

PRESSMEDDELANDE

Latour acquiers Norlub Scandinavia AB

Investment AB Latour has, through its business area Specma Group, acquired Norlub Scandinavia AB.

Norlub Scandinavia AB, situated in Karlstad, supplying lubrication systems and fluid conveyance components for mobile applications such as construction equipment, material handling trucks and farm tractors. Norlub is a supplier of among others Baier & Köppels system for central lubrication on the Swedish market and had in 2011 net sales of SEK 20 million.

"Norlub is a well-managed company with many skilled employees and special expertise in central lubrication systems. We see great opportunities to offer our existing customers in mobile, marine and industrial hydraulic solutions also for central lubrication. It is an exciting acquisition that extends our technology offering to existing customers," says Ola Sjölin, CEO of Specma AB.

"Through the acquisition Norlub now has a strong owner, who is well established in sectors of particular importance for our continued expansion. Specma is already present in the geographic markets where our main customers are manufacturing and through this acquisition we will be able to accelerate our company's development," says Carl Byberg, CEO of Norlub Scandinavia AB.

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INVESTMENT AB LATOUR (publ)

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Specma Group is one of four wholly owned business areas in Latour. The companies in the business area develop, manufacture and market application-adapted hydraulics systems, conduction components and hydraulics components to customers on the Nordic market and to their subsidiaries outside of the Nordic region. Specma have an annual net sales of approximately SEK 1,300 million and have manufacturing in Europe, Asia, North- and South America.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 16 billion and wholly owned industrial operations with total net sales of about SEK 7 billion.

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