

PRESS RELEASE

Latour expands in lift communication solutions in the UK by acquiring Syntium Lifts

Investment AB Latour (publ) has, through its wholly-owned company Esse-Ti, part of the Innovalift business area, acquired 100 per cent of the shares in Syntium Lifts ("Syntium"), based in Kent in the UK, to expand its geographical reach of lift communication products for lifts and elevators.

Syntium is a leading UK specialist distributor of lift communication products for elevators, primarily for the growing modernization segment. The company, founded in 2010 by Dave O'Brien, sells complete lift communication solutions such as autodialler units, evacuation intercom systems and routers with associated SIM card services. Syntium has net sales in excess of GBP 2 m, exclusive to the UK and Ireland, and a profitability well above Latour's wholly-owned industrial operations.

"We are happy to finally welcome Syntium into the Esse-Ti and Innovalift family, further strengthening our strong existing partnership. Through this acquisition, we elevate our position within lift communication solutions in the UK. I look forward to collaborating with Dave and the team and to be growing and developing the company further as a part of Esse-Ti and Innovalift", says Alessandra Mancinelli, CEO of Esse-Ti.

"I am very pleased to partner with Esse-Ti and Innovalift. I am confident that Syntium will benefit from being a part of the greater Innovalift family, and the resulting collaboration across all the sister companies. I am certain that this will benefit all our customers and our great team of employees", says Dave O'Brien, Managing Director of Syntium.

The acquisition is expected to have an insignificant impact on the financial position of the Latour Group.

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Innovalift consists of Aritco, Vimec, and Motala Hissar for platform lift manufacturing, TKS Heis and Gartec for lift installation and service, and Arkel, Vega, Esse-Ti, and BS Tableau for elevator components and modernization. Innovalift employs about 1,200 colleagues and has aggregated net sales of about SEK 3.3 billion.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of SEK 86 billion as of 31 March, 2025. The wholly-owned industrial operations have an annual turnover of SEK 27 billion.