LATOUR

Year-end report 2023

Latour – a mixed investment company

WHOLLY-OWNED OPERATIONS

- Bemsiq
- Caljan
- Hultafors Group
- Nord-Lock Group
- Swegon
- Latour Industries

- Latour Future Solutions
- Part-owned holdings

INVESTMENT PORTFOLIO

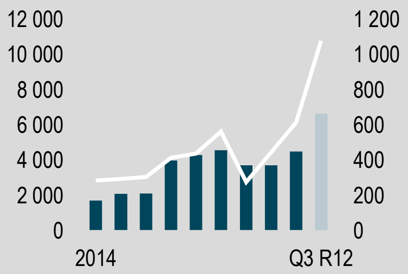
- Alimak Group
- ASSA ABLOY
- CTEK
- Fagerhult
- HMS Networks
- Nederman
- Securitas
- Sweco
- Tomra
- Troax

Active principal owner in listed holdings

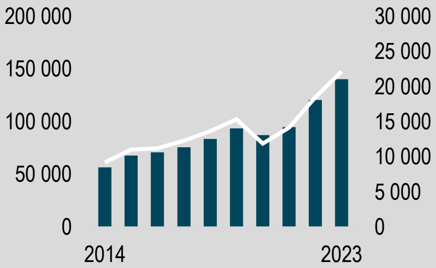
Net sales, m SEK if not stated otherwise

Ebit , m SEK if not stated otherwise

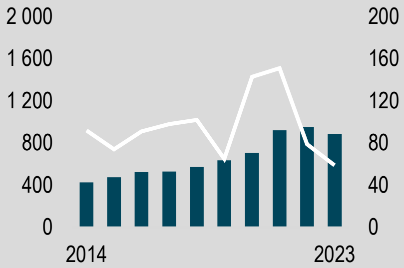
ALIMAK GROUP



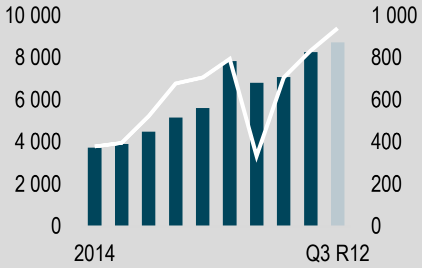
ASSA ABLOY



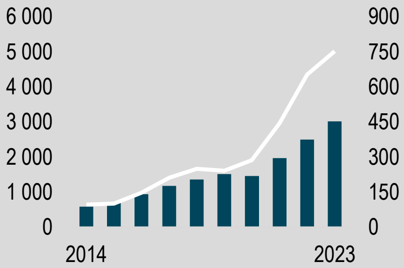
CTEK



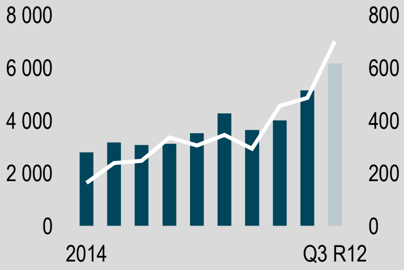
Fagerhult Group



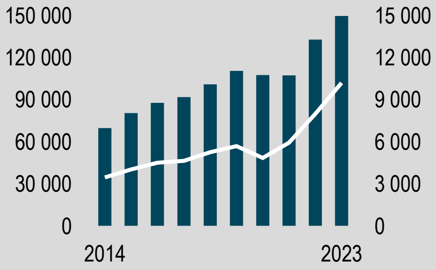
HMS



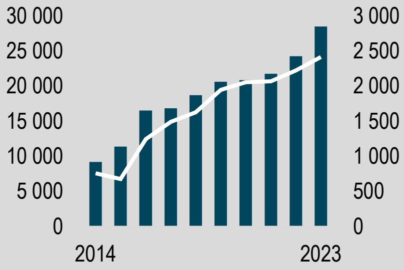
Nederman



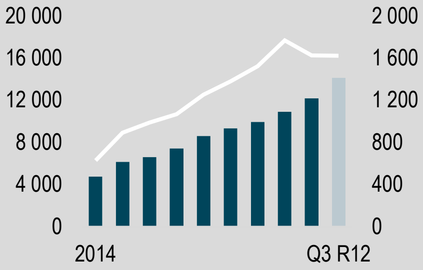
Securitas



SWECO

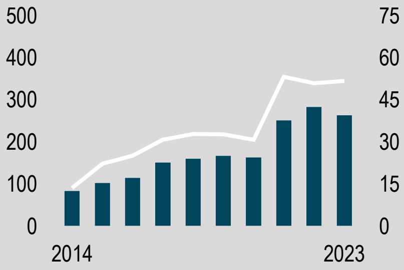


TOMRA



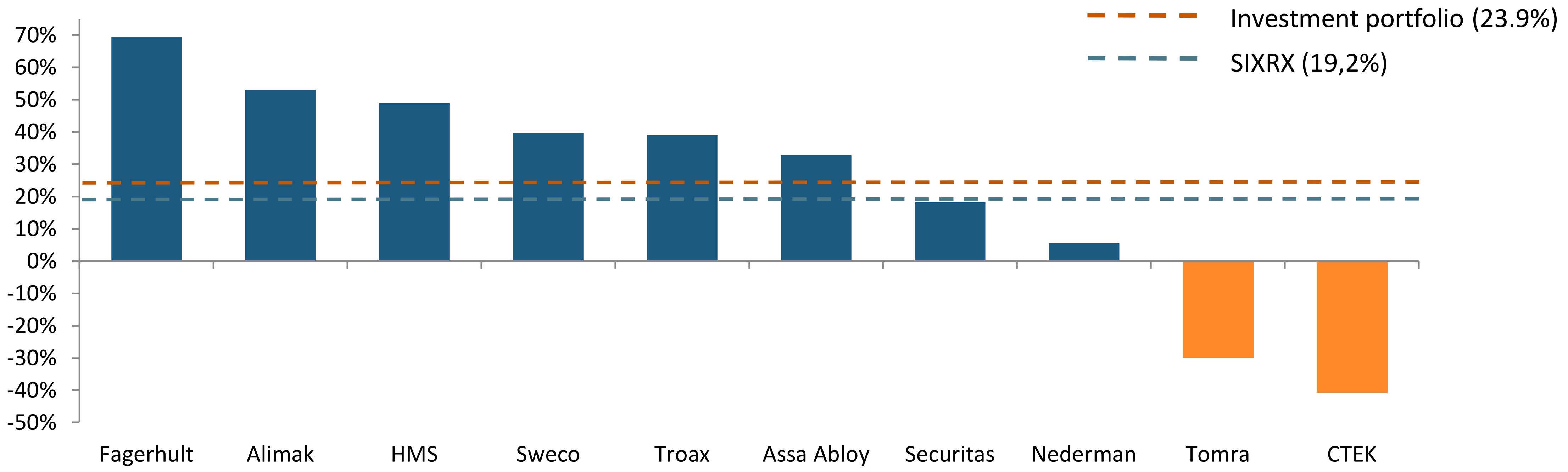
*Tomra in MNOK

TROAX



*Troax in MEUR

Total return for the listed portfolio 2023



The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

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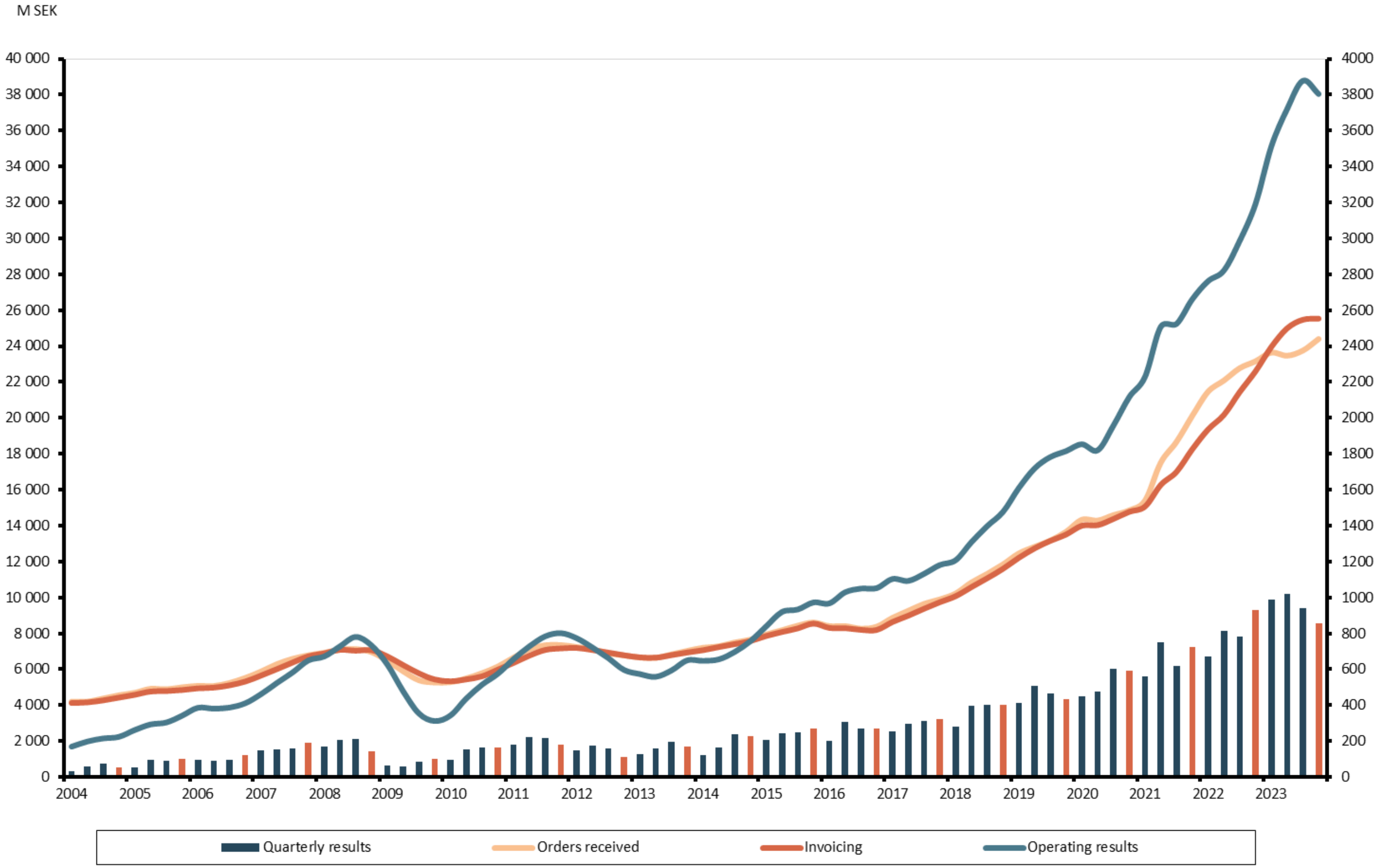
Record year in the wholly-owned operations



Acquisitions during 2023

Total annual contribution

SEK 0.2 billion

Long-term positive market segment

bemsiq

SEK M	Q4 2023	Q4 2022
Net sales	346	326
Operating result*	55	59
Operating margin %*	15.8	18.1

* Excl. IFRS 16

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Weak market conditions in the short-term

SEK M	Q4 2023	Q4 2022
Net sales	467	562
Operating result*	75	105
Operating margin %*	16.1	18.6

* Excl. IFRS 16

Stable top line and good profitability

HULTAFORS GROUP

SEK M	Q4 2023	Q4 2022
Net sales	1,835	1,876
Operating result*	307	316
Operating margin %*	16.7	16.8

* Excl. IFRS 16

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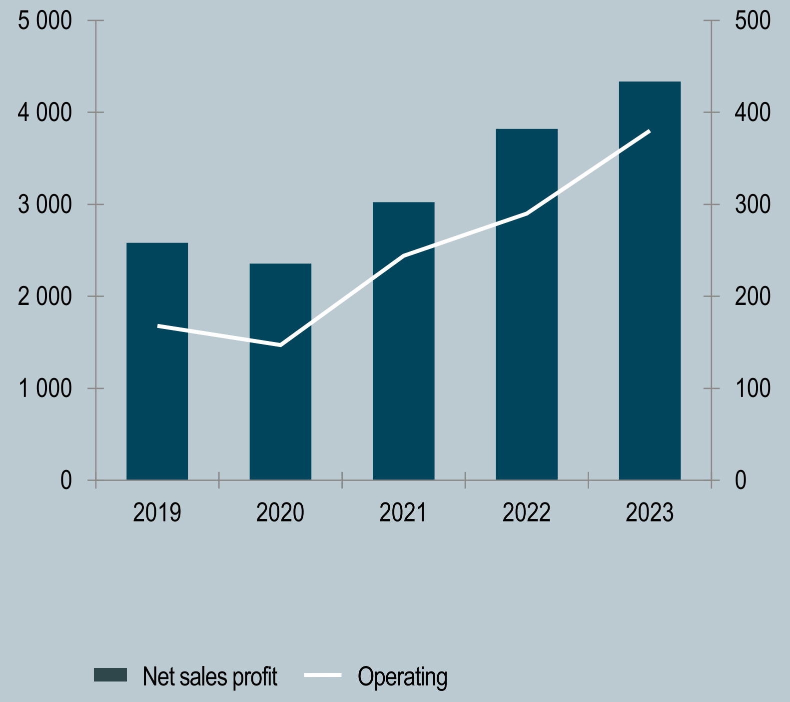
Building the basis for future business areas

SEK M	Q4 2023	Q4 2022
Net sales	1,163	1,089
Operating result*	95	71
Operating margin %*	8.2	6.5

* Excl. IFRS 16

Net sales and operating profit



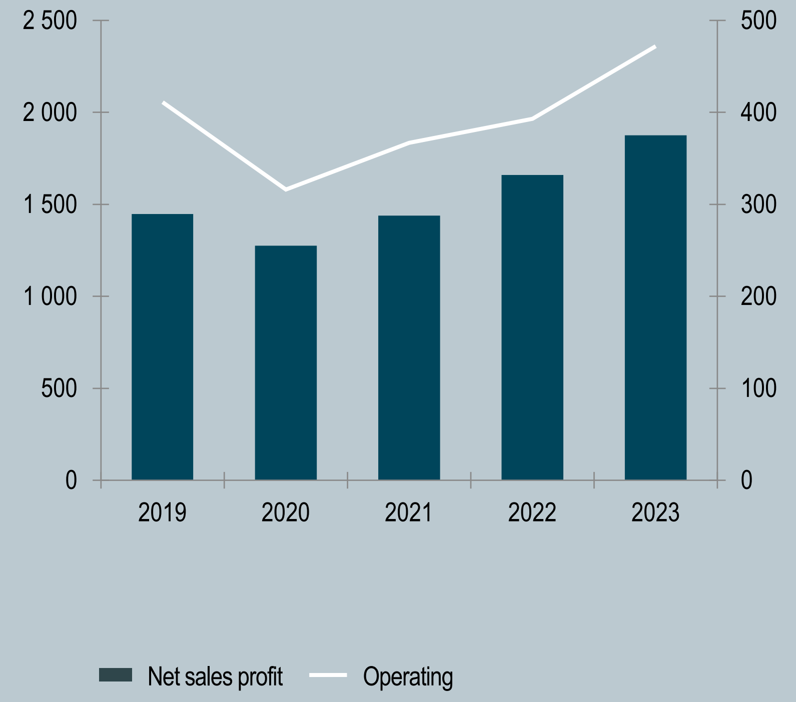
Record high profit

NORD-LOCK GROUP

SEK M	Q4 2023	Q4 2022
Net sales	470	413
Operating result*	98	74
Operating margin %*	20.9	17.9

* Excl. IFRS 16

Net sales and operating profit



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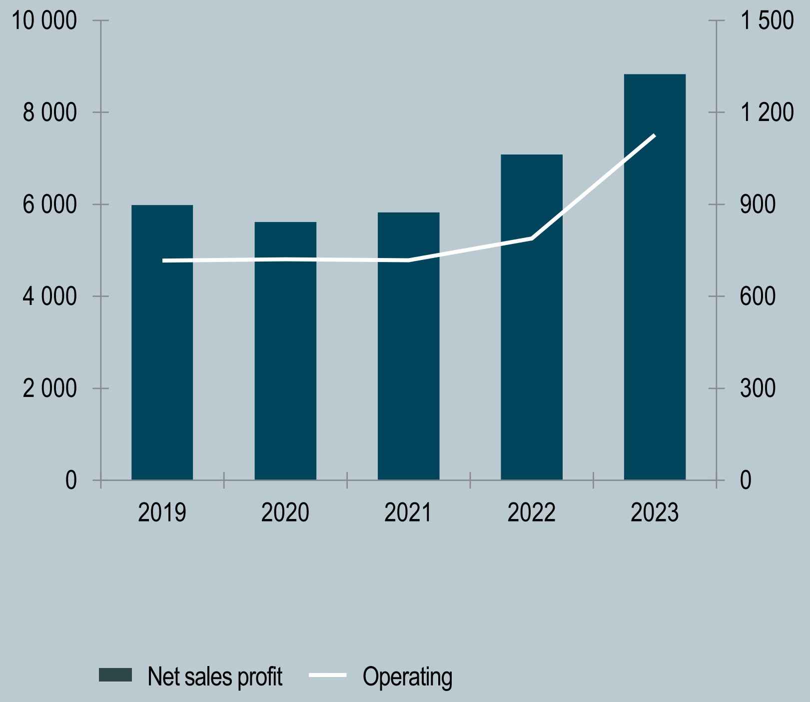
Strong order intake and stable net sales

SEK M	Q4 2023	Q4 2022
Net sales	2,185	2,140
Operating result*	226	304
Operating margin %*	10.3	14.2

* Excl. IFRS 16

Net sales and operating profit



Net asset value SEK 198 per share by the end of December

Investment Portfolio
78.8

Wholly-owned Operations
57.7

Wholly-owned Operations
0.2

Less net debt, etc.
10.0

Latour's net asset value
126.7

SEK per share
198

All amounts are in SEK billion unless stated otherwise.

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Development during the year

27.5 per cent

Financial targets

Annual growth (minimum for all operations)	**>10%**
Operating margin (average for all operations)	**>15%**
Return on operating capital (minimum for all operations)	**>15%**

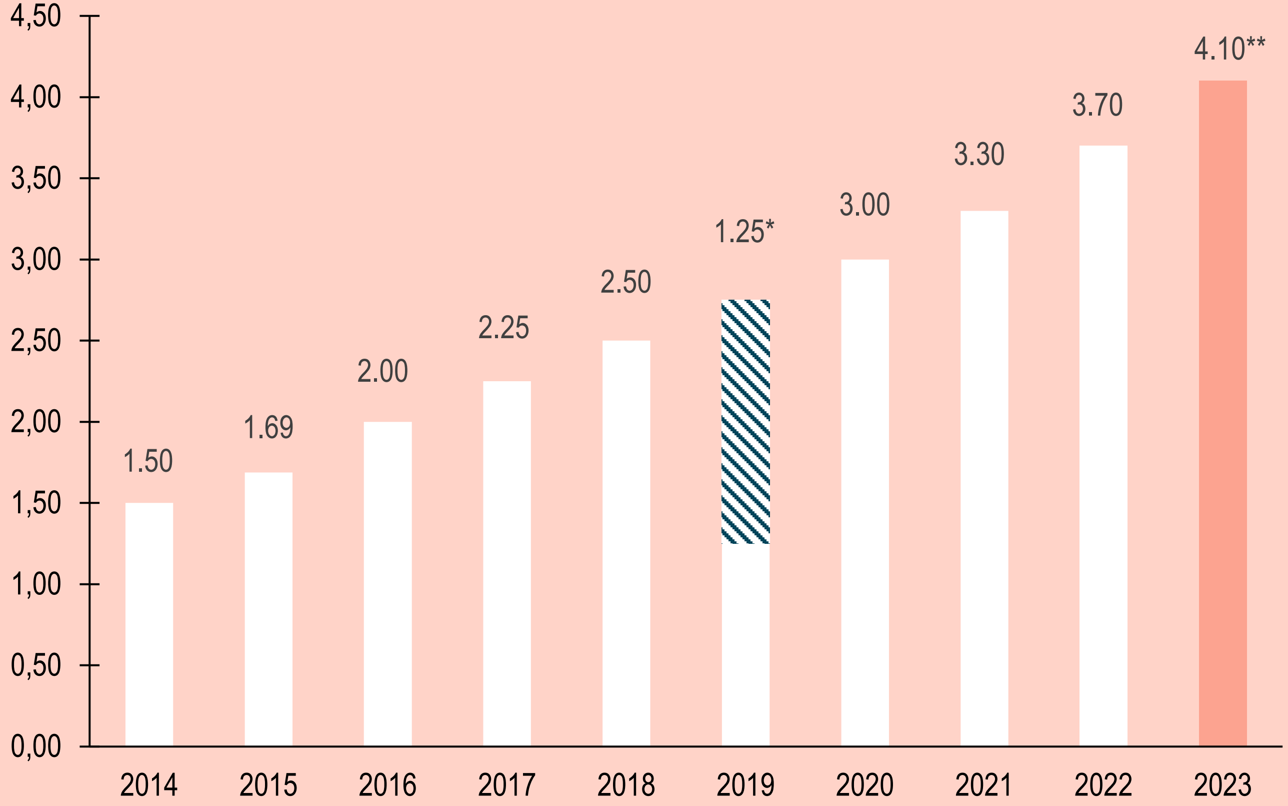
Proposed dividend increase

100%

of received dividends from Investment Portfolio

40-60%

of net profit from wholly-owned operations



* Original proposed dividend 2.75 decreased to 1.25 due to Covid-19
** Proposed dividend

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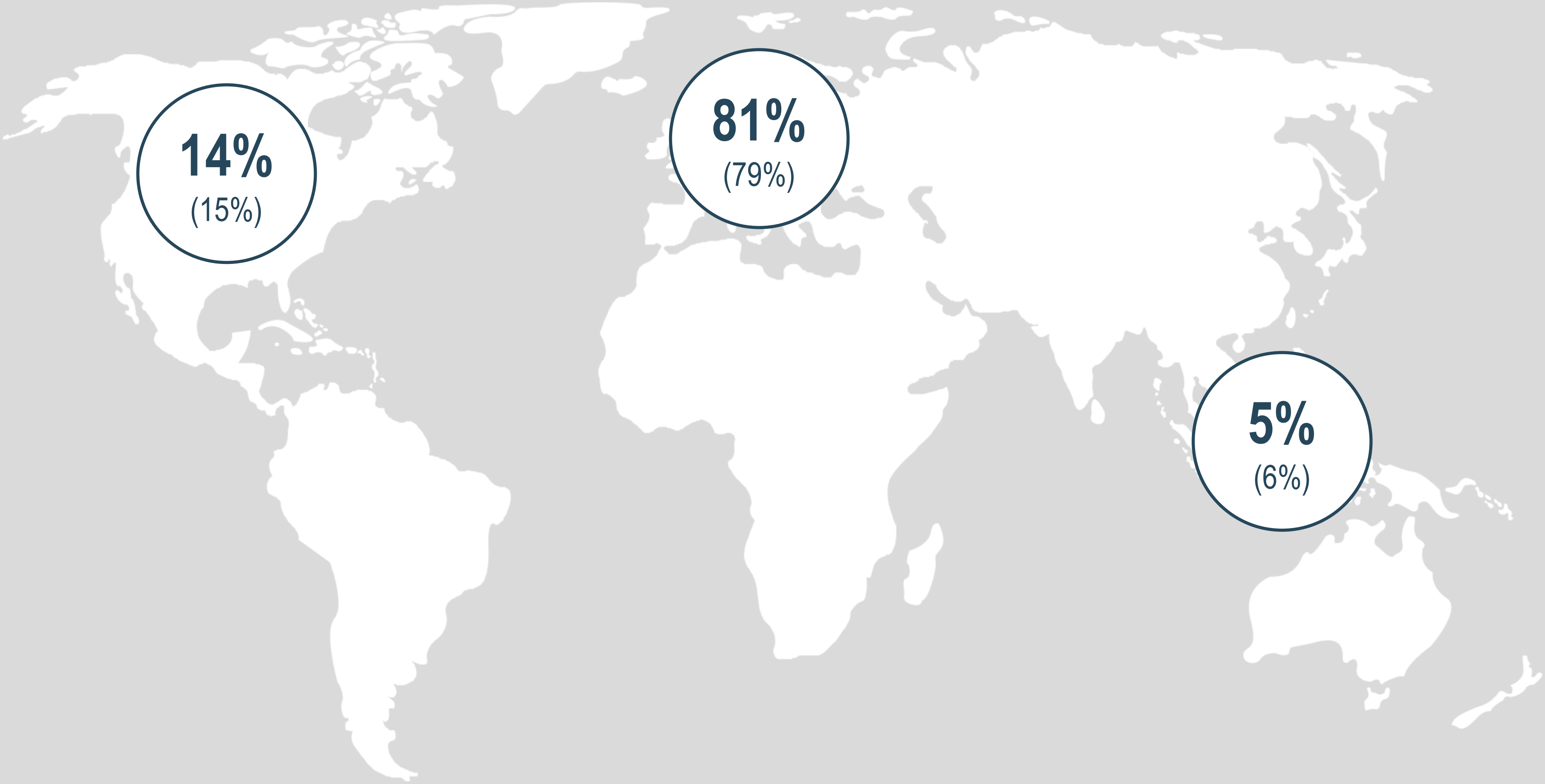
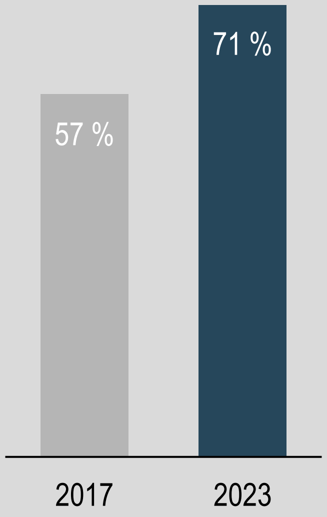
International growth with great potential





Net sales outside
the Nordics

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Q&A