

## **PRESS RELEASE**

### **Latour acquires a tool grindery in Nybro**

Investment AB Latour has through LSAB acquired LH-Slip in Nybro. LSAB belongs to the Latour Industries business area.

LSAB, domiciled in Långshyttan, has 230 employees and annual net sales of SEK 350 m. The company sells, manufactures and services tools for woodworking and metalworking in Sweden, Denmark, Finland, Estonia, Latvia and Russia.

Before the transaction LSAB already owned 9.9 percent of LH-Slip and the two companies have worked closely together for many years, primarily in the area of service to customers in woodworking. When the current owner of LH-Slip was heading into retirement it was natural for LSAB to take over all the operations. LH-Slip has 7 employees and annual net sales of around SEK 7 m.

Gothenburg 24 November 2011

INVESTMENT AB LATOUR

Jan Svensson  
President and CEO

For further information please contact Per Vikström, MD, LSAB, tel +46 706-776580 or Henrik Johansson, Business Area Manager Latour Industries, tel +46 705-176601.

*Latour Industries is one of four wholly owned business areas in Latour with total net sales of over SEK 1.6 billion. In addition to LSAB the companies in Latour Industries trade in electric tools and input goods for the wood and furniture industry. They also manufacture bolted joint products, hand tools, electric actuators and lift systems as well as seals and gaskets.*

*Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 12 billion and wholly owned industrial operations with total net sales of about SEK 7 billion.*