LATOUR

Interim report January – March 2024

Latour – a mixed investment company

WHOLLY-OWNED OPERATIONS

Bemsiq
Caljan
Hultafors Group
Innovalift
Nord-Lock Group
Swegon
Latour Industries

Latour Future Solutions
Part-owned holdings

INVESTMENT PORTFOLIO

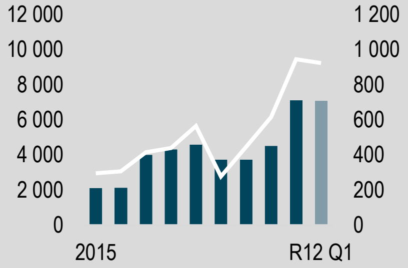
Alimak Group
ASSA ABLOY
CTEK
Fagerhult
HMS Networks
Nederman
Securitas
Sweco
Tomra
Troax

Active principal owner in listed holdings

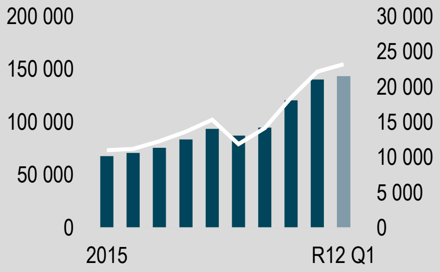
Net sales, m SEK if not stated otherwise

Ebit , m SEK if not stated otherwise

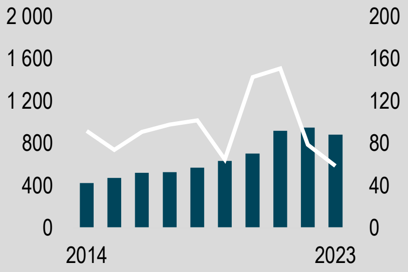
ALIMAK GROUP



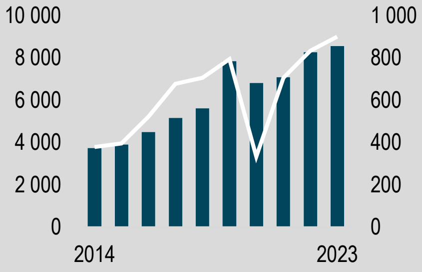
ASSA ABLOY



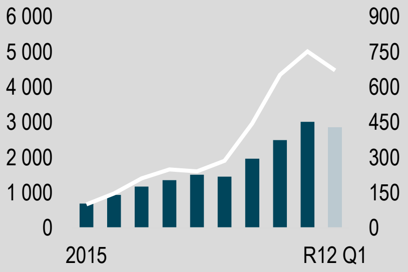
CTEK



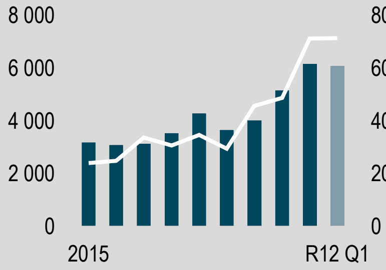
Fagerhult Group



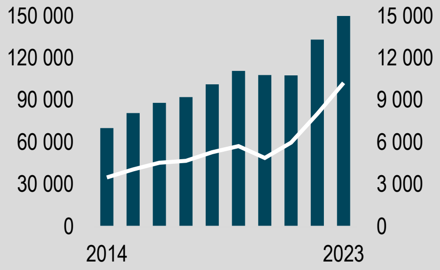
HMS



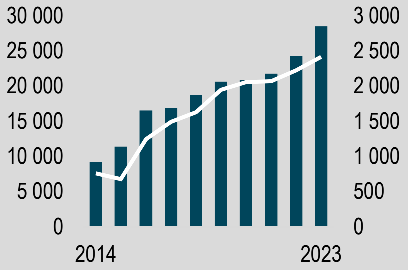
Nederman



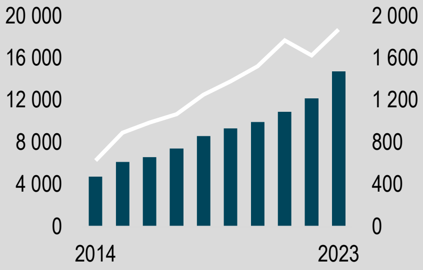
Securitas



SWECO

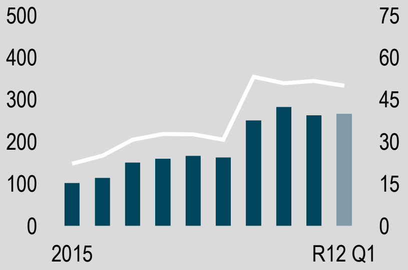


TOMRA



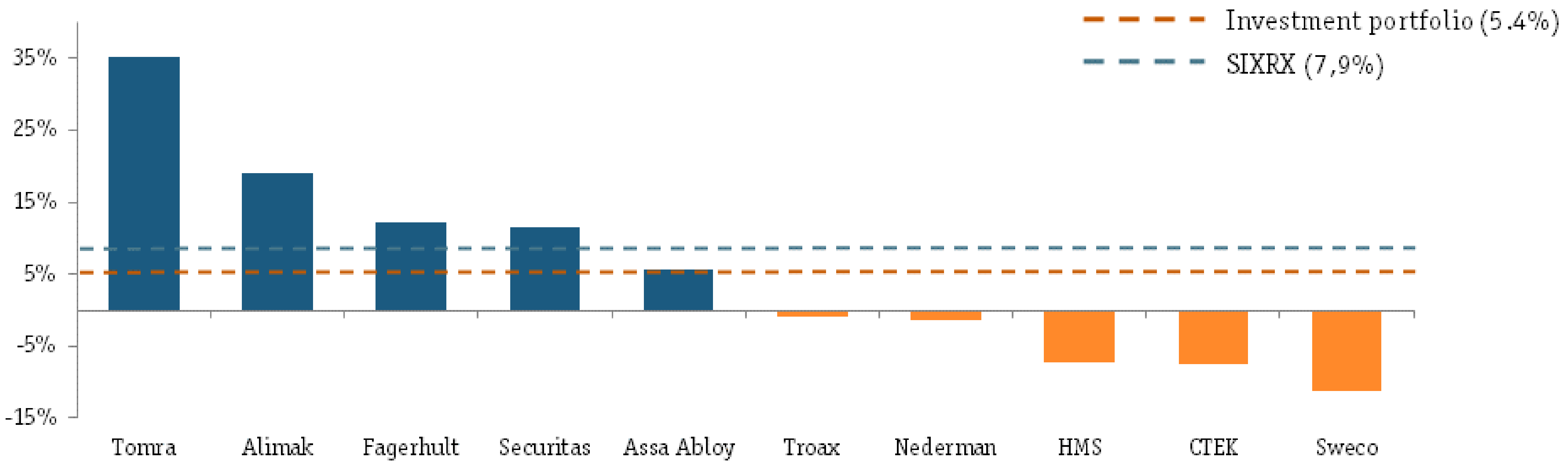
*Tomra in MNOK

TROAX



*Troax in MEUR

Total return for the listed portfolio 2024



The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

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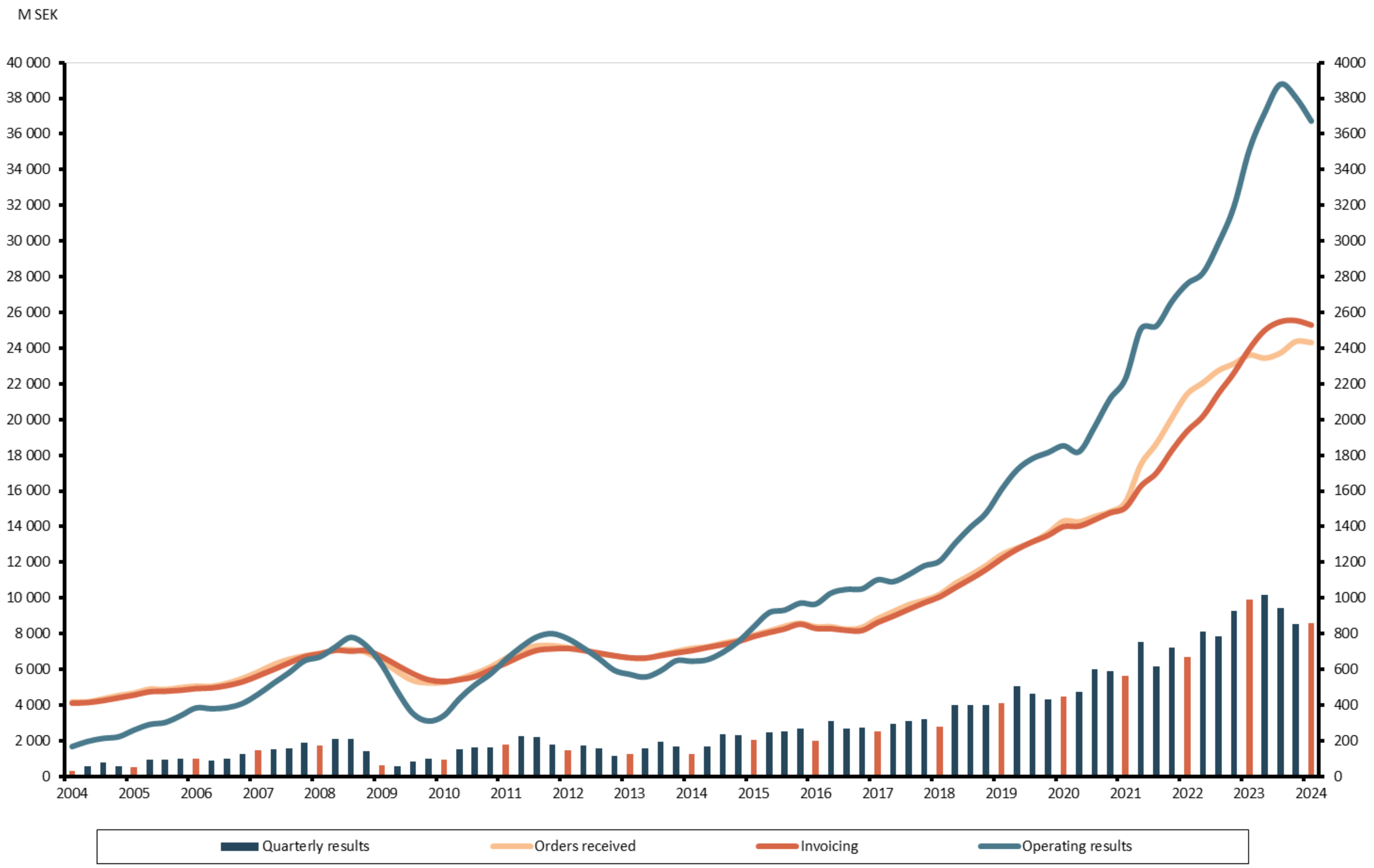
Good start of the year for the wholly-owned operations



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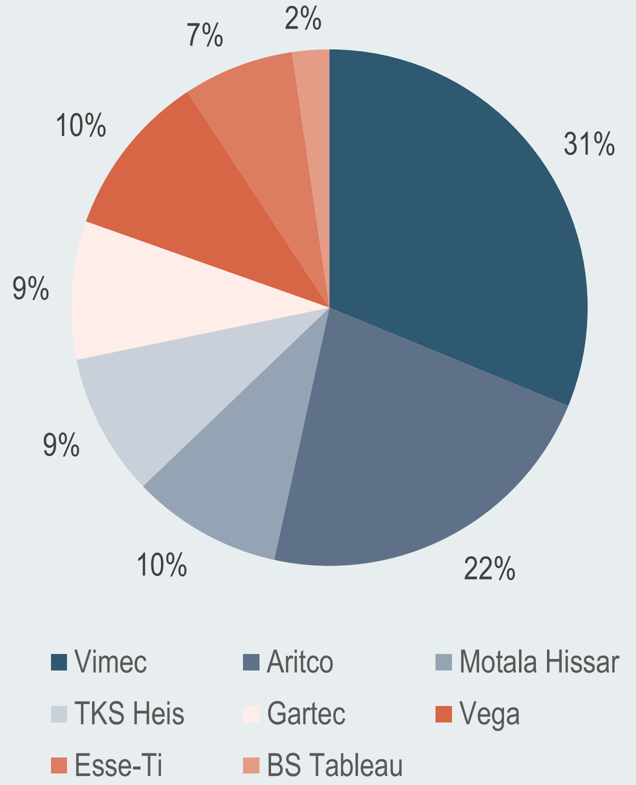
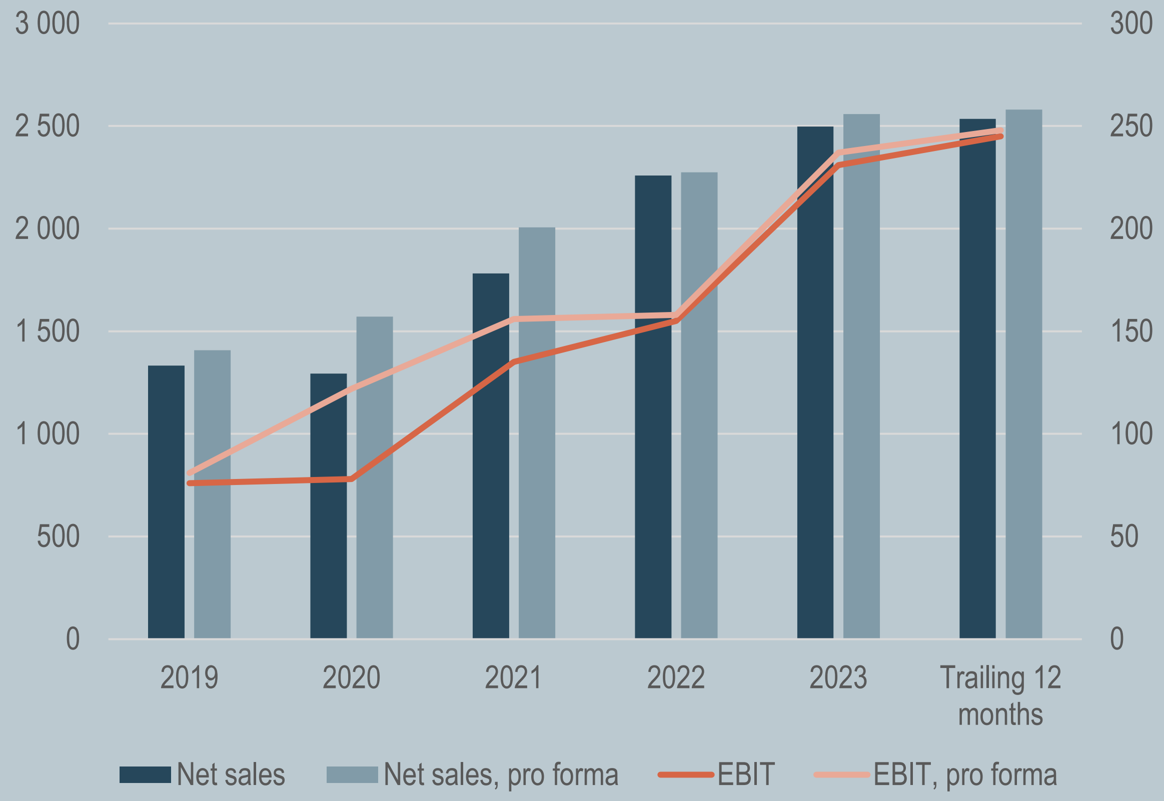
Innovalift – a new business area

Innovalift

Breakdown of net sales



Development net sales and operating profit, SEKm



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Acquisitions during 2024

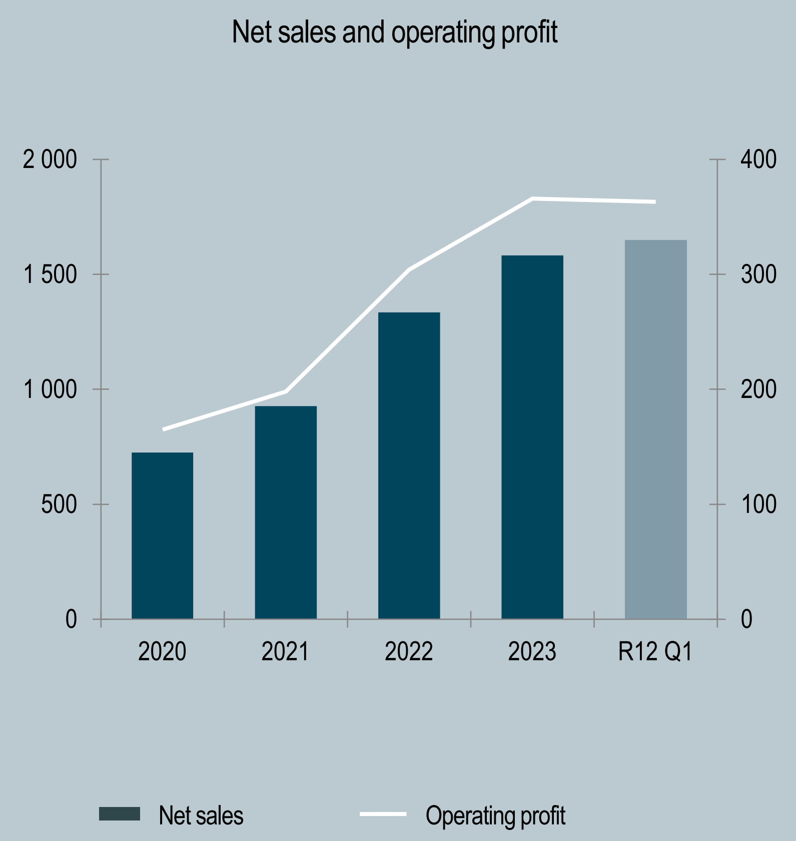
Total annual contribution

SEK 0.4 billion

Volatile market climate

SEK M	Q1 2024	Q1 2023
Net sales	498	431
Operating result*	114	116
Operating margin %*	22.8	26.9

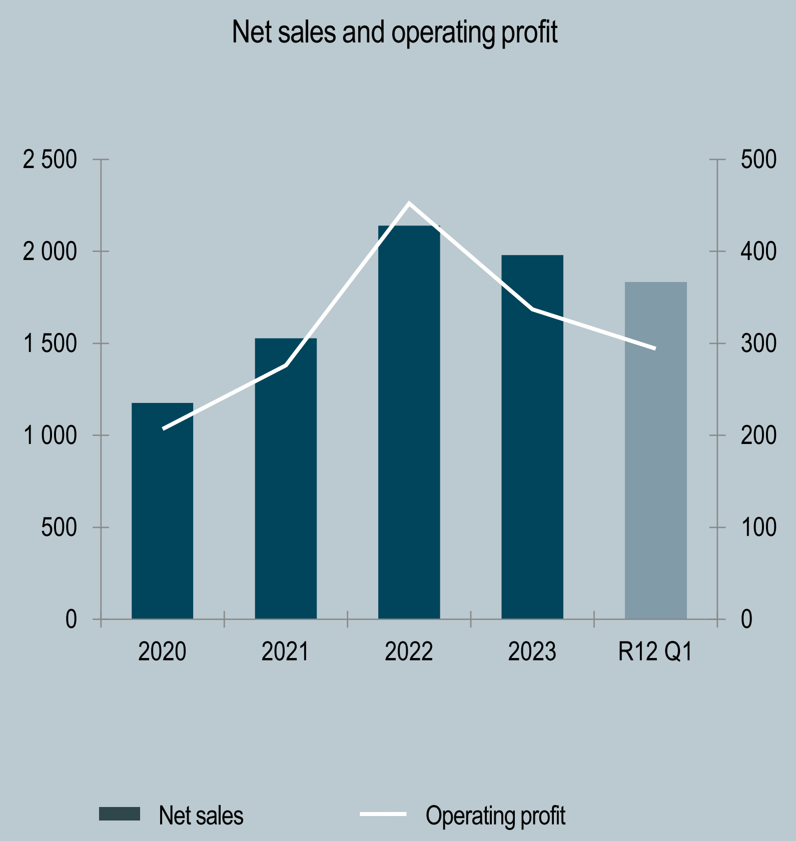
* Excl. IFRS 16



Weak market conditions in the short-term

SEK M	Q1 2024	Q1 2023
Net sales	315	461
Operating result*	29	72
Operating margin %*	9.3	15.7

* Excl. IFRS 16



Challenging market conditions

HULTAFORS GROUP

SEK M	Q1 2024	Q1 2023
Net sales	1,645	1,808
Operating result*	249	296
Operating margin %*	15.1	16.3

* Excl. IFRS 16

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Building the basis for future business areas

SEK M	Q1 2024	Q1 2023
Net sales	1,084	1,016
Operating result*	94	73
Operating margin %*	8.7	7.2

* Excl. IFRS 16

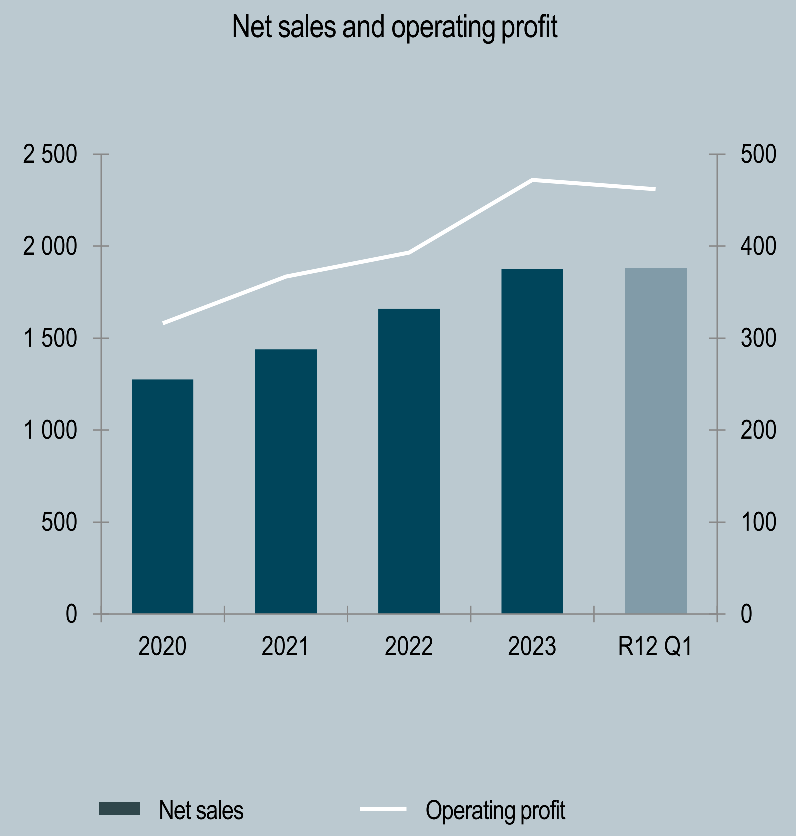
Net sales and operating profit

Stable development

NORD-LOCK GROUP

SEK M	Q1 2024	Q1 2023
Net sales	481	477
Operating result*	119	129
Operating margin %*	24.8	27.0

* Excl. IFRS 16



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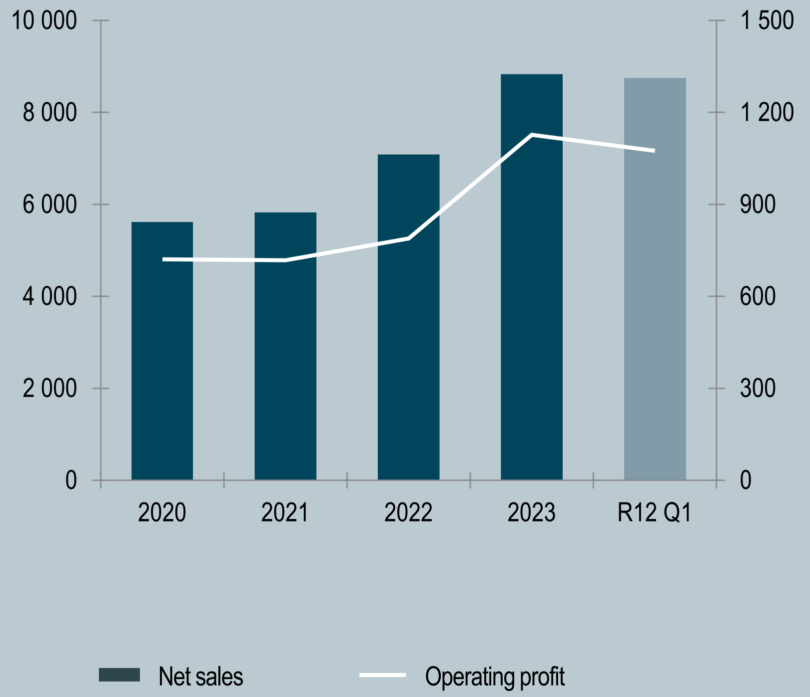
Good performance on most markets

Swegon

SEK M	Q1 2024	Q1 2023
Net sales	2,104	2,182
Operating result*	252	303
Operating margin %*	12.0	13.9

* Excl. IFRS 16

Net sales and operating profit



Net asset value SEK 204 per share by the end of March

Investment Portfolio
83.1

Wholly-owned Operations
57.3

Wholly-owned Operations
0.2

Less net debt, etc.
10.4

Latour's net asset value
130.2

SEK per share
204

All amounts are in SEK billion unless stated otherwise.

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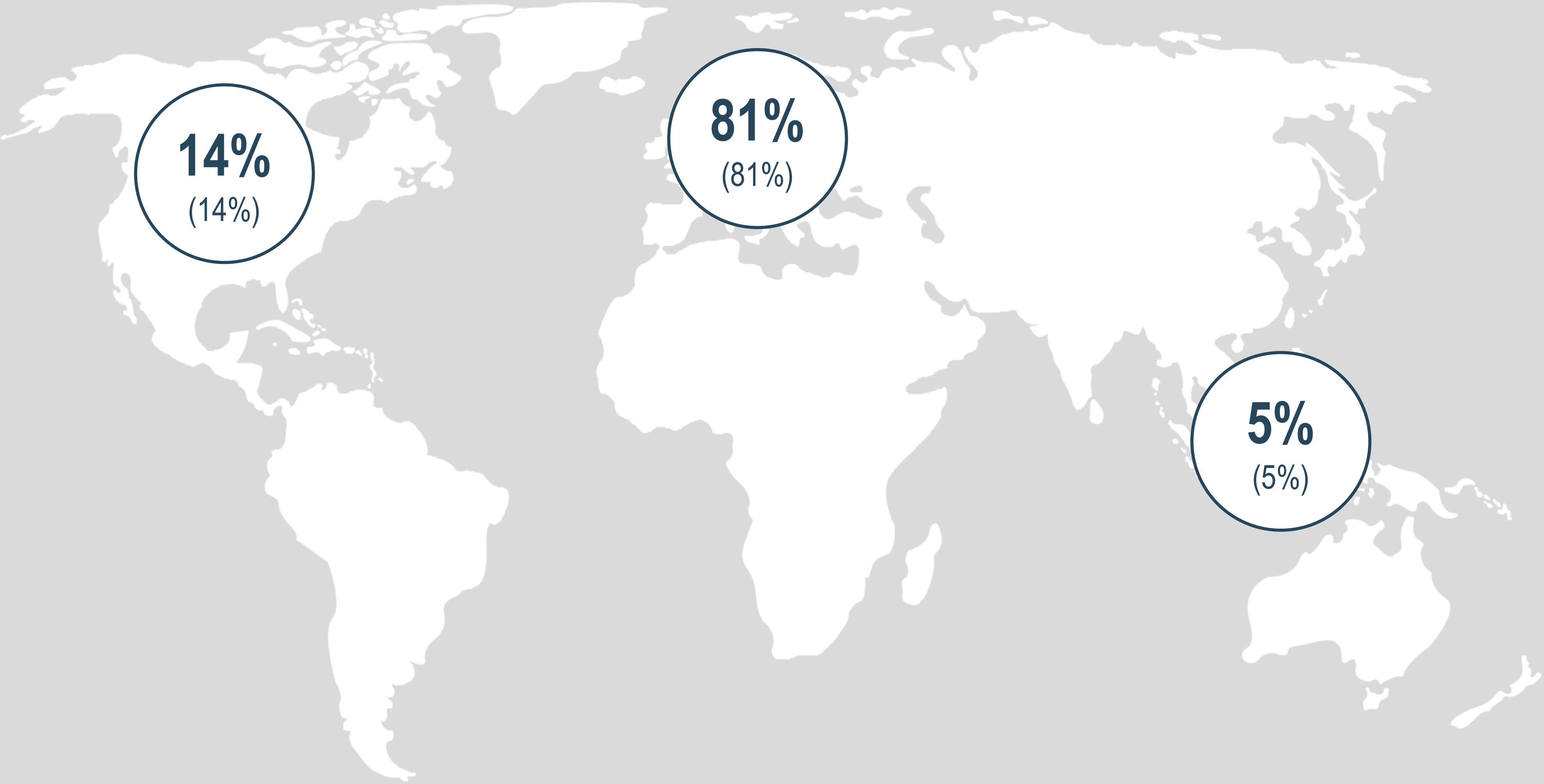
Development during the year

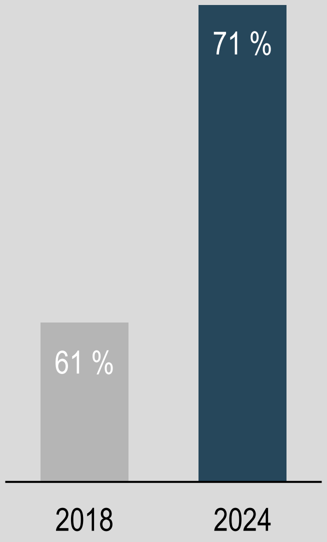
2.8 per cent

Financial targets

Annual growth (minimum for all operations)	**>10%**
Operating margin (average for all operations)	**>15%**
Return on operating capital (minimum for all operations)	**>15%**

International growth with great potential





Net sales outside the Nordics

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Q&A