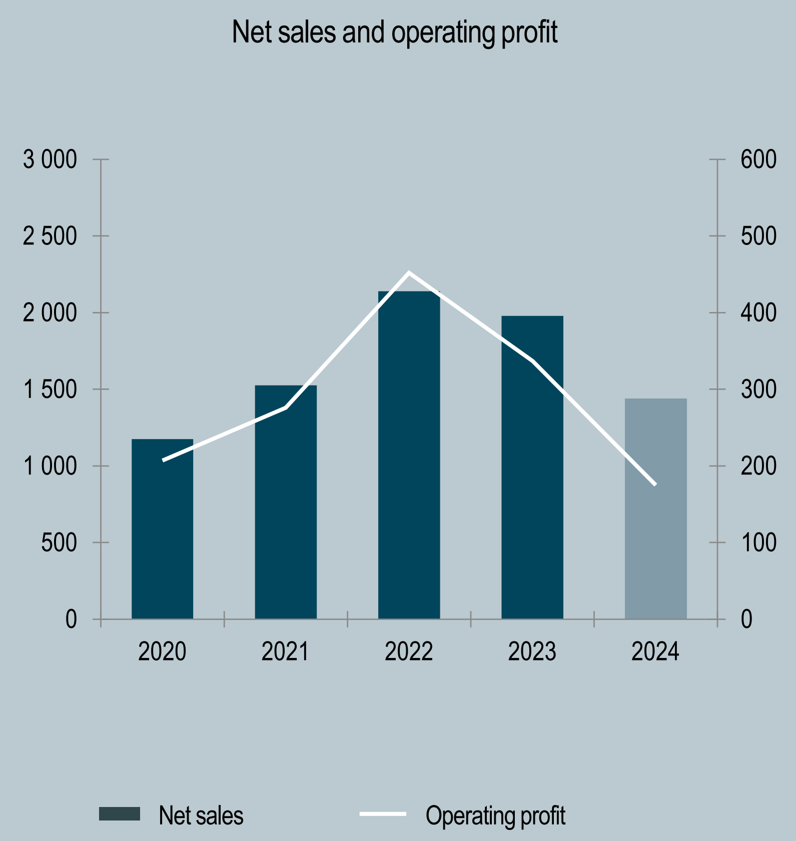
* Excl. IFRS 16



Market conditions improving

SEK M	Q4 2024	Q4 2023
Net sales	356	467
Operating result*	36	75
Operating margin %*	10.0	16.1

* Excl. IFRS 16



Challenging market conditions

HULTAFORS **GROUP**

SEK M	Q4 2024	Q4 2023
Net sales	1,893	1,835
Operating result*	333	307
Operating margin %*	17.6	16.7

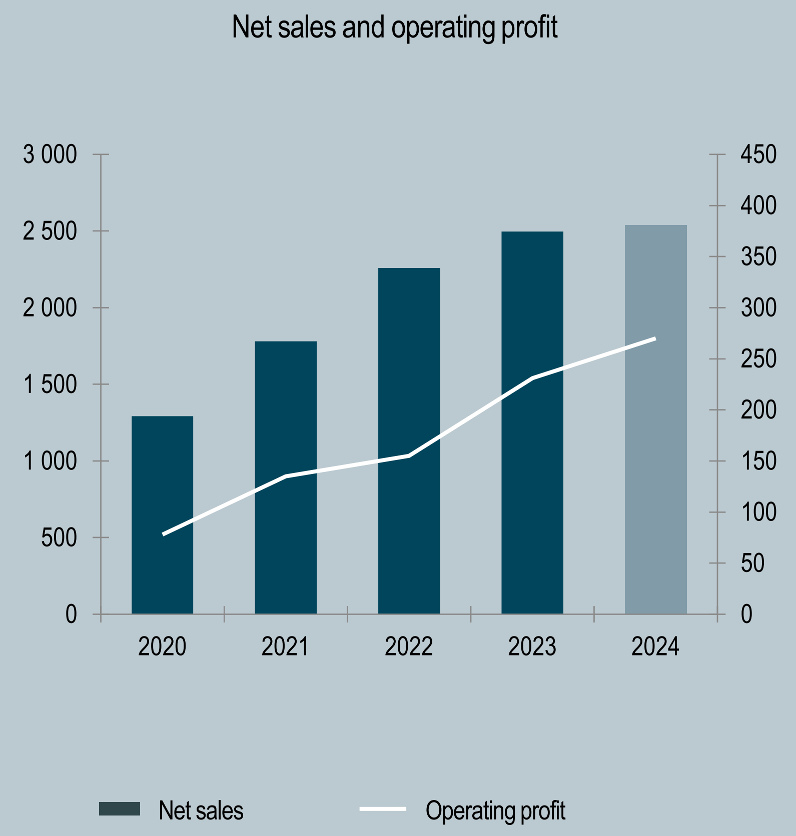
* Excl. IFRS 16

Strong development despite weaker market

Innovalift

SEK M	Q4 2024	Q4 2023
Net sales	696	673
Operating result*	83	59
Operating margin %*	11.9	8.8

* Excl. IFRS 16



Building the basis for future business areas

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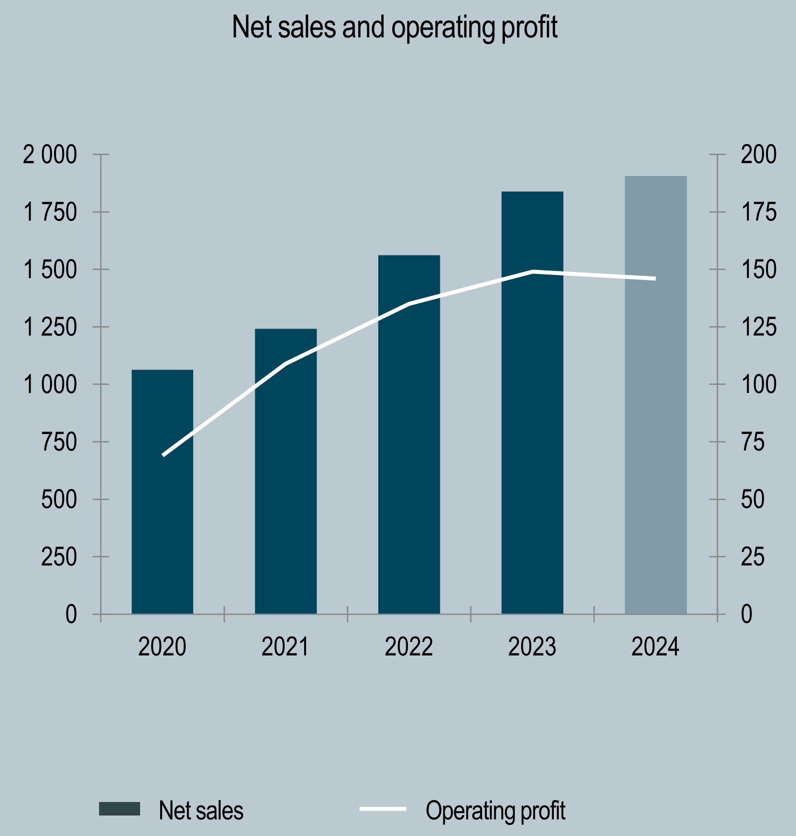
LATOUR INDUSTRIES

SEK M	Q4 2024	Q4 2023
Net sales	479	490
Operating result*	47	36
Operating margin %*	9.9	7.3

* Excl. IFRS 16

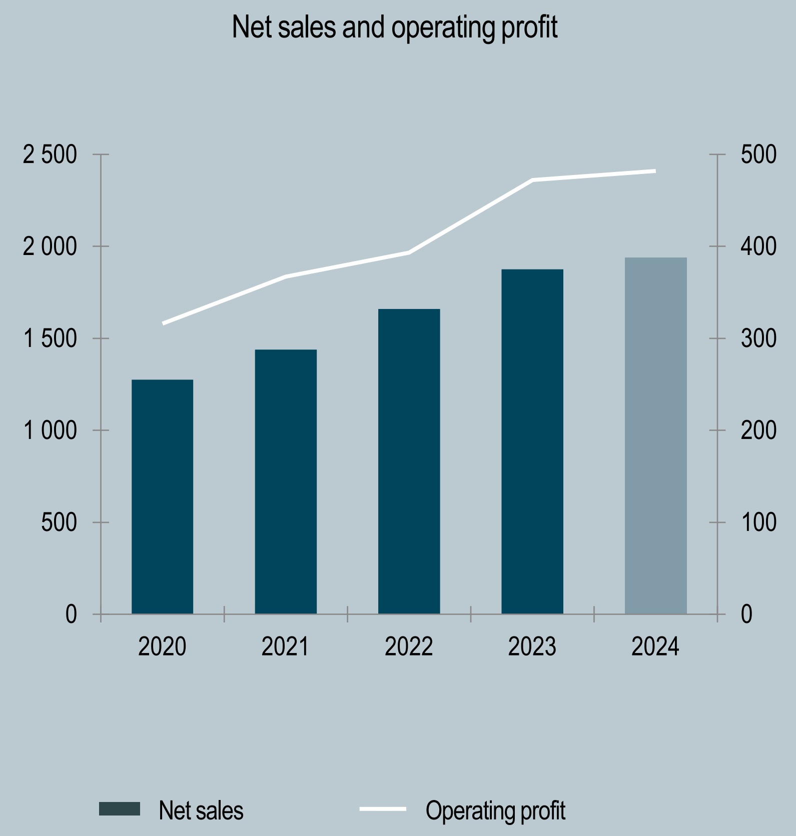


Gradually tougher market

NORD-LOCK GROUP

SEK M	Q4 2024	Q4 2023
Net sales	514	470
Operating result*	136	98
Operating margin %*	26.5	20.9

* Excl. IFRS 16



Good performance on most markets

Swegon

SEK M	Q4 2024	Q4 2023
Net sales	2,610	2,185
Operating result*	266	226
Operating margin %*	10.2	10.3

* Excl. IFRS 16

Net sales and operating profit

Net asset value SEK 215 per share by the end of December

Investment Portfolio
88.7

Wholly-owned Operations
61.1

Part-owned Operations
0.2

Less net debt, etc.
-12.3

Latour's net asset value
137.7

SEK per share
215

All amounts are in SEK billion unless stated otherwise.

Development during the year

11.0 per cent

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Financial targets

Annual growth (minimum for all operations)	**>10%**
Operating margin (average for all operations)	**>15%**
Return on operating capital (minimum for all operations)	**>15%**

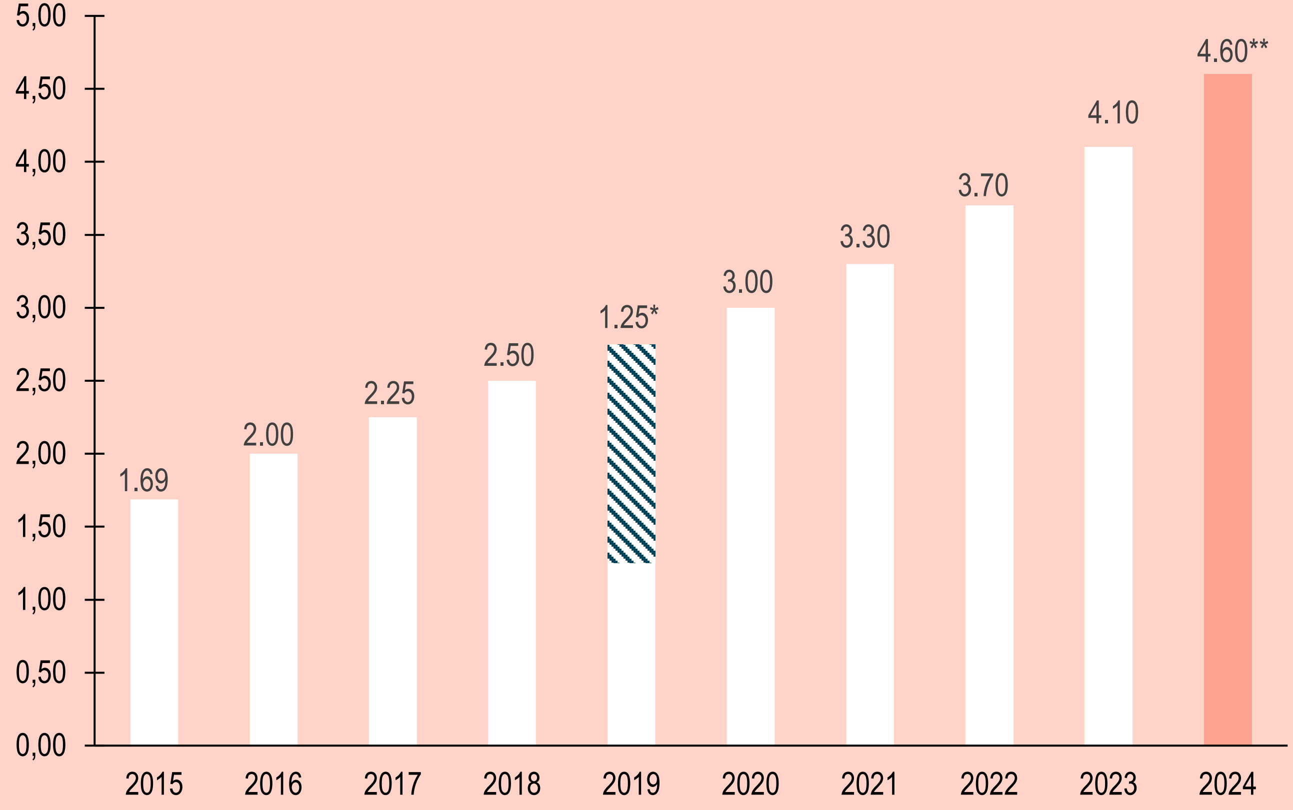
Proposed dividend increase

100%

of received dividends from Investment Portfolio

40-60%

of net profit from wholly-owned operations



* Original proposed dividend 2.75 decreased to 1.25 due to Covid-19

** Proposed dividend

Latour – a long-term sustainable investment company

Responsible active owner

Creating value for our shareholders

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Q&A