



## **Latour strengthens production capacity in Europe for Hultafors Group AB through a strategic investment in Latvia**

Investment AB Latour has, through its fully owned subsidiary Hultafors Group AB, signed an agreement to invest in increased production capacity in Latvia for the production of workwear for the brand Snickers Workwear by acquiring an existing machine park from Spectre Latvia.

The acquisition of the machine park with the capacity to recruit up to 120 local employees will result in two units: a highly specialized production facility and a Research and Development (R&D) hub focused on material optimization, sustainable sourcing of raw materials and the development of small-batch production.

“We are making this investment to strengthen both our expertise and production capacity close to our core markets. This means we can respond more rapidly to customer needs, reduce lead times and improve quality. It reinforces both our offering and our delivery performance”, says Andreas Ytterdal, Managing Director at Snickers Workwear.

The investment has no material impact on the Latour Group's financial position.

Gothenburg, 27 June 2025

INVESTMENT AB LATOUR (PUBL)  
Johan Hjertonsson, CEO

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*Hultafors Group is a house of premium brands, joined by a shared vision: improving how the world works. Our mission is to empower professionals with the most durable and high-performing products on the market. With deep industry knowledge and a strong entrepreneurial mindset, we innovate, design, and produce world-leading products for the building and construction, manufacturing, and service industry. In close collaboration with our customers and always with a sustainable focus. Hultafors Group has 1,800 employees and operates in 70 markets worldwide and a turnover of ca SEK 7 billion in 2024.*

*Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of SEK 85 billion as of 31 May, 2025. The wholly-owned industrial operations have an annual turnover of about SEK 28 billion.*