

PRESS RELEASE

Latour acquires manufacturer of electric actuators and lift systems.

Through the Latour Industries business area, Investment AB Latour has acquired 100 percent of the shares in REAC AB from Opcon AB.

REAC, with headquarters in Åmål, develops, manufactures and sells electric actuators and lift systems. Customers are mainly found in the Medical Rehab area where REAC is subcontractor to most of the major manufacturers of electric wheelchairs. Customers can be found in Scandinavia, Germany, the Netherlands, France, Italy and the USA. Production takes place in Åmål and in the Danish subsidiary Balle A/S in Herning.

The company has about 50 employees and expected net sales for 2010 are SEK 100 million with good profitability.

Latour Industries is one of four wholly owned business areas in Latour with total net sales of over SEK 1.2 billion. The companies in Latour Industries trade in engineering machinery, electric tools and input goods for the wood and furniture industry. They also manufacture cutting tools, bolt securing systems, hand tools, seals and gaskets.

Investment AB Latour is a mixed investment company consisting of an investment portfolio with a market value of about SEK 10 billion and wholly owned industrial and trading operations with total net sales of about SEK 6 billion.

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