

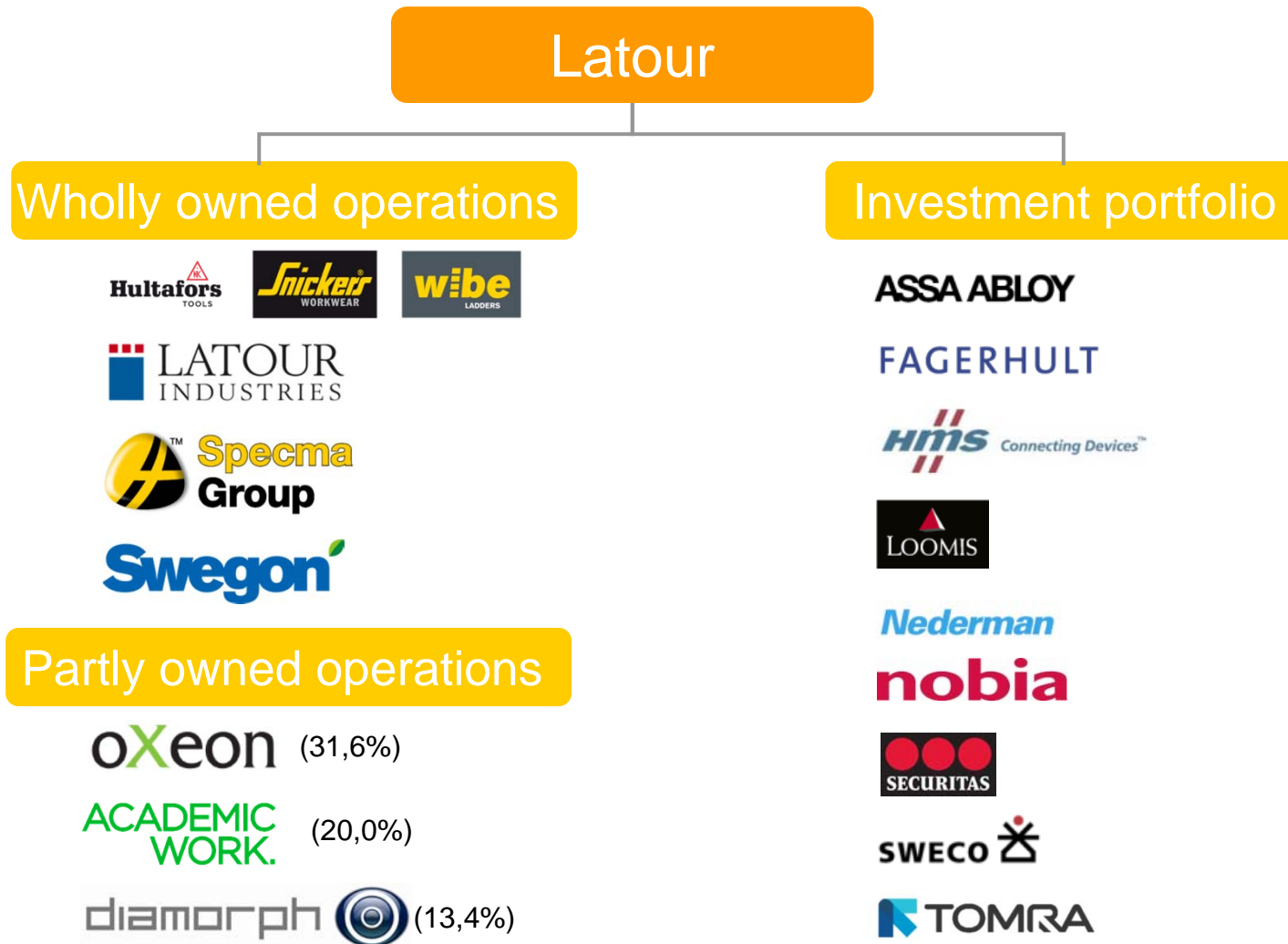
Investment AB Latour

Interim report January – September, 2012



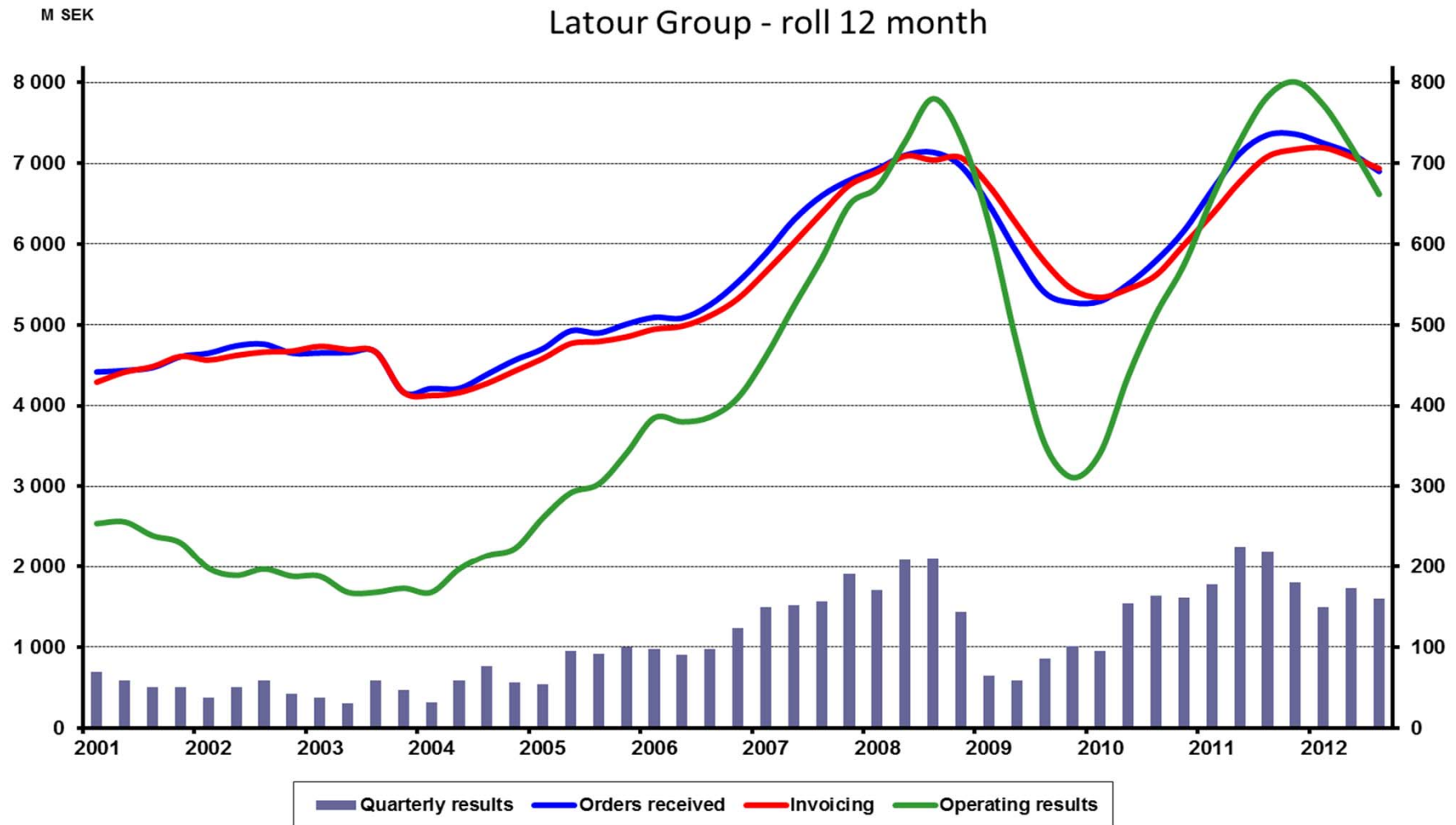
Latour – a mixed investment company

Focus on long-term value creation



The wholly owned operations

Expansive plans in a tough market



Highlights in the wholly owned operations

Acquisitions during the year

Acquisitions



- SCS



- Snickers, Netherlands



- Specma Group



WESTLINGS

- Latour Industries/LSAB

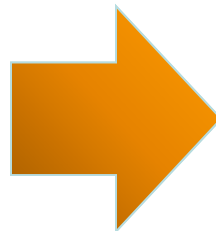


- Latour Industries

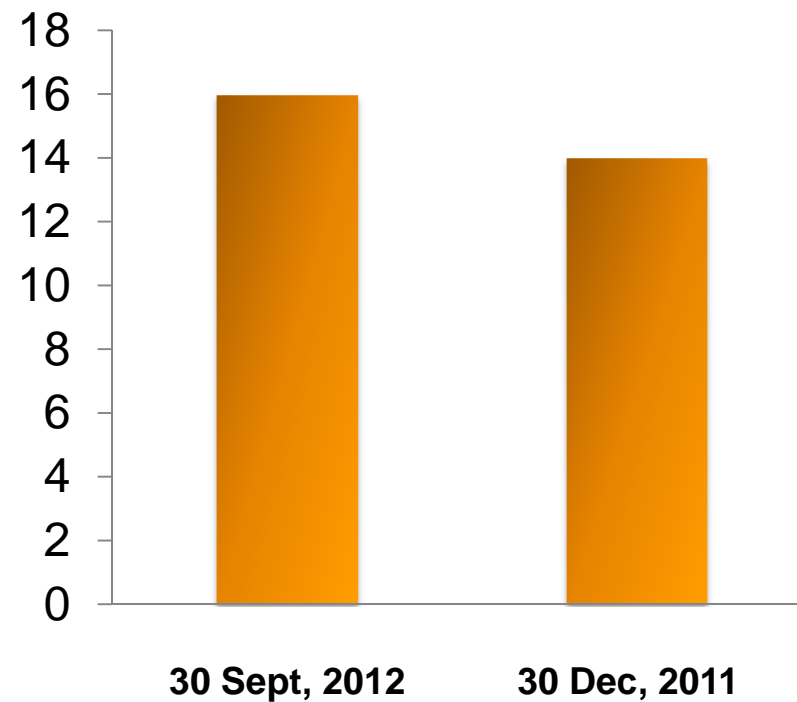
Divestments

- No divestments are made

Investment portfolio

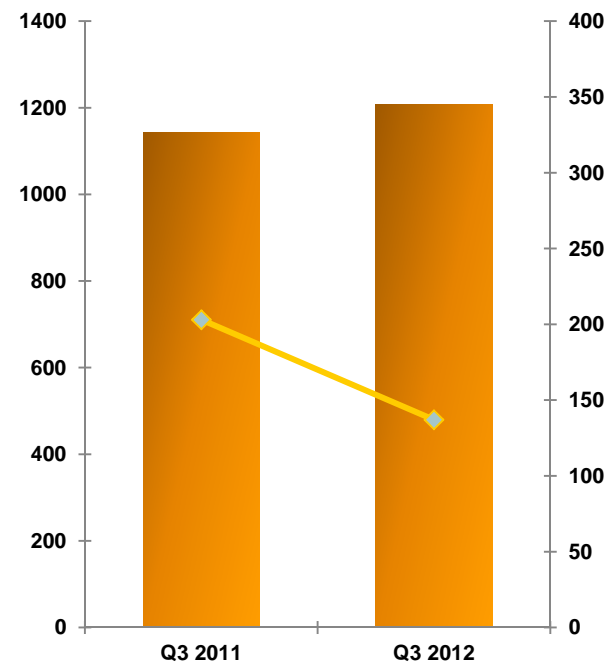
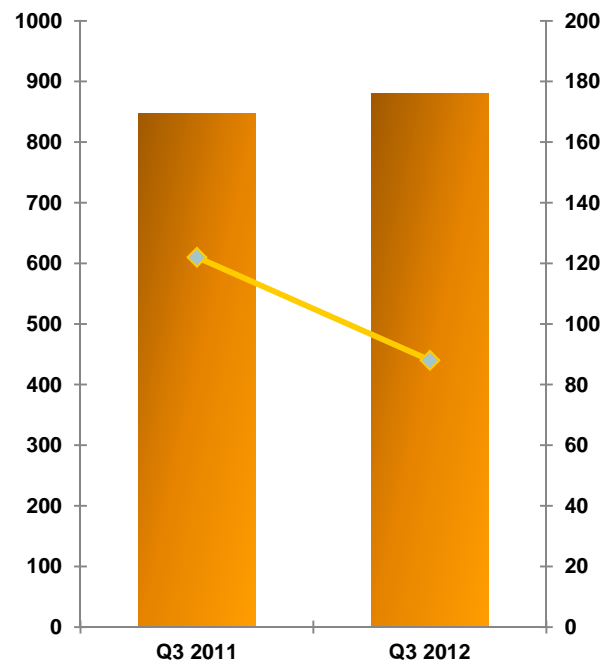


Market value investment
portfolio, billion SEK



The wholly owned operations Q3

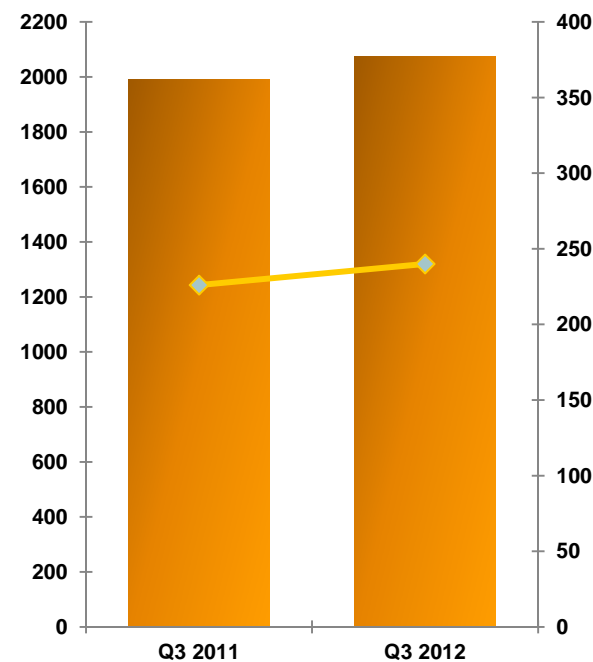
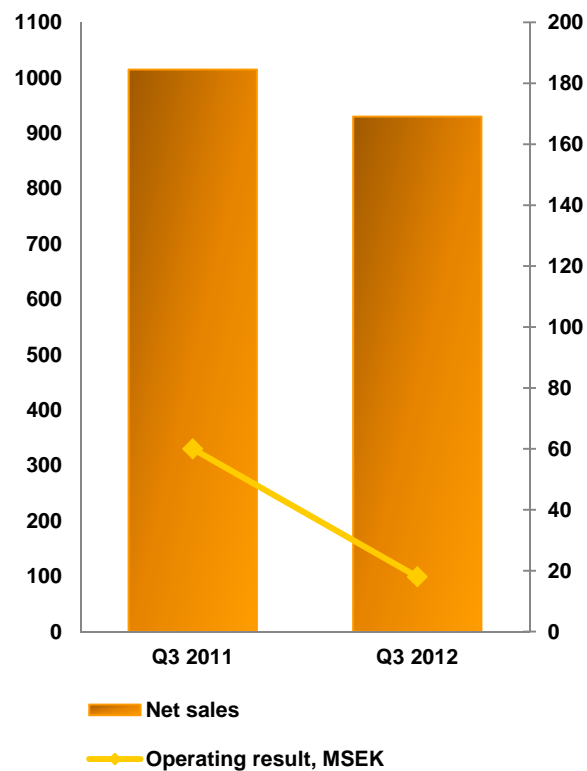
Development per business area



Net sales
Operating result, MSEK

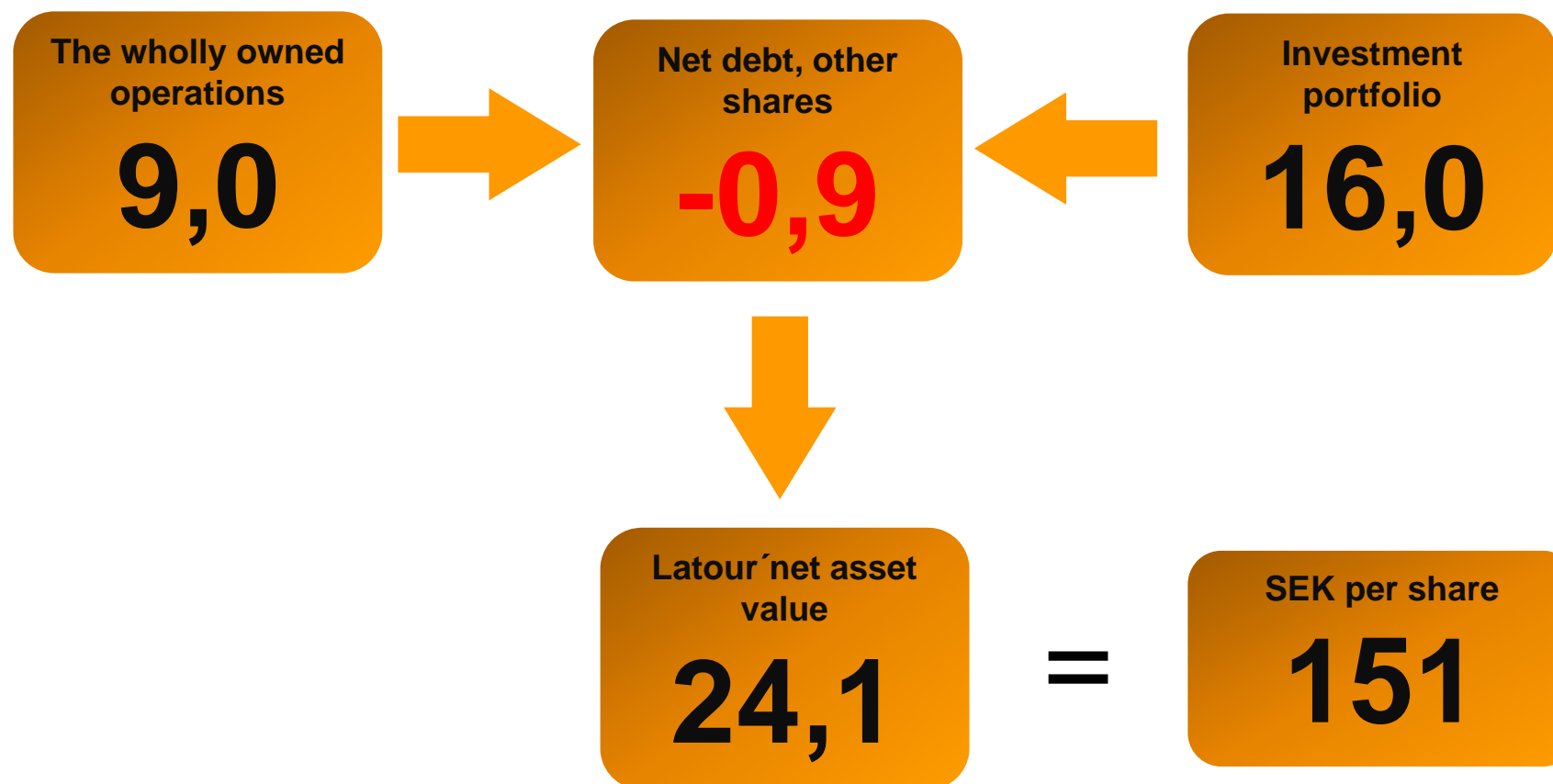
The wholly owned operations Q3

Development per business area



Latours net asset value

151 SEK by the end of September



Total return

Total return 2012

Latour

13,5%

OMX Stockholm SIXRX

12,3%

Financial targets

Growth at least 10%

Operating margin at least 10%

Return on operating capital at least 20%

Distribution policy

Received dividends
(Investment portfolio)

100%

Net profit
(wholly owned operations)

40-60%

Expansion step by step

International growth with proprietary products

