Interim report January – June 2021

Investment AB Latour

Focus on long-term sustainable value creation

WHOLLY-OWNED OPERATIONS

- Caljan
- Hultafors Group
- Nord-Lock Group
- Swegon
- Latour Industries

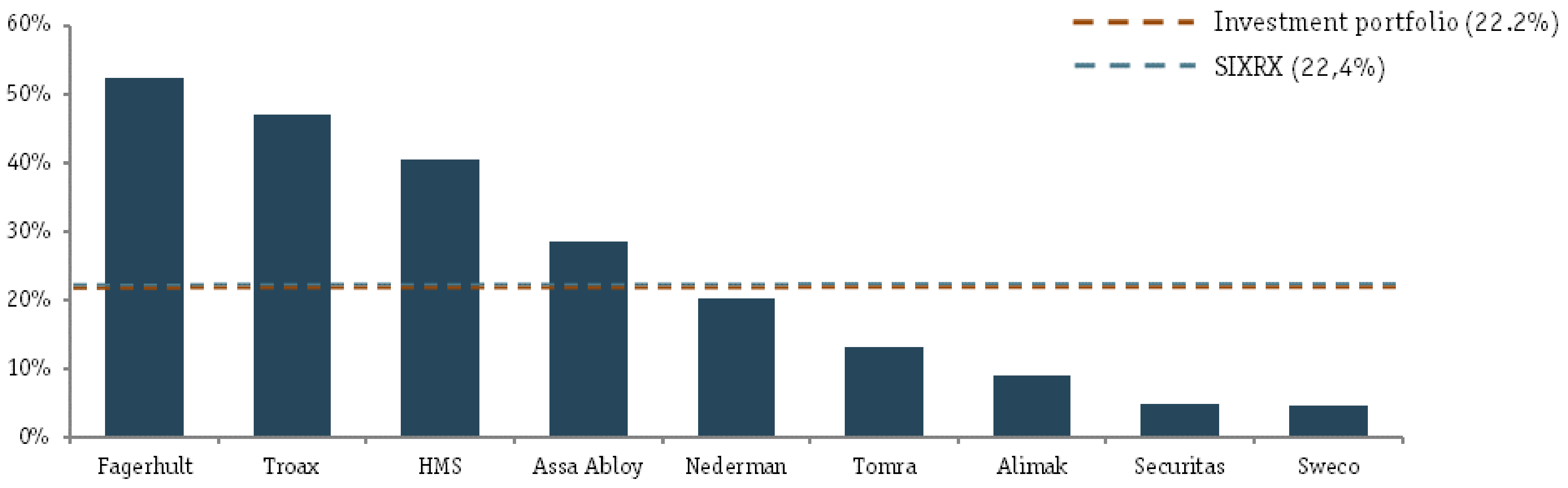
- Latour Future Solutions
- Part-owned holdings

INVESTMENT PORTFOLIO

- Alimak Group
- ASSA ABLOY
- Fagerhult
- HMS Networks
- Nederman
- Securitas
- Sweco
- TOMRA
- Troax

Highlights in the investment portfolio

Total return for the portfolio

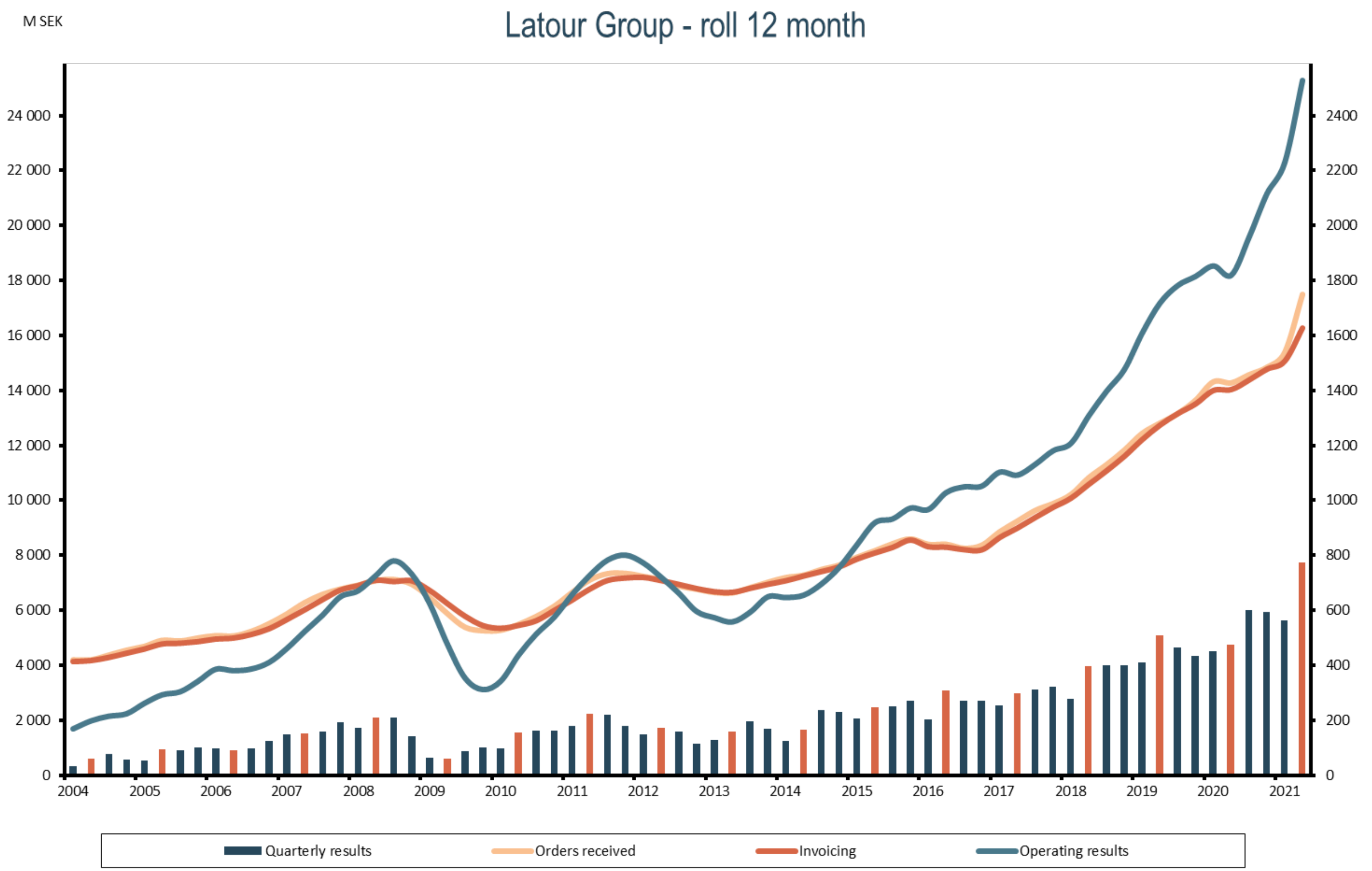


The total return including share price growth and dividend, for each investment company compared with the SIXRX benchmark index.

LATOUR

The wholly-owned operations

Record quarter for the wholly-owned operations



The wholly-owned operations

Acquisitions during 2021

Kompensator A/S Expansion joints

FRISTADS KANSAS LEIJONA

HK INSTRUMENTS
USER-FRIENDLY MEASURING DEVICES

VEGA®
ITALIAN STYLE FOR LIFTS

ELSYS.se

Total annual contribution

SEK 1.6 billion

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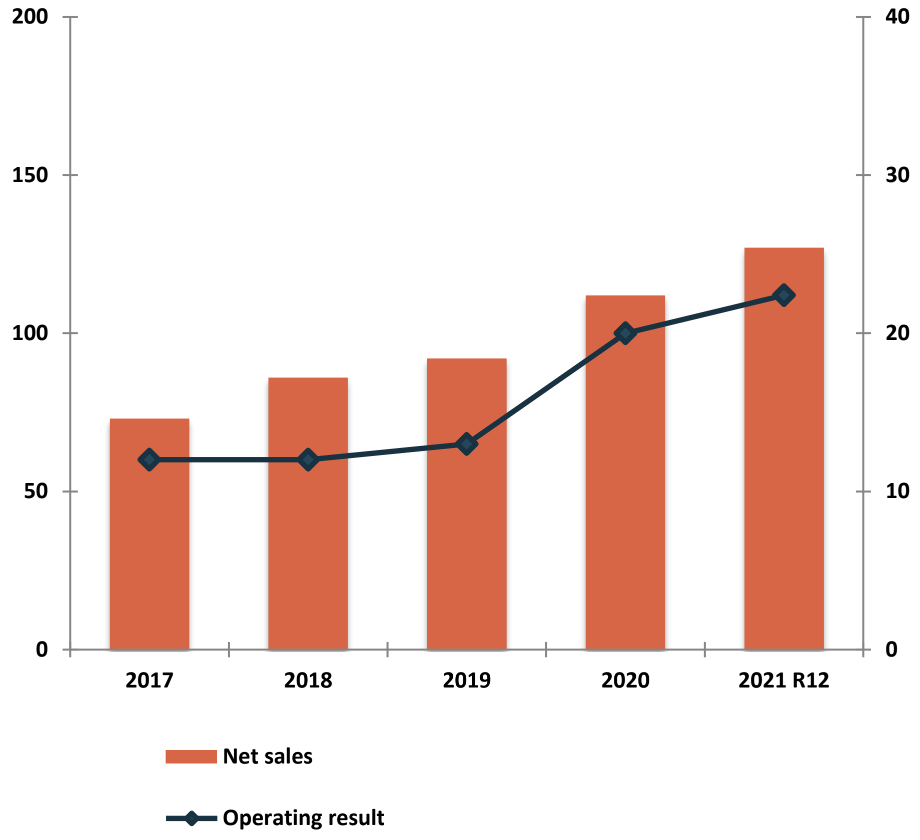
Business area **Caljan**

Impressive growth on a strong market

Development net sales and result*, EUR M



EUR m	Q2 2021	Q2 2020
Net sales	35.6	20.5
Operating result*	6.1	2.5
Operating margin %*	17.0	12.2

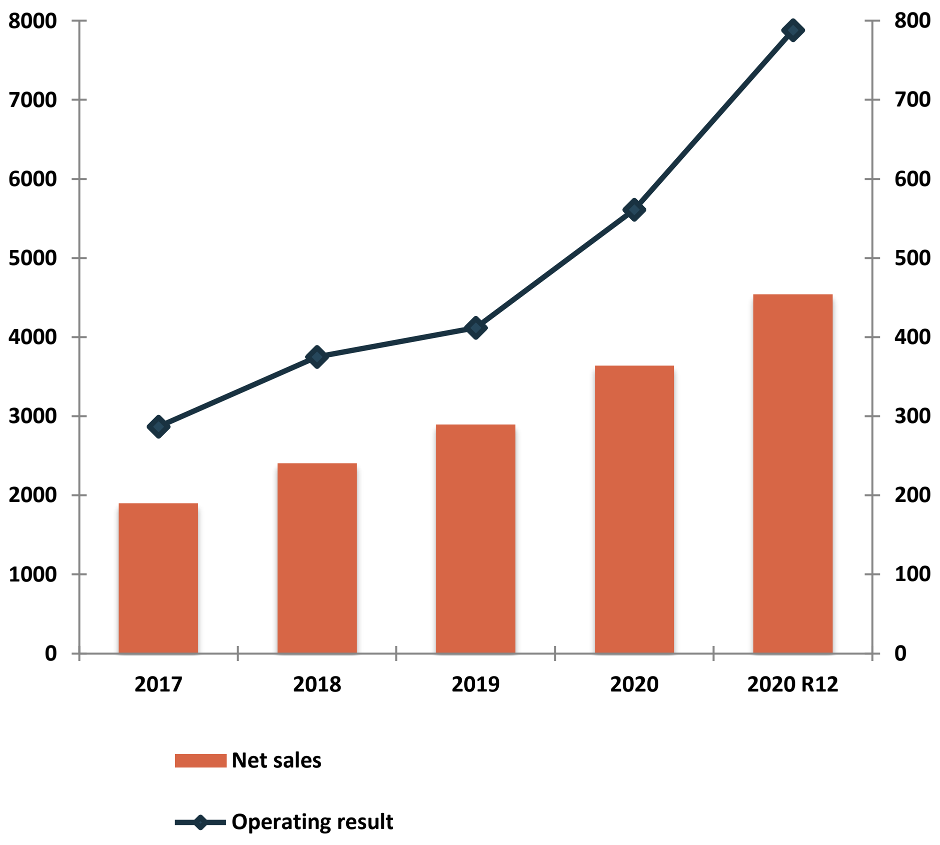
* Excl. IFRS 16

Business area **Hultafors Group**

Strong growth and operating profit

HULTAFORS **GROUP**

Development net sales and result*, SEK M



SEK m	Q2 2021	Q2 2020
Net sales	1,473	839
Operating result*	266	114
Operating margin %*	18.0	13.6

* Excl. IFRS 16

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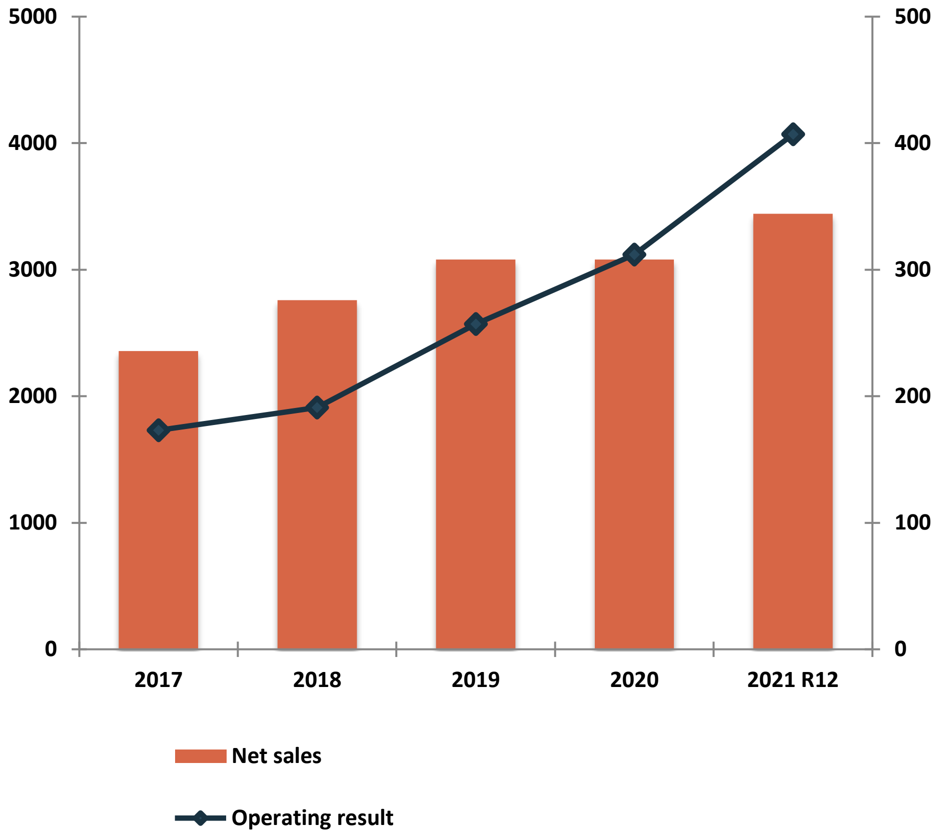
Business area **Latour Industries**

Building the basis for future business areas

Development net sales and result*, SEK M



SEK m	Q2 2021	Q2 2020
Net sales	974	689
Operating result*	102	48
Operating margin %*	10.4	7.0

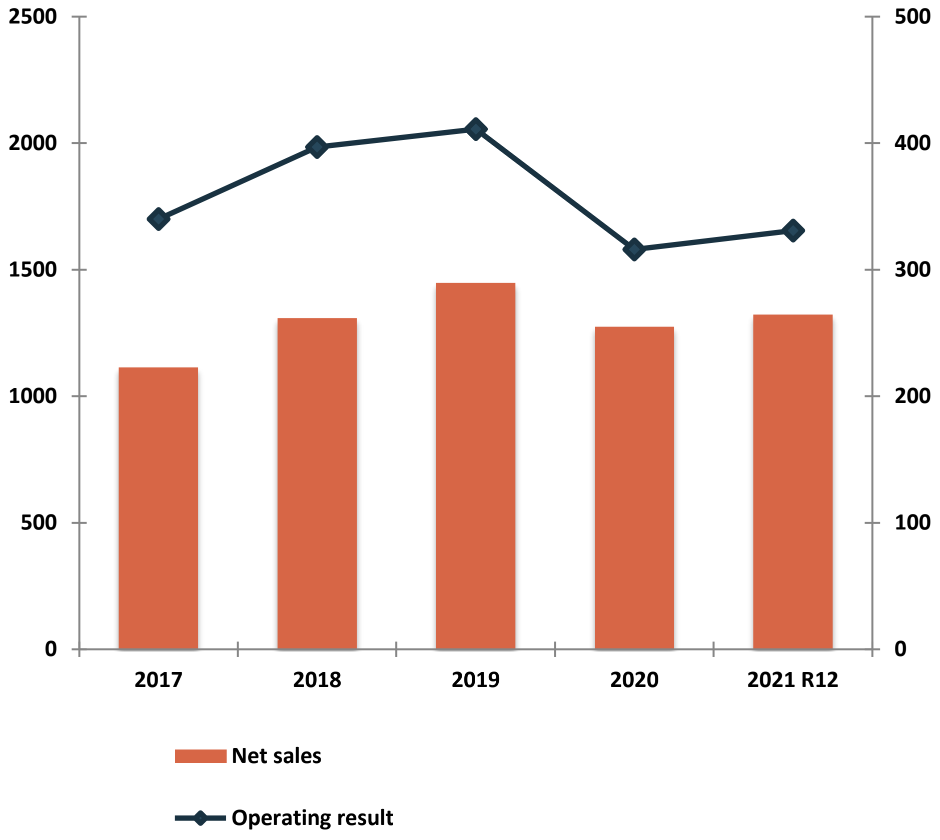
* Excl. IFRS 16

Business area **Nord-Lock Group**

Stable growth in a recovering market

NORD-LOCK GROUP

Development net sales and result*, SEK M



SEK m	Q2 2021	Q2 2020
Net sales	376	324
Operating result*	97	84
Operating margin %*	26.0	25.8

* Excl. IFRS 16

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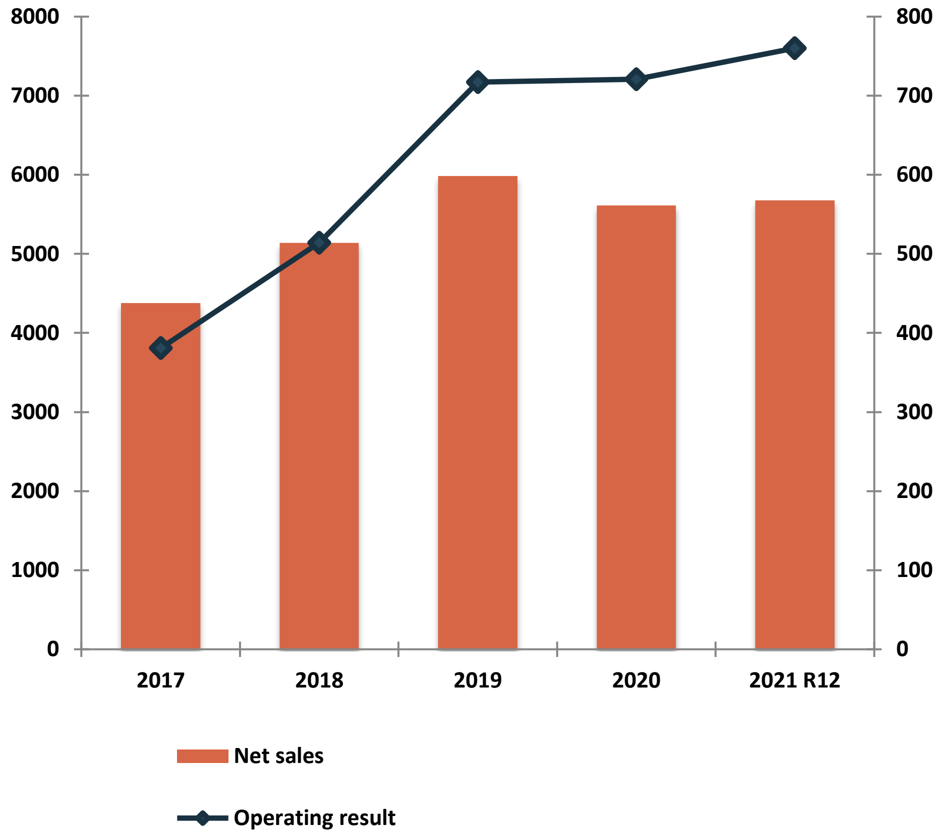
Business area **Swegon**

Strong operating profit

Development net sales and result*, SEK M



SEK m	Q2 2021	Q2 2020
Net sales	1,566	1,472
Operating result*	227	201
Operating margin %*	14.5	13.7

* Excl. IFRS 16

Net asset value per share

188 SEK by the end of June

INVESTMENT PORTFOLIO
82.1 SEK BILLION

WHOLLY-OWNED OPERATIONS
45.1 SEK BILLION

OTHER HOLDINGS
0.2 SEK BILLION

LESS NET DEBT, ETC.
6.9 SEK BILLION

LATOUR'S NET ASSET VALUE
120.5 SEK BILLION

SEK PER SHARE
188

Development during the year

+25 per cent

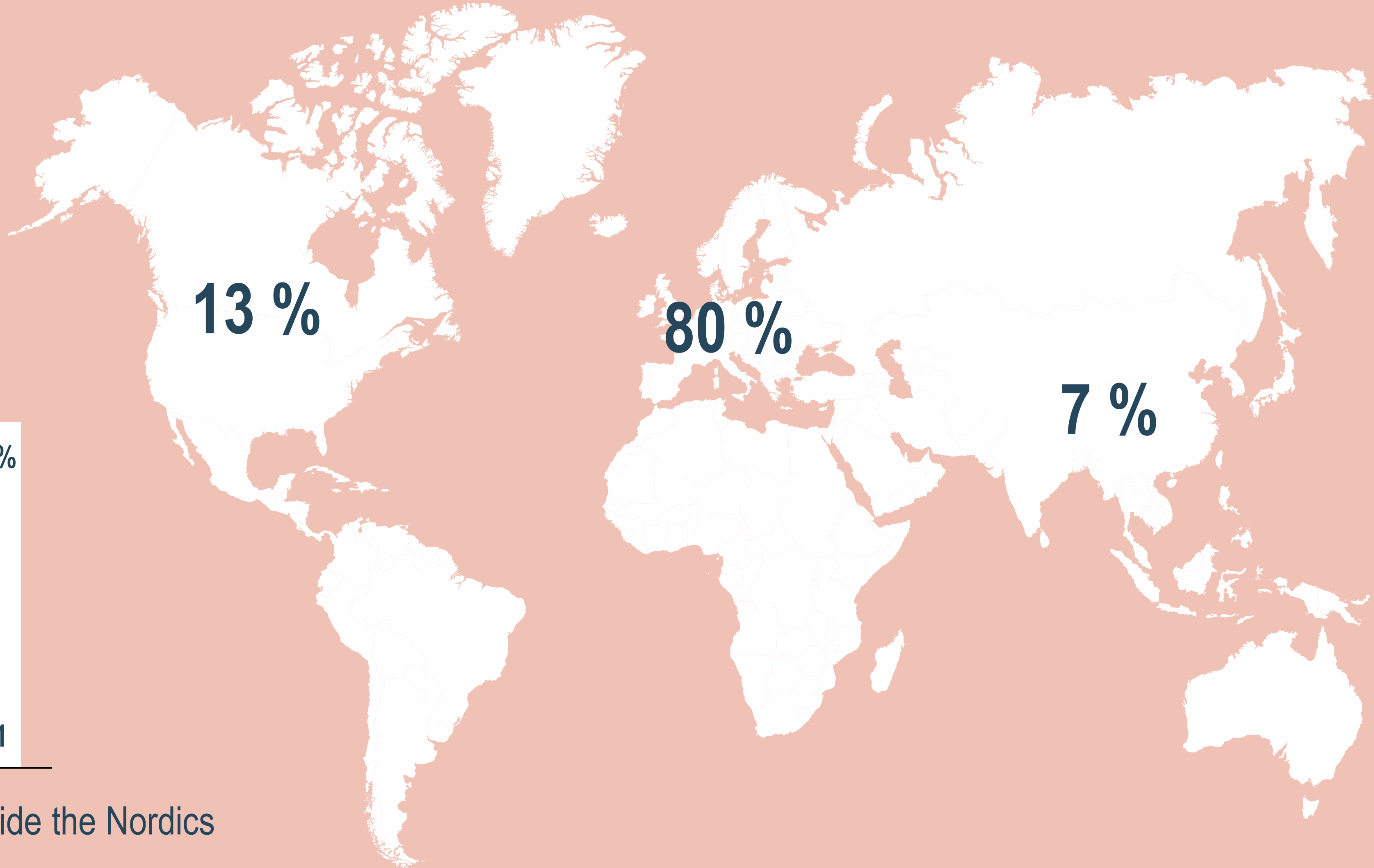
Long-term perspective

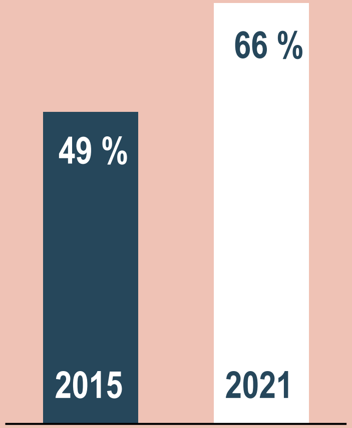
Financial targets

Annual growth	>10%
Operating margin	>10%
Return on operating capital	15 - 20%

Net sales outside the Nordic region

International growth with great potential





Net sales outside the Nordics

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Q&A

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