LATOUR

Interim report January – March 2025

Latour – a mixed investment company

WHOLLY-OWNED OPERATIONS

Bemsiq Group
Caljan
Hultafors Group
Innovalift
Nord-Lock Group
Swegon
Latour Industries

Latour Future Solutions
Part-owned holdings

INVESTMENT PORTFOLIO

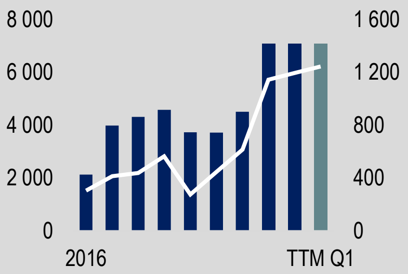
Alimak Group
ASSA ABLOY
CTEK
Fagerhult
HMS Networks
Nederman
Securitas
Sweco
Tomra
Troax

Active principal owner in listed holdings

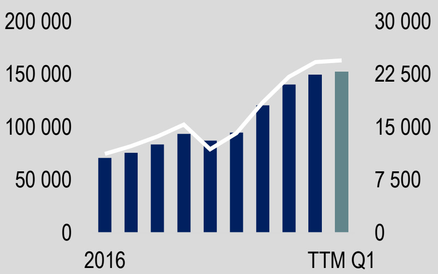
Net sales, m SEK if not stated otherwise

Ebit , m SEK if not stated otherwise

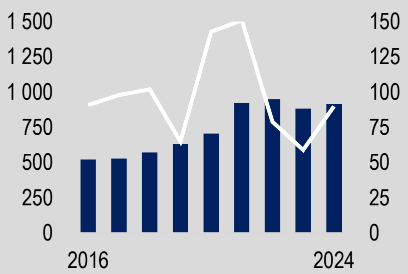
ALIMAK GROUP



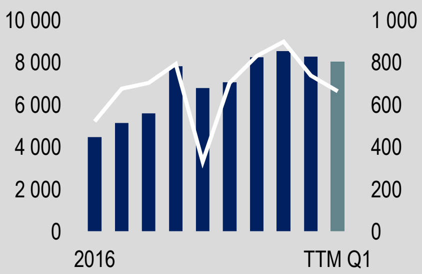
ASSA ABLOY



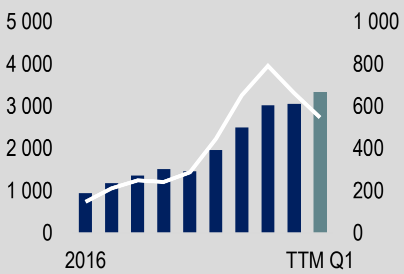
CTEK



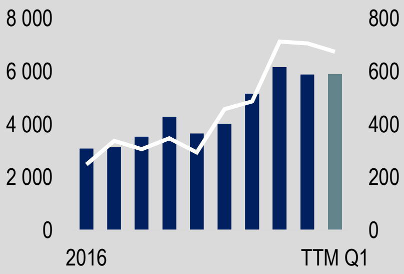
Fagerhult Group



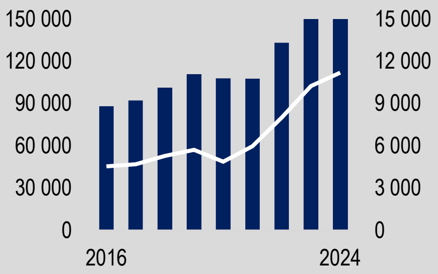
HMS



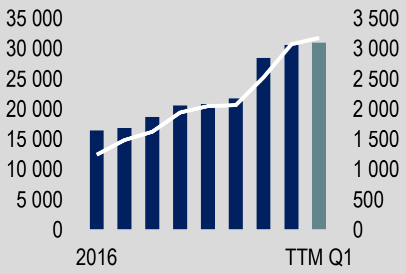
Nederman



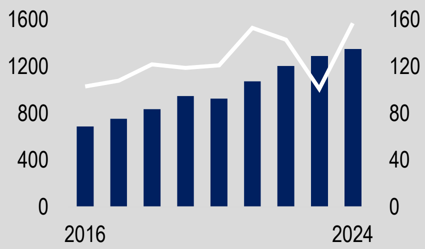
Securitas



SWECO

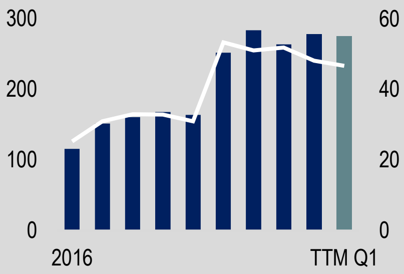


TOMRA



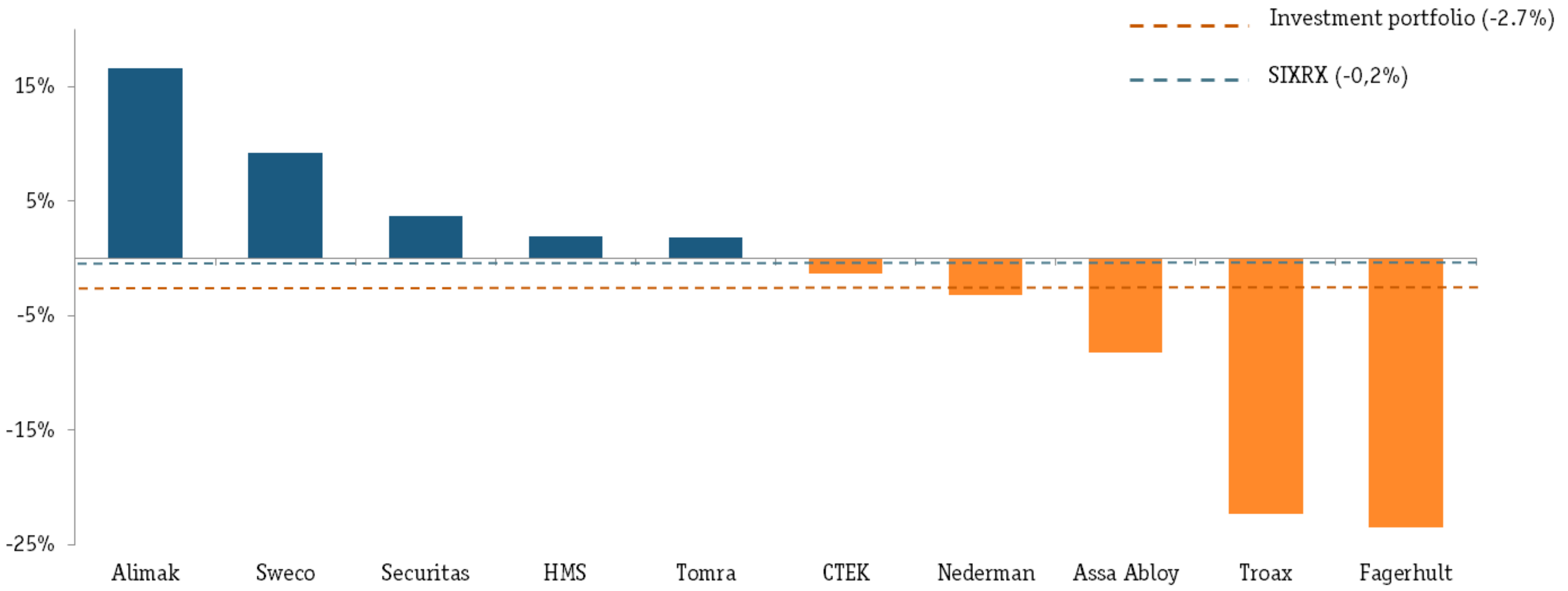
*Tomra in MEUR

TROAX



*Troax in MEUR

Total return for the listed portfolio 2025



The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

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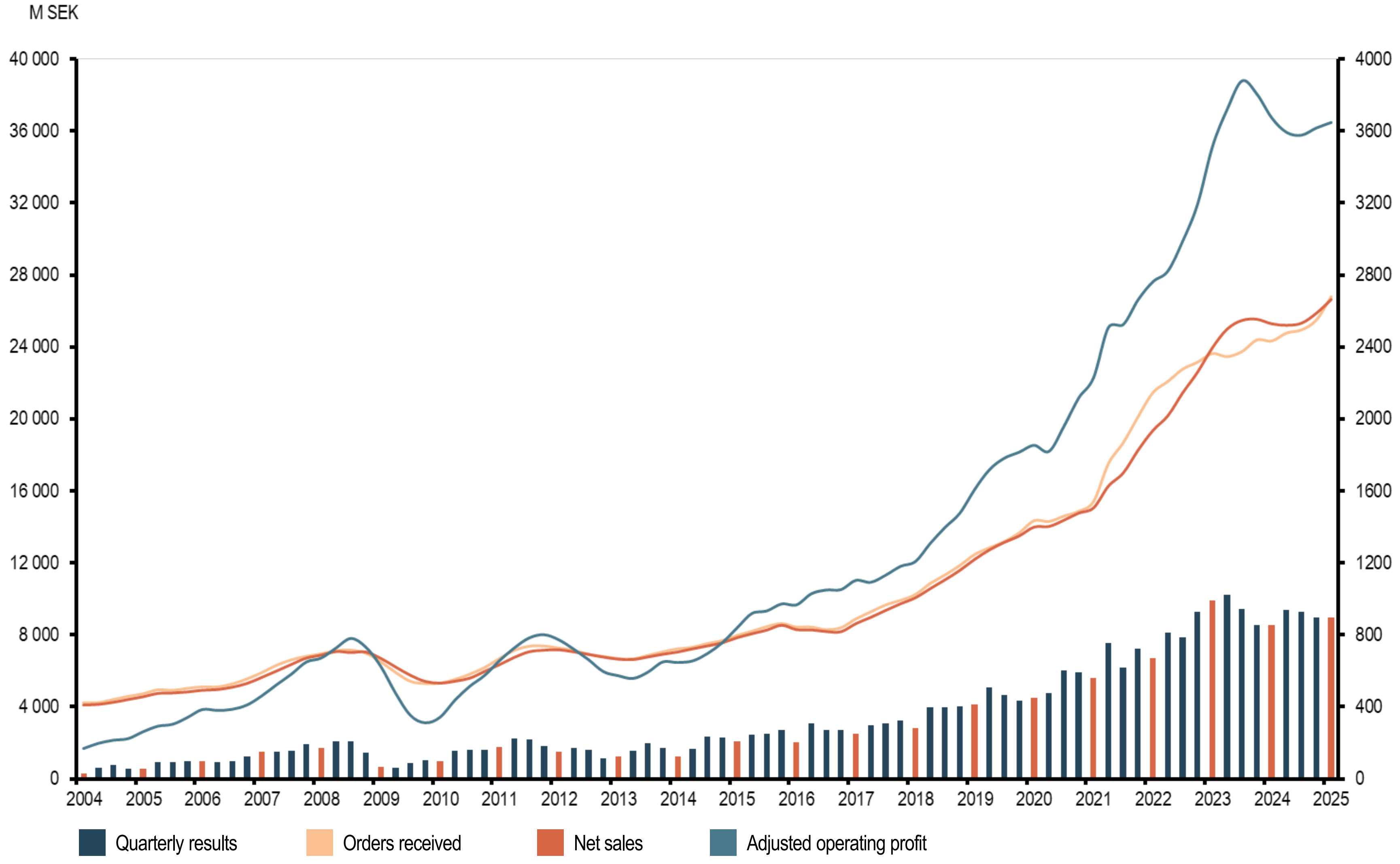
The wholly-owned industrial operations



BEMSIQ GROUP

CALJAN

HULTAFORS **GROUP**

Innovalift

LATOUR
LATOUR INDUSTRIES

NORD-LOCK GROUP

Swegon

Acquisitions during 2025

Total annual contribution

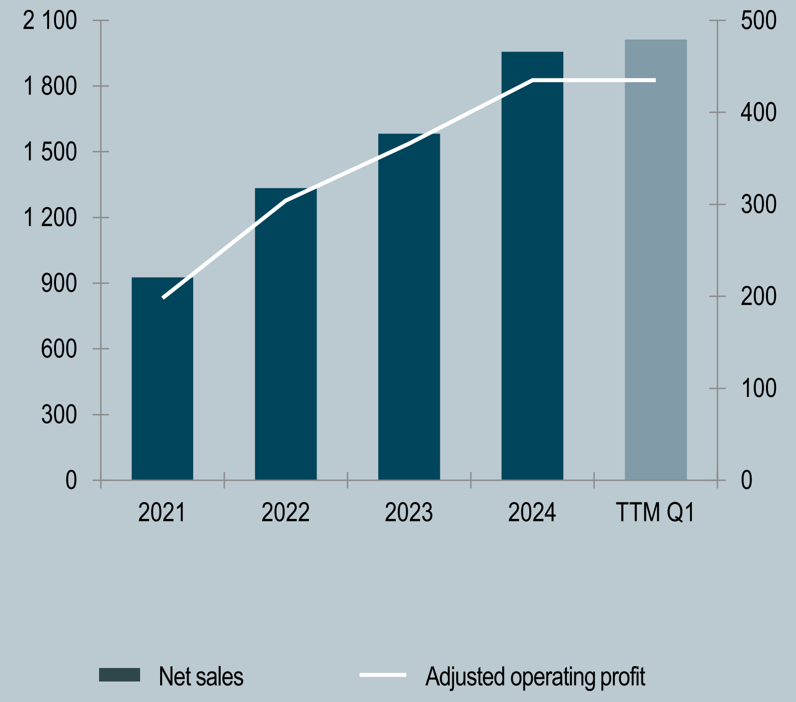
SEK 1.6 billion

Good growth in a challenging market

SEK M	Q1 2025	Q1 2024
Net sales	554	498
Adjusted operating profit*	120	114
Operating margin %*	21.7	22.9

* EBIT adj. (excl. IFRS 16)

Net sales and adjusted operating profit

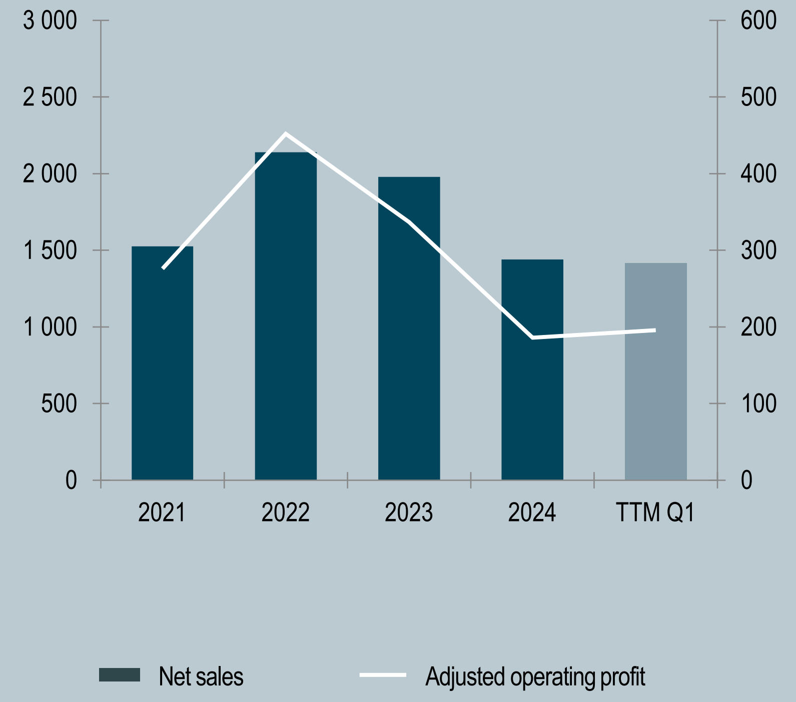


Strong order intake and increased backlog

SEK M	Q1 2025	Q1 2024
Net sales	291	315
Adjusted operating profit*	37	32
Operating margin %*	12.7	10.0

* EBIT adj. (excl. IFRS 16)

Net sales and adjusted operating profit



Challenging market conditions

HULTAFORS GROUP

SEK M	Q1 2025	Q1 2024
Net sales	1,731	1,645
Adjusted operating profit*	257	252
Operating margin %*	14.9	15.3

* EBIT adj. (excl. IFRS 16)

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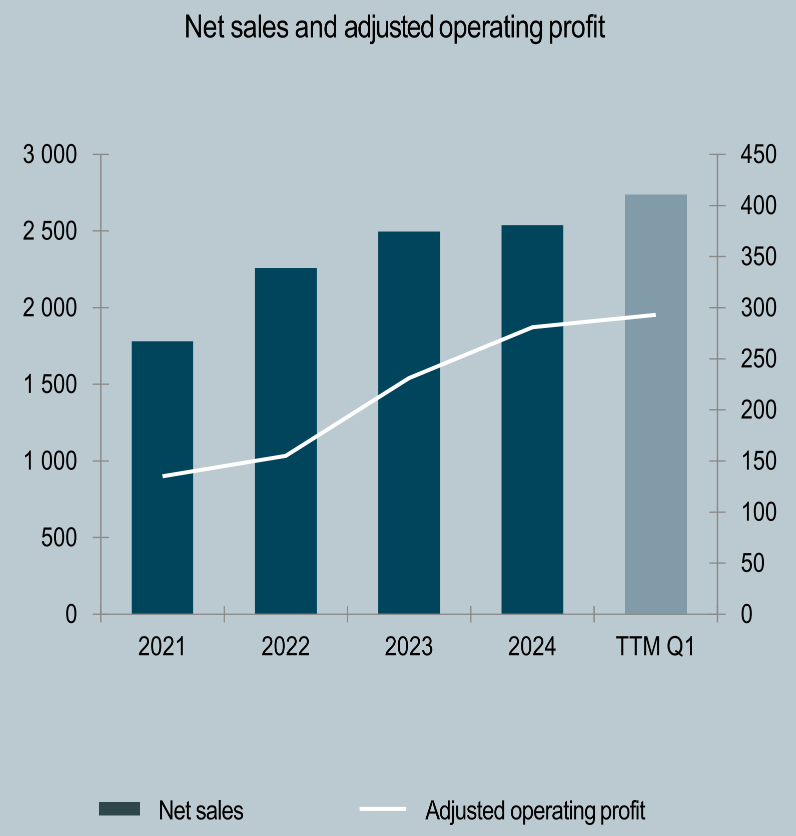
Good growth through acquisitions

Innovalift

SEK M	Q1 2025	Q1 2024
Net sales	802	601
Adjusted operating profit*	77	53
Operating margin %*	9.6	8.8

* EBIT adj. (excl. IFRS 16)



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Building the basis for future business areas

SEK M	Q1 2025	Q1 2024
Net sales	516	483
Adjusted operating profit*	29	41
Operating margin %*	5.6	8.5

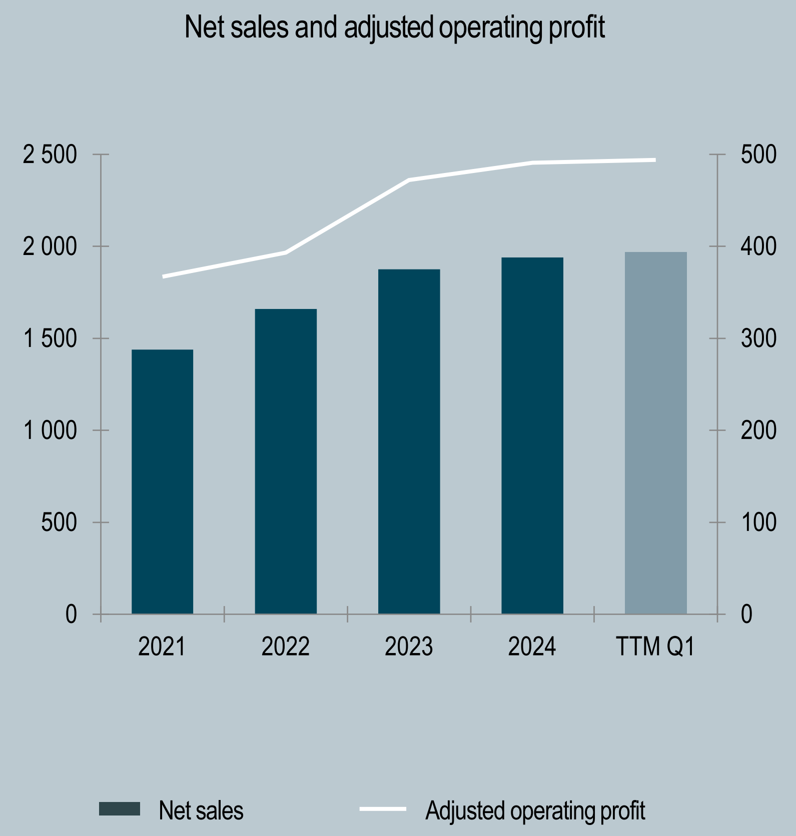
* EBIT adj. (excl. IFRS 16)

Strong performance

NORD-LOCK GROUP

SEK M	Q1 2025	Q1 2024
Net sales	511	481
Adjusted operating profit*	135	121
Operating margin %*	26.3	25.2

* EBIT adj. (excl. IFRS 16)



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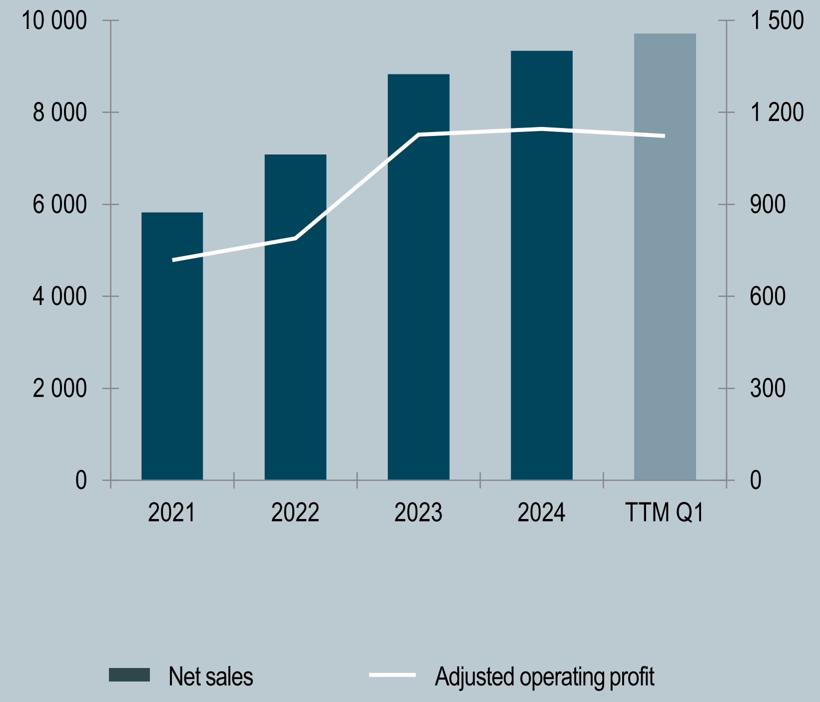
Strong order intake

SEK M	Q1 2025	Q1 2024
Net sales	2,483	2,104
Adjusted operating profit*	244	256
Operating margin %*	9.8	12.1

* EBIT adj. (excl. IFRS 16)

Net sales and adjusted operating profit



Net asset value SEK 213 per share by the end of March

Investment Portfolio
86.3

Wholly-owned Operations
64.9

Part-owned Operations
0.2

Less net debt, etc.
-15.4

Latour's net asset value
136.0

SEK per share
213

All amounts are in SEK billion unless stated otherwise.

Development during the year

-1.2 per cent

Financial targets

Annual growth (minimum for all operations)	**>10%**
Operating margin (average for all operations)	**>15%**
Return on operating capital (minimum for all operations)	**>15%**

Latour – a long-term sustainable investment company

Responsible active owner

Creating value for our shareholders

LATOUR

Q&A